

Housing Finance Authority of Hillsborough County

As of October 2016

Statement of Financial Position
Summary Income Expenses & Budget - Current Month & Year to Date
Statement of Activities, Fiscal Month & Year to Date
Trial Balance

Monthly Budget vs. Actual
Annual Budget vs. Actual

Bank Reconciliations - Available on Net Client

*Financial Statements presented are for Management Use Only
and are not audited*

Housing Finance Authority of Hillsborough County
Statement of Financial Position
As of October 31, 2016

	Oct 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Checking Accounts	
BB&T Checking Acct	10,000.00
BB&T - Recycled SHIP Loan ...	43,040.46
BB&T Checking Acct - Other	43,040.46
Total BB&T Checking Acct	53,040.46
C1 Bank Checking	600.00
Regions Bank - Lifegreen	85.01
TD Checking	1,600.00
Total Checking Accounts	55,325.47
Money Market & CD Accounts	
C1 Money Market	228,771.29
Hancock (Whitney) National MM	245,608.00
Regions Bank Money Market	228,200.15
Suntrust Bank Money Market	234,312.36
TD Bank - Money Market	226,570.95
American Momentum Bank - MM	230,021.64
PNC Bank - CD	232,557.07
Bank Of Tampa - CD	227,486.82
EverBank- CD	236,133.15
Central Bank	232,949.81
Total Money Market & CD Accounts	2,322,611.24
Investment Accounts	
US Bank - 1000	2,571,847.99
BNY Mellon - GNMA MBS (5607)	149,987.62
BNY Mellon - Custodial (5607)	3,305,918.47
BNY Mellon - GNMA MBS (8474)	336,804.00
Total Investment Accounts	6,364,558.08
Total Checking/Savings	8,742,494.79
Other Current Assets	
Second Mtg 2006 SF-CitiMortgage	33,577.00
Second Mtg 2007 SF - BoNY	15,308.72
Second Mtg 2010 SF - BoNY	871,176.00
Second Mtg 2012 SF - US Bank	3,329,571.00
Total Other Current Assets	4,249,632.72
Total Current Assets	12,992,127.51

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County
Statement of Financial Position
As of October 31, 2016

	Oct 31, 16
Other Assets	
Kaylee Bay Village Loan	822,172.69
Total Other Assets	822,172.69
TOTAL ASSETS	13,814,300.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Compliance Fees	
Mobley Park Prepaid Complia...	14,180.00
Haley Park Prepaid Complaine	92,044.00
Total Prepaid Compliance Fees	106,224.00
Total Other Current Liabilities	106,224.00
Total Current Liabilities	106,224.00
Total Liabilities	106,224.00
Equity	
Retained Earnings	2,647,950.16
Fund Balance - Restricted	3,106,224.00
Fund Balance - Unrestricted	7,743,748.32
Net Income	210,153.72
Total Equity	13,708,076.20
TOTAL LIABILITIES & EQUITY	13,814,300.20

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
 October 2016

	<u>Oct 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income	1,416.09	1,827.00	-410.91	77.5%
Multi-family Projects	20,594.04	18,373.00	2,221.04	112.1%
Single Family Progr...	<u>254,753.73</u>	<u>241,716.00</u>	<u>13,037.73</u>	<u>105.4%</u>
Total Income	276,763.86	261,916.00	14,847.86	105.7%
Expense				
Administrative & Off...	2,012.86	3,010.00	-997.14	66.9%
Professional Fees	34,789.15	46,600.00	-11,810.85	74.7%
Travel & Education	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>0.0%</u>
Total Expense	<u>36,802.01</u>	<u>50,110.00</u>	<u>-13,307.99</u>	<u>73.4%</u>
Net Ordinary Income	239,961.85	211,806.00	28,155.85	113.3%
Other Income/Expense				
Other Income				
Other Income	<u>-17,671.14</u>	<u>0.00</u>	<u>-17,671.14</u>	<u>100.0%</u>
Total Other Income	-17,671.14	0.00	-17,671.14	100.0%
Other Expense				
Other Expenses	<u>12,136.99</u>	<u>32,040.00</u>	<u>-19,903.01</u>	<u>37.9%</u>
Total Other Expense	<u>12,136.99</u>	<u>32,040.00</u>	<u>-19,903.01</u>	<u>37.9%</u>
Net Other Income	<u>-29,808.13</u>	<u>-32,040.00</u>	<u>2,231.87</u>	<u>93.0%</u>
Net Income	<u><u>210,153.72</u></u>	<u><u>179,766.00</u></u>	<u><u>30,387.72</u></u>	<u><u>116.9%</u></u>

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual
October 2016

	Oct 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income	1,416.09	1,827.00	-410.91	77.5%
Late Fees From Lend...	0.00	0.00	0.00	0.0%
Multi-family Projects	20,594.04	18,373.00	2,221.04	112.1%
Single Family Programs	254,753.73	241,716.00	13,037.73	105.4%
Total Income	276,763.86	261,916.00	14,847.86	105.7%
Expense				
Administrative & Office	2,012.86	3,010.00	-997.14	66.9%
Professional Fees	34,789.15	46,600.00	-11,810.85	74.7%
Travel & Education	0.00	500.00	-500.00	0.0%
Total Expense	36,802.01	50,110.00	-13,307.99	73.4%
Net Ordinary Income	239,961.85	211,806.00	28,155.85	113.3%
Other Income/Expense				
Other Income				
Other Income	-17,671.14	0.00	-17,671.14	100.0%
Total Other Income	-17,671.14	0.00	-17,671.14	100.0%
Other Expense				
Other Expenses	12,136.99	32,040.00	-19,903.01	37.9%
Total Other Expense	12,136.99	32,040.00	-19,903.01	37.9%
Net Other Income	-29,808.13	-32,040.00	2,231.87	93.0%
Net Income	210,153.72	179,766.00	30,387.72	116.9%

Housing Finance Authority of Hillsborough County
Statement of Activities
October 2016

	Oct 16	Oct 16
Ordinary Income/Expense		
Income		
Interest Income		
Checking & Money Market	290.78	290.78
Certificates of Deposit	19.20	19.20
GNMA (BoNY)	660.88	660.88
Fidelity fund	445.23	445.23
	1,416.09	1,416.09
Total Interest Income		
Multi-family Projects		
On going Issuer's Fees		
The Tempo	19,850.00	19,850.00
Kaylee Bay	744.04	744.04
	20,594.04	20,594.04
Total On going Issuer's Fees		
Total Multi-family Projects	20,594.04	20,594.04
Single Family Programs		
Series 2007		
Semi-Annual Program Fees	2,288.49	2,288.49
	2,288.49	2,288.49
Total Series 2007		
2012 SF - Lender Late Fees	1,500.00	1,500.00
2012 SF-Net Profit MBS Sales	51,465.24	51,465.24
2012 Hills C Reimb of DPA Loans	199,500.00	199,500.00
	254,753.73	254,753.73
Total Single Family Programs		
Total Income	276,763.86	276,763.86
Expense		
Administrative & Office		
Bank Service Charges	86.00	86.00
Dues and Subscriptions	1,200.00	1,200.00
Office Supplies & Copying	434.35	434.35
Postage and Delivery	117.51	117.51
Special Dist Fee DCA	175.00	175.00
	2,012.86	2,012.86
Total Administrative & Office		
Professional Fees		
Accounting	350.00	350.00
Financial Advisor Agreement	33,750.00	33,750.00
Financial Advisor Travel Reimb	689.15	689.15
	34,789.15	34,789.15
Total Professional Fees		
Total Expense	36,802.01	36,802.01
Net Ordinary Income	239,961.85	239,961.85

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County
Statement of Activities
 October 2016

	Oct 16	Oct 16
Other Income/Expense		
Other Income		
Other Income		
Premium/Discount on Invest(FMV)	-17,671.14	-17,671.14
Total Other Income	-17,671.14	-17,671.14
Total Other Income	-17,671.14	-17,671.14
Other Expense		
Other Expenses		
Camelot Program Administration	214.08	214.08
Camelot Apt Application Fees	50.00	50.00
Camelot Rent Subsidy	1,200.00	1,200.00
Camelot Security Deposits	3,031.50	3,031.50
CC Homeless Program-Admin	123.25	123.25
CC Homeless Program-Case Mgmt	2,126.41	2,126.41
CC Homeless Program-Rental Subs	1,716.00	1,716.00
CC Homeless Program-Security	749.00	749.00
Homeless Program-CaseManagem...	2,668.75	2,668.75
Single Family Marketing	258.00	258.00
Total Other Expenses	12,136.99	12,136.99
Total Other Expense	12,136.99	12,136.99
Net Other Income	-29,808.13	-29,808.13
Net Income	210,153.72	210,153.72

Housing Finance Authority of Hillsborough County

Trial Balance

As of October 31, 2016

	Oct 31, 16	
	Debit	Credit
Checking Accounts:BB&T Checking Acct	43,040.46	
Checking Accounts:BB&T Checking Acct:BB&T - Recycled SHIP Loan ...	10,000.00	
Checking Accounts:C1 Bank Checking	600.00	
Checking Accounts:Regions Bank - Lifegreen	85.01	
Checking Accounts:TD Checking	1,600.00	
Money Market & CD Accounts:C1 Money Market	228,771.29	
Money Market & CD Accounts:Hancock (Whitney) National MM	245,608.00	
Money Market & CD Accounts:Regions Bank Money Market	228,200.15	
Money Market & CD Accounts:Suntrust Bank Money Market	234,312.36	
Money Market & CD Accounts:TD Bank - Money Market	226,570.95	
Money Market & CD Accounts:American Momentum Bank - MM	230,021.64	
Money Market & CD Accounts:PNC Bank - CD	232,557.07	
Money Market & CD Accounts:Bank Of Tampa - CD	227,486.82	
Money Market & CD Accounts:EverBank- CD	236,133.15	
Money Market & CD Accounts:Central Bank	232,949.81	
Investment Accounts:US Bank - 1000	2,571,847.99	
Investment Accounts:BNY Mellon - GNMA MBS (5607)	149,987.62	
Investment Accounts:BNY Mellon - Custodial (5607)	3,305,918.47	
Investment Accounts:BNY Mellon - GNMA MBS (8474)	336,804.00	
Second Mtg 2006 SF-CitiMortgage	33,577.00	
Second Mtg 2007 SF - BoNY	15,308.72	
Second Mtg 2010 SF - BoNY	871,176.00	
Second Mtg 2012 SF - US Bank	3,329,571.00	
Kaylee Bay Village Loan	822,172.69	
Prepaid Compliance Fees:Mobley Park Prepaid Compliance		14,180.00
Prepaid Compliance Fees:Haley Park Prepaid Compliance		92,044.00
Retained Earnings		2,647,950.16
Fund Balance - Restricted		3,106,224.00
Fund Balance - Unrestricted		7,743,748.32
Interest Income:Checking & Money Market		290.78
Interest Income:Certificates of Deposit		19.20
Interest Income:GNMA (BoNY)		660.88
Interest Income:Fidelity fund		445.23
Multi-family Projects:On going Issuer's Fees:The Tempo		19,850.00
Multi-family Projects:On going Issuer's Fees:Kaylee Bay		744.04
Single Family Programs:Series 2007:Semi-Annual Program Fees		2,288.49
Single Family Programs:2012 SF - Lender Late Fees		1,500.00
Single Family Programs:2012 SF-Net Profit MBS Sales		51,465.24
Single Family Programs:2012 Hills C Reimb of DPA Loans		199,500.00
Administrative & Office:Bank Service Charges	86.00	
Administrative & Office:Dues and Subscriptions	1,200.00	
Administrative & Office:Office Supplies & Copying	434.35	
Administrative & Office:Postage and Delivery	117.51	
Administrative & Office:Special Dist Fee DCA	175.00	
Professional Fees:Accounting	350.00	
Professional Fees:Financial Advisor Agreement	33,750.00	
Professional Fees:Financial Advisor Travel Reimb	689.15	
Other Income:Premium/Discount on Invest(FMV)	17,671.14	
Other Expenses:Camelot Program Administration	214.08	
Other Expenses:Camelot Apt Application Fees	50.00	
Other Expenses:Camelot Rent Subsidy	1,200.00	
Other Expenses:Camelot Security Deposits	3,031.50	
Other Expenses:CC Homeless Program-Admin	123.25	
Other Expenses:CC Homeless Program-Case Mgmt	2,126.41	
Other Expenses:CC Homeless Program-Rental Subs	1,716.00	

	Oct 31, 16	
	Debit	Credit
Other Expenses:CC Homeless Program-Security	749.00	
Other Expenses:Homeless Program-CaseManagement	2,668.75	
Other Expenses:Single Family Marketing	258.00	
TOTAL	<u>13,880,910.34</u>	<u>13,880,910.34</u>

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
 October 2016

	<u>Oct 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	290.78	318.00	-27.22	91.4%
Certificates of Deposit	19.20	253.00	-233.80	7.6%
GNMA (BoNY)	660.88	982.00	-321.12	67.3%
Fidelity fund	445.23	274.00	171.23	162.5%
Total Interest Income	1,416.09	1,827.00	-410.91	77.5%
Multi-family Projects				
On going Issuer's Fees				
Park Springs	0.00	-2,182.00	2,182.00	0.0%
The Tempo	19,850.00	19,850.00	0.00	100.0%
Kaylee Bay	744.04	705.00	39.04	105.5%
Total On going Issuer's Fees	20,594.04	18,373.00	2,221.04	112.1%
Total Multi-family Projects	20,594.04	18,373.00	2,221.04	112.1%
Single Family Programs				
Series 2007				
Semi-Annual Program Fees	2,288.49	2,288.00	0.49	100.0%
Total Series 2007	2,288.49	2,288.00	0.49	100.0%
2012 SF - Lender Late Fees	1,500.00	1,500.00	0.00	100.0%
2012 SF-Net Profit MBS Sales	51,465.24	38,428.00	13,037.24	133.9%
2012 Hills C Reimb of DPA Loans	199,500.00	199,500.00	0.00	100.0%
Total Single Family Programs	254,753.73	241,716.00	13,037.73	105.4%
Total Income	276,763.86	261,916.00	14,847.86	105.7%
Expense				
Administrative & Office				
Advertising	0.00	500.00	-500.00	0.0%
Bank Service Charges	86.00	650.00	-564.00	13.2%
Dues and Subscriptions	1,200.00	1,195.00	5.00	100.4%
Miscellaneous	0.00	100.00	-100.00	0.0%
Office Supplies & Copying	434.35	300.00	134.35	144.8%
Postage and Delivery	117.51	90.00	27.51	130.6%
Special Dist Fee DCA	175.00	175.00	0.00	100.0%
Total Administrative & Office	2,012.86	3,010.00	-997.14	66.9%

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
 October 2016

	Oct 16	Budget	\$ Over Budget	% of Budget
Professional Fees				
Accounting	350.00	350.00	0.00	100.0%
Financial Advisor Agreement	33,750.00	33,750.00	0.00	100.0%
Financial Advisor Travel Reimb	689.15	2,500.00	-1,810.85	27.6%
Legal Fees	0.00	10,000.00	-10,000.00	0.0%
Total Professional Fees	34,789.15	46,600.00	-11,810.85	74.7%
Travel & Education				
Board Travel (Conf & FHFC)	0.00	500.00	-500.00	0.0%
Total Travel & Education	0.00	500.00	-500.00	0.0%
Total Expense	36,802.01	50,110.00	-13,307.99	73.4%
Net Ordinary Income	239,961.85	211,806.00	28,155.85	113.3%
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	-17,671.14	0.00	-17,671.14	100.0%
Total Other Income	-17,671.14	0.00	-17,671.14	100.0%
Total Other Income	-17,671.14	0.00	-17,671.14	100.0%
Other Expense				
Other Expenses				
Camelot Program Administration	214.08	228.00	-13.92	93.9%
Camelot ILS Transition Speciali	0.00	3,906.00	-3,906.00	0.0%
Camelot Apt Application Fees	50.00	63.00	-13.00	79.4%
Camelot Rent Subsidy	1,200.00	3,000.00	-1,800.00	40.0%
Camelot Security Deposits	3,031.50	1,500.00	1,531.50	202.1%
CC Homeless Program-Admin	123.25	2,126.00	-2,002.75	5.8%
CC Homeless Program-Case M...	2,126.41	2,126.00	0.41	100.0%
CC Homeless Program-Rental S...	1,716.00	4,836.00	-3,120.00	35.5%
CC Homeless Program-Security	749.00	1,209.00	-460.00	62.0%
Homeless Program-Rental Assist	0.00	10,075.00	-10,075.00	0.0%
Homeless Program-CaseManag...	2,668.75	2,669.00	-0.25	100.0%
Homeless Program-Administration	0.00	302.00	-302.00	0.0%
Single Family Marketing	258.00	0.00	258.00	100.0%
Total Other Expenses	12,136.99	32,040.00	-19,903.01	37.9%
Total Other Expense	12,136.99	32,040.00	-19,903.01	37.9%
Net Other Income	-29,808.13	-32,040.00	2,231.87	93.0%
Net Income	210,153.72	179,766.00	30,387.72	116.9%

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Year to Date Budget v. Actual

October 2016

	Oct 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	290.78	318.00	-27.22	91.4%
Certificates of Deposit	19.20	253.00	-233.80	7.6%
GNMA (BoNY)	660.88	982.00	-321.12	67.3%
Fidelity fund	445.23	274.00	171.23	162.5%
Total Interest Income	1,416.09	1,827.00	-410.91	77.5%
Multi-family Projects				
On going Issuer's Fees				
Park Springs	0.00	-2,182.00	2,182.00	0.0%
The Tempo	19,850.00	19,850.00	0.00	100.0%
Kaylee Bay	744.04	705.00	39.04	105.5%
Total On going Issuer's Fees	20,594.04	18,373.00	2,221.04	112.1%
Total Multi-family Projects	20,594.04	18,373.00	2,221.04	112.1%
Single Family Programs				
Series 2007				
Semi-Annual Program Fees	2,288.49	2,288.00	0.49	100.0%
Total Series 2007	2,288.49	2,288.00	0.49	100.0%
2012 SF - Lender Late Fees	1,500.00	1,500.00	0.00	100.0%
2012 SF-Net Profit MBS Sales	51,465.24	38,428.00	13,037.24	133.9%
2012 Hills C Reimb of DPA Loans	199,500.00	199,500.00	0.00	100.0%
Total Single Family Programs	254,753.73	241,716.00	13,037.73	105.4%
Total Income	276,763.86	261,916.00	14,847.86	105.7%
Expense				
Administrative & Office				
Advertising	0.00	500.00	-500.00	0.0%
Bank Service Charges	86.00	650.00	-564.00	13.2%
Dues and Subscriptions	1,200.00	1,195.00	5.00	100.4%
Miscellaneous	0.00	100.00	-100.00	0.0%
Office Supplies & Copying	434.35	300.00	134.35	144.8%
Postage and Delivery	117.51	90.00	27.51	130.6%
Special Dist Fee DCA	175.00	175.00	0.00	100.0%
Total Administrative & Office	2,012.86	3,010.00	-997.14	66.9%
Professional Fees				
Accounting	350.00	350.00	0.00	100.0%
Financial Advisor Agreement	33,750.00	33,750.00	0.00	100.0%
Financial Advisor Travel Reimb	689.15	2,500.00	-1,810.85	27.6%
Legal Fees	0.00	10,000.00	-10,000.00	0.0%
Total Professional Fees	34,789.15	46,600.00	-11,810.85	74.7%
Travel & Education				
Board Travel (Conf & FHFC)	0.00	500.00	-500.00	0.0%
Total Travel & Education	0.00	500.00	-500.00	0.0%
Total Expense	36,802.01	50,110.00	-13,307.99	73.4%
Net Ordinary Income	239,961.85	211,806.00	28,155.85	113.3%

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Year to Date Budget v. Actual

October 2016

	Oct 16	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	-17,671.14	0.00	-17,671.14	100.0%
Total Other Income	-17,671.14	0.00	-17,671.14	100.0%
Total Other Income	-17,671.14	0.00	-17,671.14	100.0%
Other Expense				
Other Expenses				
Camelot Program Administration	214.08	228.00	-13.92	93.9%
Camelot ILS Transition Speciali	0.00	3,906.00	-3,906.00	0.0%
Camelot Apt Application Fees	50.00	63.00	-13.00	79.4%
Camelot Rent Subsidy	1,200.00	3,000.00	-1,800.00	40.0%
Camelot Security Deposits	3,031.50	1,500.00	1,531.50	202.1%
CC Homeless Program-Admin	123.25	2,126.00	-2,002.75	5.8%
CC Homeless Program-Case Mgmt	2,126.41	2,126.00	0.41	100.0%
CC Homeless Program-Rental Subs	1,716.00	4,836.00	-3,120.00	35.5%
CC Homeless Program-Security	749.00	1,209.00	-460.00	62.0%
Homeless Program-Rental Assist	0.00	10,075.00	-10,075.00	0.0%
Homeless Program-CaseManagement	2,668.75	2,669.00	-0.25	100.0%
Homeless Program-Administration	0.00	302.00	-302.00	0.0%
Single Family Marketing	258.00	0.00	258.00	100.0%
Total Other Expenses	12,136.99	32,040.00	-19,903.01	37.9%
Total Other Expense	12,136.99	32,040.00	-19,903.01	37.9%
Net Other Income	-29,808.13	-32,040.00	2,231.87	93.0%
Net Income	210,153.72	179,766.00	30,387.72	116.9%