

Housing Finance Authority of Hillsborough County
Income and Expense
Fiscal Year 2016-2017 Budget

INCOME	Budget 10/1/16-9/30/17	Actual 10/1/15-9/30/16	Budget 10/1/15-9/30/16
Interest Income			
Checking and Money Market	3,809	2,950	4,895
Certificates of Deposit	5,696	5,901	3,485
GNMA's (BONY)	11,789	11,789	8,220
BONY Custody	0	0	135
Fidelity Fund	3,293	3,293	252
SBA Account	0	0	0
Miscellaneous Income	0	0	0
Total Interest Income	24,586	23,933	16,987
Multi-Family Income			
2011/2012 Cost of Issuance & Application Fees			
New Deals: Application & Review			
Bond Application Fees	15,000	58,000	15,000
Feasibility Review Fees	5,500	22,000	5,500
New Deal: Sweetwater Villas			
Issuer Fees	20,000	0	0
Reimbursement to HFA for FA	13,500	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
New Deal: Mango Terrace			
Issuer Fees	23,500	0	0
Reimbursement to HFA for FA	18,800	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
New Deal: Tampa Housing Authority			
Issuer Fees	0	0	0
Reimbursement to HFA for FA	0	0	0
Reimbursement to HFA for FA Expense	0	0	0
Total New Deals Application & Review	106,300	80,000	20,500
Ongoing Issuer Fees			
Park Springs	(2,182)	15,930	15,930
Belmont Heights	15,700	15,700	15,700
Hunter's Run	15,075	15,605	15,495
Royal Palm Key	17,560	17,560	17,560
Morgan Creek	25,100	25,200	25,400
Oaks at River View	21,200	21,200	21,200
Grande Oaks	13,300	13,500	13,400
Gardens at South Bay	17,225	17,715	17,615
Meridian Pointe	31,300	34,370	34,160
Lake Kathy	39,840	40,540	41,340
Claymore Crossings	23,480	24,125	24,220
Brandywine	14,250	14,450	14,345
Hunt Club	10,140	10,310	10,310
Cristina Woods	11,800	11,840	11,700
Sabal Ridge II	12,160	12,380	12,200
The Ella	24,540	24,540	24,540
Kensington Gardens II	9,585	9,840	9,720
The Trio	28,240	28,240	28,240
The Tempo	39,700	39,700	19,850
Kaylee Bay	9,559		
Total Ongoing Issuer Fees	377,572	392,745	372,925
Total Multi-family Income	483,872	472,745	393,425
Single Family Program Income			
2006 Semi-Annual Fees	0	0	0
2007 Semi-Annual Fees	3,788	6,182	5,685
2006 Sale of MBS & Bond Redemption	0	0	0
2010 Single Family- Sale of MBS	0	0	0
2010 Single Family- Lender Late Fees	18,000	29,250	12,000
2012 Single Family: Net Profit from MBS Sale	461,142	459,946	330,585
2012 Hillsborough Co. Reimbursement of DPA Loans	1,000,000	600,000	600,000
Total Single Family Program Income	1,482,930	1,095,378	948,270
TOTAL INCOME	1,991,389	1,597,349	1,358,681

**Housing Finance Authority of Hillsborough County
Income and Expense
Fiscal Year 2016-2017 Budget**

INCOME	Budget 10/1/16-9/30/17	Actual 10/1/15-9/30/16	Budget 10/1/15-9/30/16
EXPENSES	Budget 10/1/16-9/30/17	Actual 10/1/15-9/30/16	Budget 10/1/15-9/30/16
Administrative & Office			
Advertising	6,000	2,147	6,000
Bank Service Charges	7,800	7,602	4,500
Bond Allocation Fee/MF	800	0	600
Bond Allocation Fee/SF	1,000	200	1,000
Dues & Subscriptions	13,505	8,535	18,505
Miscellaneous	1,200	0	1,200
Office Supplies & Copying	3,600	1,679	3,600
Postage	1,080	108	1,080
Special District Fee DCA	175	175	175
Website	9,500	4,135	9,550
Total Administrative & Office	44,660	24,579	46,210
Professional Fees			
Accounting	4,200	4,200	4,200
Audit Fees	21,960	21,960	21,960
Financial Advisor Agreement	137,500	132,500	132,500
Financial Advisor Travel Reimbursement	10,000	4,187	10,000
Legal Fees	50,000	20,036	50,000
Total Professional Fees	223,660	182,883	218,660
Travel & Education			
Board Travel (Conference & FHFC)	19,000	9,091	19,000
Conference Registration	12,050	5,075	12,050
Workshops	0	0	0
Total Travel & Education	31,050	14,166	31,050
TOTAL EXPENSES	299,370	221,628	295,920
NET ORDINARY INCOME	1,692,019	1,375,721	1,062,761
Other Income			
Premium Discount on Investment (FMV)	0	14,359	0
Net Gain on Investments	0	0	0
Other Income	0	0	0
Total Other Income	0	14,359	0
Other Expenditures			
Security Loss Second Mortgages	0	0	10,000
MM Homeless Program: Rental Subsidy	120,900	91,182	120,900
MM Homeless Program: Case Management	32,025	32,025	32,025
MM Homeless Program: Administration	3,627	4,559	6,045
CC Homeless Program: Rental Subsidy	58,032	7,450	72,540
CC Homeless Program: Case Management	25,517	8,506	3,627
CC Homeless Program Administration	25,517	385	25,517
CC Security Deposits	0	1,856	0
Camelot Security Deposits	18,000	7,121	18,000
Camelot Rent Subsidy	36,000	7,000	36,000
Camelot Apartment Application Fees	750	400	750
Camelot ILS Transition Specialist	46,875	46,875	46,875
Camelot Program Administration	2,738	806	2,738
Other Programs	15,000	0	15,000
Sadowski Education Effort	15,000	15,000	15,000
SF Cost of Issuance & Cap I Contribution	355,000	0	355,000
Single Family Marketing	25,000	2,015	25,000
USF Training Program (CRED)	50,000	0	50,000
Total Other Expenses	844,489	225,180	835,017
NET INCOME	847,530	1,164,900	227,745