

**Housing Finance Authority of Hillsborough County
Revenue and Expenditures
Fiscal Year 2011-2012 Budget**

Revenues	Budget 10/1/11-9/30/12	Actual 10/1/10-9/30/11	Budget 10/1/10-9/30/11
Interest Income			
Checking and Money Market	2,508	721	4
Certificates of Deposit	3,420	13,480	14,667
GNMA's (BONY)	16,800	0	3,438
Fidelity Fund	240	273	803
SBA Account	60	59	36
Total Interest Income	23,028	14,533	18,948
Miscellaneous Income	0		
2009/2010 Cost of Issuance & Application Fees			
Application, Review and COI Fees			
Bond Application Fees- 1 deal	0	21,538	14,038
Feasibility Review Fees- 1 deal	0	11,000	5,500
2010-2011 Deals			
Issuer Fees		133,836	
Reimbursement to HFA for FA		54,040	
Reimbursement to HFA for FA Expense		13,000	
Kensington Gardens II	0	0	0
Issuer Fees	20,000	0	0
Reimbursement to HFA for FA	11,500	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
Application Fee	0	0	0
Feasibility Review Fee	0	0	0
New Deal #1	0	0	0
Issuer Fees	0	0	0
Reimbursement to HFA for FA	0	0	0
Reimbursement to HFA for FA Expense	0	0	0
Application Fee	0	0	0
Feasibility Review Fee	0	0	0
Total COI/Application Fees	36,500	233,414	152,968
Ongoing Issuer Fees			
Brandon Crossing	6,950	7,020	7,130
Park Springs	16,795	17,150	17,140
Clipper Cove	0	0	0
Lakewood Shores	0	0	0
Mobley Park	15,180	15,680	15,660
Belmont Heights	15,700	15,700	15,700
Sherwood Lakes	0	0	0
Hunter's Run	17,160	17,660	17,720
Mariner's Cove	19,450	19,520	19,540
Royal Palm Key	17,560	17,560	17,560
Morgan Creek	25,400	25,400	25,400
Oaks at River View	21,200	21,200	21,200
Grande Oaks	14,400	14,400	14,400
Gardens at South Bay	18,945	19,610	19,635
Meridian Pointe	37,060	37,700	37,845
Lake Kathy	41,340	41,340	41,340
Claymore Crossings	25,700	26,310	25,685
Brandywine	15,485	15,800	15,700
Hunt Club	10,890	10,890	10,890
Cristina Woods	13,370		
Sabal Ridge II	13,900		
The Ella	24,540		
Kensington Gardens II	6,260		
Total Ongoing Issuer Fees	377,285	322,940	322,545
Total Multi-family Development Fees	413,785	556,354	475,513
Single Family Programs			
Program Income-2010 Servicer Payments	68,134	0	0
2007 Miscellaneous Income	0	1,358	44,918
Program Income- DPA Repayment	0	0	0
2000 Sale of MBS	0	0	0
2009 Semi-Annual Fees	29,123	0	0
2006 Semi-Annual Fees	4,380	5,804	5,730
2007 Balance of Admin Fund	0	5,501	5,501
2007 Semi-Annual Fees	15,214	19,634	16,871
2006 Cost of Issuance	0	587	587
1998 Fees	0	0	4,000
2006 Balance of Admin Fund	2,007	0	0
Total Single Family Programs	118,858	32,884	77,607
Total Revenue	555,671	603,771	572,068

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Expenses	Budget 10/1/11-9/30/12	Actual 10/1/10-9/30/11	Budget 10/1/10-9/30/11
Administrative			
Advertising	2,400	546	2,400
Bond Allocation Fee/MF	600	0	600
Bond Allocation Fee/SF	1,000	500	400
Bond Application Fee	0	0	0
Special District Fee DCA	175	175	175
Total Administrative	4,175	1,221	3,575
Bank Service Charges	3,000	1,873	3,000
Miscellaneous	1,200	0	1,200
Office Supplies & Copying	3,600	2,172	2,700
Postage	1,080	695	800
Dues & Subscriptions	5,450	2,925	5,200
Internet Website	9,550	50	9,550
Professional Fees			
Accounting Fees	4,200	4,200	4,200
Audit Fees	32,460	30,111	31,460
Financial Advisor Agreement	113,750	108,750	108,750
Legal Fees	35,000	0	10,000
Financial Advisor Travel Expenses	10,000	7,089	10,000
2006 Single Family Arbitrage Rebate Fee	0		
Total Professional Fees	195,410	150,750	165,010
Travel & Education			
Conference Registration	9,000	8,006	9,000
Workshops		0	0
Board Travel- conference & FHFC	19,000	14,654	19,000
Total Travel & Education	28,000	22,660	28,000
Total Expenses	251,465	182,345	219,035
Net Ordinary Income	304,206	421,426	353,033
Other Income			
Premium Discount on Investment (FMV)	0	58,718	0
Net Gain on Investments	0	40,445	0
Total Other Income		99,163	
Other Expenditures			
Single Family Issues			
Marketing	5,000	0	
Cost of Issuance & Cap I Contribution	375,000	394,000	394,000
Downpayment Assistance	0	2,445	0
2006 Single Family: Maintaining Rating	0		
MF COI Loans	0	0	0
USF Training Program (CRED)	50,000	25,000	50,000
Homeless Program	75,000	73,372	75,000
Sadowski Education Effort	10,000	10,000	10,000
Other Programs	50,000	0	50,000
Total Other Expenditures	565,000	509,792	664,000
Unrealized Gain on Investments	0	0	0
Unrealized Loss on Investments	0	0	0
Other Expenses	0	0	0
Total Other Expenses	0	0	0
Net Income	(260,794)	10,797	(310,967)