

Housing Finance Authority of Hillsborough County

As of July 2017

Statement of Financial Position
Summary Income Expenses & Budget - Current Month & Year to Date
Statement of Activities, Fiscal Month & Year to Date
Trial Balance

Monthly Budget vs. Actual
Annual Budget vs. Actual

Bank Reconciliations - Available on Net Client

*Financial Statements presented are for Management Use Only
and are not audited*

Housing Finance Authority of Hillsborough County
Statement of Financial Position
As of July 31, 2017

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Checking Accounts	
BB&T Checking Acct	
· BB&T - Recycled SHIP Loan ...	10,000.00
BB&T Checking Acct - Other	191,504.93
	<hr/>
Total BB&T Checking Acct	201,504.93
Regions Bank - Lifegreen	85.01
TD Checking	1,600.00
	<hr/>
Total Checking Accounts	203,189.94
Money Market & CD Accounts	
Hancock (Whitney) National MM	246,067.78
Regions Bank Money Market	228,285.43
Suntrust Bank Money Market	234,386.58
TD Bank - Money Market	226,740.30
American Momentum Bank - MM	231,314.75
PNC Bank - CD	232,759.30
Bank Of Tampa - CD	227,570.99
EverBank- CD	238,333.32
Central Bank	234,994.54
	<hr/>
Total Money Market & CD Accounts	2,100,452.99
Investment Accounts	
US Bank - 1000	2,580,417.48
BNY Mellon - GNMA MBS (5607)	811,573.38
BNY Mellon - Custodial (5607)	3,839,340.05
BNY Mellon - GNMA MBS (8474)	120,929.00
	<hr/>
Total Investment Accounts	7,352,259.91
	<hr/>
Total Checking/Savings	9,655,902.84
Other Current Assets	
Second Mtg 2006 SF-CitiMortgage	23,963.68
Second Mtg 2007 SF - BoNY	15,308.72
Second Mtg 2010 SF - BoNY	762,000.00
Second Mtg 2012 SF - US Bank	4,469,571.00
	<hr/>
Total Other Current Assets	5,270,843.40
	<hr/>
Total Current Assets	14,926,746.24

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County
Statement of Financial Position
As of July 31, 2017

	Jul 31, 17
Other Assets	
Kaylee Bay Village Loan	858,350.17
Total Other Assets	858,350.17
TOTAL ASSETS	15,785,096.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Compliance Fees	
Mobley Park Prepaid Complia...	14,180.00
Haley Park Prepaid Complainece	92,044.00
Total Prepaid Compliance Fees	106,224.00
Total Other Current Liabilities	106,224.00
Total Current Liabilities	106,224.00
Total Liabilities	106,224.00
Equity	
Retained Earnings	2,647,950.16
Fund Balance - Restricted	3,106,224.00
Fund Balance - Unrestricted	7,743,748.32
Net Income	2,180,949.93
Total Equity	15,678,872.41
TOTAL LIABILITIES & EQUITY	15,785,096.41

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
July 2017

	<u>Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	219.17	318.00	-98.83	68.9%
Certificates of Deposit	108.77	253.00	-144.23	43.0%
GNMA (BoNY)	3,106.74	982.00	2,124.74	316.4%
Fidelity fund	1,587.51	274.00	1,313.51	579.4%
Total Interest Income	5,022.19	1,827.00	3,195.19	274.9%
Multi-family Projects				
New Deals-Application & Review				
Bond Application Fees	4,500.00	0.00	4,500.00	100.0%
Total New Deals-Application & ...	4,500.00	0.00	4,500.00	100.0%
On going Issuer's Fees				
Belmont Heights	7,850.00	7,850.00	0.00	100.0%
Royal Palm Key	8,780.00	8,780.00	0.00	100.0%
Oaks at Riverview	10,600.00	10,600.00	0.00	100.0%
Gardens of South Bay	8,610.00	8,515.00	95.00	101.1%
Brandywine	7,075.00	7,075.00	0.00	100.0%
Cristina Woods	5,820.00	5,940.00	-120.00	98.0%
Sabal Ridge II	6,080.00	6,040.00	40.00	100.7%
The Ella	12,270.00	12,270.00	0.00	100.0%
Kaylee Bay	705.51	833.00	-127.49	84.7%
Total On going Issuer's Fees	67,790.51	67,903.00	-112.49	99.8%
Total Multi-family Projects	72,290.51	67,903.00	4,387.51	106.5%
Single Family Programs				
2012 SF - Lender Late Fees	750.00	1,500.00	-750.00	50.0%
2012 SF-Net Profit MBS Sales	25,997.46	38,428.00	-12,430.54	67.7%
Total Single Family Programs	26,747.46	39,928.00	-13,180.54	67.0%
Total Income	104,060.16	109,658.00	-5,597.84	94.9%
Expense				
Administrative & Office				
Advertising	0.00	500.00	-500.00	0.0%
Bank Service Charges	174.00	650.00	-476.00	26.8%
Dues and Subscriptions	200.00	0.00	200.00	100.0%
Miscellaneous	0.00	100.00	-100.00	0.0%
Office Supplies & Copying	589.86	300.00	289.86	196.6%
Postage and Delivery	57.78	90.00	-32.22	64.2%
Total Administrative & Office	1,021.64	1,640.00	-618.36	62.3%

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
 July 2017

	<u>Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income	5,022.19	1,827.00	3,195.19	274.9%
Multi-family Projects	72,290.51	67,903.00	4,387.51	106.5%
Single Family Progr...	<u>26,747.46</u>	<u>39,928.00</u>	<u>-13,180.54</u>	<u>67.0%</u>
Total Income	104,060.16	109,658.00	-5,597.84	94.9%
Expense				
Administrative & Off...	1,021.64	1,640.00	-618.36	62.3%
Professional Fees	36,721.11	47,850.00	-11,128.89	76.7%
Travel & Education	<u>8,237.41</u>	<u>5,000.00</u>	<u>3,237.41</u>	<u>164.7%</u>
Total Expense	<u>45,980.16</u>	<u>54,490.00</u>	<u>-8,509.84</u>	<u>84.4%</u>
Net Ordinary Income	58,080.00	55,168.00	2,912.00	105.3%
Other Income/Expense				
Other Income				
Other Income	<u>126,144.52</u>	<u>0.00</u>	<u>126,144.52</u>	<u>100.0%</u>
Total Other Income	126,144.52	0.00	126,144.52	100.0%
Other Expense				
Other Expenses	<u>16,078.36</u>	<u>397,040.00</u>	<u>-380,961.64</u>	<u>4.0%</u>
Total Other Expense	<u>16,078.36</u>	<u>397,040.00</u>	<u>-380,961.64</u>	<u>4.0%</u>
Net Other Income	<u>110,066.16</u>	<u>-397,040.00</u>	<u>507,106.16</u>	<u>-27.7%</u>
Net Income	<u><u>168,146.16</u></u>	<u><u>-341,872.00</u></u>	<u><u>510,018.16</u></u>	<u><u>-49.2%</u></u>

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual
October 2016 through July 2017

	<u>Oct '16 - Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income	41,837.90	20,265.00	21,572.90	206.5%
Multi-family Projects	444,656.83	434,930.00	9,726.83	102.2%
Single Family Progra...	1,326,062.72	1,143,068.00	182,994.72	116.0%
Total Income	1,812,557.45	1,598,263.00	214,294.45	113.4%
Expense				
Administrative & Office	13,350.08	38,620.00	-25,269.92	34.6%
Professional Fees	166,868.79	212,960.00	-46,091.21	78.4%
Travel & Education	20,976.77	22,550.00	-1,573.23	93.0%
Total Expense	201,195.64	274,130.00	-72,934.36	73.4%
Net Ordinary Income	1,611,361.81	1,324,133.00	287,228.81	121.7%
Other Income/Expense				
Other Income				
Other Income	799,224.14	0.00	799,224.14	100.0%
Total Other Income	799,224.14	0.00	799,224.14	100.0%
Other Expense				
Other Expenses	229,636.02	755,400.00	-525,763.98	30.4%
Total Other Expense	229,636.02	755,400.00	-525,763.98	30.4%
Net Other Income	569,588.12	-755,400.00	1,324,988.12	-75.4%
Net Income	<u>2,180,949.93</u>	<u>568,733.00</u>	<u>1,612,216.93</u>	<u>383.5%</u>

Housing Finance Authority of Hillsborough County
Statement of Activities
 July 2017

	Jul 17	Oct '16 - Jul 17
Ordinary Income/Expense		
Income		
Interest Income		
Checking & Money Market	219.17	2,508.73
Certificates of Deposit	108.77	4,550.50
GNMA (BoNY)	3,106.74	25,763.95
Fidelity fund	1,587.51	9,014.72
Total Interest Income	5,022.19	41,837.90
Multi-family Projects		
Springfield Plaza		
Local Contr. Application Fee	0.00	5,000.00
Total Springfield Plaza	0.00	5,000.00
Boulevard at West River		
Local Contr. Application Fee	0.00	5,000.00
Total Boulevard at West River	0.00	5,000.00
Preserve at Sabal Park		
Local Contr. Application Fee	0.00	5,000.00
Total Preserve at Sabal Park	0.00	5,000.00
Carrington Park		
Local Contr. Application Fee	0.00	5,000.00
Total Carrington Park	0.00	5,000.00
New Deals-Application & Review		
Bond Application Fees	4,500.00	4,500.00
Total New Deals-Application & Revi...	4,500.00	4,500.00
New Deals - Sweetwater Villas		
Issuer Fees	0.00	20,000.00
Reimbursement to HFA for FA	0.00	12,000.00
Reimbursement to HFA for FA Exp	0.00	5,000.00
Total New Deals - Sweetwater Villas	0.00	37,000.00
New Deals - Mango Terrace		
Local Contr. Application Fee	0.00	5,000.00
Total New Deals - Mango Terrace	0.00	5,000.00
2014-2015 Closing - Haley Park		
Issuer Fees	0.00	27,000.00
Total 2014-2015 Closing - Haley Park	0.00	27,000.00

Housing Finance Authority of Hillsborough County
Statement of Activities
July 2017

	Jul 17	Oct '16 - Jul 17
On going Issuer's Fees		
Belmont Heights	7,850.00	15,700.00
Hunter's Run	0.00	15,190.00
Royal Palm Key	8,780.00	17,560.00
Morgan Creek	0.00	24,700.00
Oaks at Riverview	10,600.00	21,200.00
Grande Oaks	0.00	6,600.00
Gardens of South Bay	8,610.00	17,320.00
Meridian Pointe	0.00	16,740.00
Lake Kathy	0.00	40,040.00
Claymore Crossings	0.00	23,690.00
Brandywine	7,075.00	14,150.00
Hunt Club	0.00	5,070.00
Cristina Woods	5,820.00	11,680.00
Sabal Ridge II	6,080.00	12,200.00
The Ella	12,270.00	24,540.00
Kensington Gardens II	0.00	9,810.00
The Trio	0.00	28,240.00
The Tempo	0.00	39,700.00
Kaylee Bay	705.51	7,026.83
Total On going Issuer's Fees	67,790.51	351,156.83
Total Multi-family Projects	72,290.51	444,656.83
Single Family Programs		
Series 2007		
Semi-Annual Program Fees	0.00	2,288.49
Total Series 2007	0.00	2,288.49
2012 SF - Lender Late Fees	750.00	10,500.00
2012 SF-Net Profit MBS Sales	25,997.46	311,474.23
2012 Hills C Reimb of DPA Loans	0.00	1,000,000.00
Single Family Programs - Other	0.00	1,800.00
Total Single Family Programs	26,747.46	1,326,062.72
Total Income	104,060.16	1,812,557.45
Expense		
Administrative & Office		
Advertising	0.00	1,412.00
Bank Service Charges	174.00	4,382.50
Bond Alloc Fee/SF	0.00	200.00
Dues and Subscriptions	200.00	3,515.00
Miscellaneous	0.00	25.00
Office Supplies & Copying	589.86	2,075.82
Postage and Delivery	57.78	314.76
Special Dist Fee DCA	0.00	175.00
Website	0.00	1,250.00
Total Administrative & Office	1,021.64	13,350.08

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County
Statement of Activities
July 2017

	Jul 17	Oct '16 - Jul 17
Professional Fees		
Accounting	350.00	3,500.00
Audit Fees	0.00	21,960.00
Financial Advisor Agreement	35,000.00	137,500.00
Financial Advisor Travel Reimb	1,371.11	3,908.79
Total Professional Fees	36,721.11	166,868.79
Travel & Education		
Board Travel (Conf & FHFC)	6,262.41	13,301.77
Conference Registration	1,975.00	7,675.00
Total Travel & Education	8,237.41	20,976.77
Total Expense	45,980.16	201,195.64
Net Ordinary Income	58,080.00	1,611,361.81
Other Income/Expense		
Other Income		
Other Income		
Premium/Discount on Invest(FMV)	126,144.52	799,224.14
Total Other Income	126,144.52	799,224.14
Total Other Income	126,144.52	799,224.14
Other Expense		
Other Expenses		
Camelot Program Administration	80.00	1,182.18
Camelot ILS Transition Speciali	3,906.25	23,437.50
Camelot Apt Application Fees	0.00	50.00
Camelot Rent Subsidy	1,600.00	16,400.00
Camelot Security Deposits	0.00	4,083.50
CC Homeless Program-Admin	231.70	1,199.10
CC Homeless Program-Case Mgmt	2,126.41	19,137.69
CC Homeless Program-Rental Subs	4,134.00	21,684.00
CC Homeless Program-Security	500.00	2,298.00
Loss on Second Mortgages	3,500.00	3,500.00
Homeless Program-Rental Assist	0.00	83,226.00
Homeless Program-CaseManagem...	0.00	24,018.75
Homeless Program-Administration	0.00	4,161.30
Single Family Marketing	0.00	258.00
USF Training Program (CRED)	0.00	25,000.00
Total Other Expenses	16,078.36	229,636.02
Total Other Expense	16,078.36	229,636.02
Net Other Income	110,066.16	569,588.12
Net Income	168,146.16	2,180,949.93

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County

Trial Balance

As of July 31, 2017

	Jul 31, 17	
	Debit	Credit
Checking Accounts:BB&T Checking Acct	191,504.93	
Checking Accounts:BB&T Checking Acct:BB&T - Recycled SHIP Loan Fund	10,000.00	
Checking Accounts:Regions Bank - Lifegreen	85.01	
Checking Accounts:TD Checking	1,600.00	
Money Market & CD Accounts:Hancock (Whitney) National MM	246,067.78	
Money Market & CD Accounts:Regions Bank Money Market	228,285.43	
Money Market & CD Accounts:Suntrust Bank Money Market	234,386.58	
Money Market & CD Accounts:TD Bank - Money Market	226,740.30	
Money Market & CD Accounts:American Momentum Bank - MM	231,314.75	
Money Market & CD Accounts:PNC Bank - CD	232,759.30	
Money Market & CD Accounts:Bank Of Tampa - CD	227,570.99	
Money Market & CD Accounts:EverBank- CD	238,333.32	
Money Market & CD Accounts:Central Bank	234,994.54	
Investment Accounts:US Bank - 1000	2,580,417.48	
Investment Accounts:BNY Mellon - GNMA MBS (5607)	811,573.38	
Investment Accounts:BNY Mellon - Custodial (5607)	3,839,340.05	
Investment Accounts:BNY Mellon - GNMA MBS (8474)	120,929.00	
Second Mtg 2006 SF-CitiMortgage	23,963.68	
Second Mtg 2007 SF - BoNY	15,308.72	
Second Mtg 2010 SF - BoNY	762,000.00	
Second Mtg 2012 SF - US Bank	4,469,571.00	
Kaylee Bay Village Loan	858,350.17	
Prepaid Compliance Fees:Mobley Park Prepaid Compliance		14,180.00
Prepaid Compliance Fees:Haley Park Prepaid Compliance		92,044.00
Retained Earnings		2,647,950.16
Fund Balance - Restricted		3,106,224.00
Fund Balance - Unrestricted		7,743,748.32
Interest Income:Checking & Money Market		2,508.73
Interest Income:Certificates of Deposit		4,550.50
Interest Income:GNMA (BoNY)		25,763.95
Interest Income:Fidelity fund		9,014.72
Multi-family Projects:Springfield Plaza:Local Contrl. Application Fee		5,000.00
Multi-family Projects:Boulevard at West River:Local Contrl. Application Fee		5,000.00
Multi-family Projects:Preserve at Sabal Park:Local Contrl. Application Fee		5,000.00
Multi-family Projects:Carrington Park:Local Contrl. Application Fee		5,000.00
Multi-family Projects:New Deals-Application & Review:Bond Application Fees		4,500.00
Multi-family Projects:New Deals - Sweetwater Villas:Issuer Fees		20,000.00
Multi-family Projects:New Deals - Sweetwater Villas:Reimbursement to HFA for FA		12,000.00
Multi-family Projects:New Deals - Sweetwater Villas:Reimbursement to HFA for FA ...		5,000.00
Multi-family Projects:New Deals - Mango Terrace:Local Contrl. Application Fee		5,000.00
Multi-family Projects:2014-2015 Closing - Haley Park:Issuer Fees		27,000.00
Multi-family Projects:On going Issuer's Fees:Belmont Heights		15,700.00
Multi-family Projects:On going Issuer's Fees:Hunter's Run		15,190.00
Multi-family Projects:On going Issuer's Fees:Royal Palm Key		17,560.00
Multi-family Projects:On going Issuer's Fees:Morgan Creek		24,700.00
Multi-family Projects:On going Issuer's Fees:Oaks at Riverview		21,200.00
Multi-family Projects:On going Issuer's Fees:Grande Oaks		6,600.00
Multi-family Projects:On going Issuer's Fees:Gardens of South Bay		17,320.00
Multi-family Projects:On going Issuer's Fees:Meridian Pointe		16,740.00
Multi-family Projects:On going Issuer's Fees:Lake Kathy		40,040.00
Multi-family Projects:On going Issuer's Fees:Claymore Crossings		23,690.00
Multi-family Projects:On going Issuer's Fees:Brandywine		14,150.00
Multi-family Projects:On going Issuer's Fees:Hunt Club		5,070.00
Multi-family Projects:On going Issuer's Fees:Cristina Woods		11,680.00
Multi-family Projects:On going Issuer's Fees:Sabal Ridge II		12,200.00
Multi-family Projects:On going Issuer's Fees:The Ella		24,540.00
Multi-family Projects:On going Issuer's Fees:Kensington Gardens II		9,810.00
Multi-family Projects:On going Issuer's Fees:The Trio		28,240.00
Multi-family Projects:On going Issuer's Fees:The Tempo		39,700.00
Multi-family Projects:On going Issuer's Fees:Kaylee Bay		7,026.83

	Jul 31, 17	
	Debit	Credit
Single Family Programs		1,800.00
Single Family Programs:Series 2007:Semi-Annual Program Fees		2,288.49
Single Family Programs:2012 SF - Lender Late Fees		10,500.00
Single Family Programs:2012 SF-Net Profit MBS Sales		311,474.23
Single Family Programs:2012 Hills C Reimb of DPA Loans		1,000,000.00
Administrative & Office:Advertising	1,412.00	
Administrative & Office:Bank Service Charges	4,382.50	
Administrative & Office:Bond Alloc Fee/SF	200.00	
Administrative & Office:Dues and Subscriptions	3,515.00	
Administrative & Office:Miscellaneous	25.00	
Administrative & Office:Office Supplies & Copying	2,075.82	
Administrative & Office:Postage and Delivery	314.76	
Administrative & Office:Special Dist Fee DCA	175.00	
Administrative & Office:Website	1,250.00	
Professional Fees:Accounting	3,500.00	
Professional Fees:Audit Fees	21,960.00	
Professional Fees:Financial Advisor Agreement	137,500.00	
Professional Fees:Financial Advisor Travel Reimb	3,908.79	
Travel & Education:Board Travel (Conf & FHFC)	13,301.77	
Travel & Education:Conference Registration	7,675.00	
Other Income:Premium/Discount on Invest(FMV)		799,224.14
Other Expenses:Camelot Program Administration	1,182.18	
Other Expenses:Camelot ILS Transition Speciali	23,437.50	
Other Expenses:Camelot Apt Application Fees	50.00	
Other Expenses:Camelot Rent Subsidy	16,400.00	
Other Expenses:Camelot Security Deposits	4,083.50	
Other Expenses:CC Homeless Program-Admin	1,199.10	
Other Expenses:CC Homeless Program-Case Mgmt	19,137.69	
Other Expenses:CC Homeless Program-Rental Subs	21,684.00	
Other Expenses:CC Homeless Program-Security	2,298.00	
Other Expenses:Loss on Second Mortgages	3,500.00	
Other Expenses:Homeless Program-Rental Assist	83,226.00	
Other Expenses:Homeless Program-CaseManagement	24,018.75	
Other Expenses:Homeless Program-Administration	4,161.30	
Other Expenses:Single Family Marketing	258.00	
Other Expenses:USF Training Program (CRED)	25,000.00	
TOTAL	16,215,928.07	16,215,928.07

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
July 2017

	Jul 17	Budget	\$ Over Budget	% of Budget
Professional Fees				
Accounting	350.00	350.00	0.00	100.0%
Financial Advisor Agreement	35,000.00	35,000.00	0.00	100.0%
Financial Advisor Travel Reimb	1,371.11	2,500.00	-1,128.89	54.8%
Legal Fees	0.00	10,000.00	-10,000.00	0.0%
Total Professional Fees	36,721.11	47,850.00	-11,128.89	76.7%
Travel & Education				
Board Travel (Conf & FHFC)	6,262.41	5,000.00	1,262.41	125.2%
Conference Registration	1,975.00	0.00	1,975.00	100.0%
Total Travel & Education	8,237.41	5,000.00	3,237.41	164.7%
Total Expense	45,980.16	54,490.00	-8,509.84	84.4%
Net Ordinary Income	58,080.00	55,168.00	2,912.00	105.3%
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	126,144.52	0.00	126,144.52	100.0%
Total Other Income	126,144.52	0.00	126,144.52	100.0%
Total Other Income	126,144.52	0.00	126,144.52	100.0%
Other Expense				
Other Expenses				
Camelot Program Administration	80.00	228.00	-148.00	35.1%
Camelot ILS Transition Speciali	3,906.25	3,906.00	0.25	100.0%
Camelot Apt Application Fees	0.00	63.00	-63.00	0.0%
Camelot Rent Subsidy	1,600.00	3,000.00	-1,400.00	53.3%
Camelot Security Deposits	0.00	1,500.00	-1,500.00	0.0%
CC Homeless Program-Admin	231.70	2,126.00	-1,894.30	10.9%
CC Homeless Program-Case M...	2,126.41	2,126.00	0.41	100.0%
CC Homeless Program-Rental S...	4,134.00	4,836.00	-702.00	85.5%
CC Homeless Program-Security	500.00	1,209.00	-709.00	41.4%
Loss on Second Mortgages	3,500.00			
Homeless Program-Rental Assist	0.00	10,075.00	-10,075.00	0.0%
Homeless Program-CaseManag...	0.00	2,669.00	-2,669.00	0.0%
Homeless Program-Administration	0.00	302.00	-302.00	0.0%
Other Programs	0.00	5,000.00	-5,000.00	0.0%

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
 July 2017

	<u>Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
SF COI & Cap I Contribution	0.00	355,000.00	-355,000.00	0.0%
Single Family Marketing	0.00	5,000.00	-5,000.00	0.0%
Total Other Expenses	<u>16,078.36</u>	<u>397,040.00</u>	<u>-380,961.64</u>	<u>4.0%</u>
Total Other Expense	<u>16,078.36</u>	<u>397,040.00</u>	<u>-380,961.64</u>	<u>4.0%</u>
Net Other Income	<u>110,066.16</u>	<u>-397,040.00</u>	<u>507,106.16</u>	<u>-27.7%</u>
Net Income	<u>168,146.16</u>	<u>-341,872.00</u>	<u>510,018.16</u>	<u>-49.2%</u>

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual
October 2016 through July 2017

	Oct '16 - Jul 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	2,508.73	3,180.00	-671.27	78.9%
Certificates of Deposit	4,550.50	4,525.00	25.50	100.6%
GNMA (BoNY)	25,763.95	9,820.00	15,943.95	262.4%
Fidelity fund	9,014.72	2,740.00	6,274.72	329.0%
Total Interest Income	41,837.90	20,265.00	21,572.90	206.5%
Multi-family Projects				
Springfield Plaza				
Local Contrl. Application Fee	5,000.00	0.00	5,000.00	100.0%
Total Springfield Plaza	5,000.00	0.00	5,000.00	100.0%
Boulevard at West River				
Local Contrl. Application Fee	5,000.00	0.00	5,000.00	100.0%
Total Boulevard at West River	5,000.00	0.00	5,000.00	100.0%
Preserve at Sabal Park				
Local Contrl. Application Fee	5,000.00	0.00	5,000.00	100.0%
Total Preserve at Sabal Park	5,000.00	0.00	5,000.00	100.0%
Carrington Park				
Local Contrl. Application Fee	5,000.00	0.00	5,000.00	100.0%
Total Carrington Park	5,000.00	0.00	5,000.00	100.0%
New Deals-Application & Review				
Bond Application Fees	4,500.00	0.00	4,500.00	100.0%
Total New Deals-Application & Review	4,500.00	0.00	4,500.00	100.0%
New Deals - Sweetwater Villas				
Issuer Fees	20,000.00	20,000.00	0.00	100.0%
Reimbursement to HFA for FA	12,000.00	13,500.00	-1,500.00	88.9%
Reimbursement to HFA for FA Exp	5,000.00	5,000.00	0.00	100.0%
Total New Deals - Sweetwater Villas	37,000.00	38,500.00	-1,500.00	96.1%
New Deals - Mango Terrace				
Local Contrl. Application Fee	5,000.00	0.00	5,000.00	100.0%
Issuer Fees	0.00	23,500.00	-23,500.00	0.0%
Reimbursement to HFA for FA	0.00	18,800.00	-18,800.00	0.0%
Reimbursement to HFA for FA Exp	0.00	5,000.00	-5,000.00	0.0%
Total New Deals - Mango Terrace	5,000.00	47,300.00	-42,300.00	10.6%
2014-2015 Closing - Haley Park				
Issuer Fees	27,000.00			
Total 2014-2015 Closing - Haley Park	27,000.00			

Housing Finance Authority of Hillsborough County

Year to Date Budget v. Actual

October 2016 through July 2017

	Oct '16 - Jul 17	Budget	\$ Over Budget	% of Budget
On going Issuer's Fees				
Park Springs	0.00	-2,182.00	2,182.00	0.0%
Belmont Heights	15,700.00	15,700.00	0.00	100.0%
Hunter's Run	15,190.00	15,075.00	115.00	100.8%
Royal Palm Key	17,560.00	17,560.00	0.00	100.0%
Morgan Creek	24,700.00	25,100.00	-400.00	98.4%
Oaks at Riverview	21,200.00	21,200.00	0.00	100.0%
Grande Oaks	6,600.00	6,700.00	-100.00	98.5%
Gardens of South Bay	17,320.00	17,225.00	95.00	100.6%
Meridian Pointe	16,740.00	16,195.00	545.00	103.4%
Lake Kathy	40,040.00	39,840.00	200.00	100.5%
Claymore Crossings	23,690.00	23,480.00	210.00	100.9%
Brandywine	14,150.00	14,250.00	-100.00	99.3%
Hunt Club	5,070.00	5,070.00	0.00	100.0%
Cristina Woods	11,680.00	11,800.00	-120.00	99.0%
Sabal Ridge II	12,200.00	12,160.00	40.00	100.3%
The Ella	24,540.00	24,540.00	0.00	100.0%
Kensington Gardens II	9,810.00	9,585.00	225.00	102.3%
The Trio	28,240.00	28,240.00	0.00	100.0%
The Tempo	39,700.00	39,700.00	0.00	100.0%
Kaylee Bay	7,026.83	7,892.00	-865.17	89.0%
Total On going Issuer's Fees	351,156.83	349,130.00	2,026.83	100.6%
Total Multi-family Projects	444,656.83	434,930.00	9,726.83	102.2%
Single Family Programs				
Series 2007				
Semi-Annual Program Fees	2,288.49	3,788.00	-1,499.51	60.4%
Total Series 2007	2,288.49	3,788.00	-1,499.51	60.4%
2012 SF - Lender Late Fees	10,500.00	15,000.00	-4,500.00	70.0%
2012 SF-Net Profit MBS Sales	311,474.23	384,280.00	-72,805.77	81.1%
2012 Hills C Reimb of DPA Loans	1,000,000.00	740,000.00	260,000.00	135.1%
Single Family Programs - Other	1,800.00			
Total Single Family Programs	1,326,062.72	1,143,068.00	182,994.72	116.0%
Total Income	1,812,557.45	1,598,263.00	214,294.45	113.4%
Expense				
Administrative & Office				
Advertising	1,412.00	5,000.00	-3,588.00	28.2%
Bank Service Charges	4,382.50	6,500.00	-2,117.50	67.4%
Bond Allo Fee/MF	0.00	800.00	-800.00	0.0%
Bond Alloc Fee/SF	200.00	1,000.00	-800.00	20.0%
Dues and Subscriptions	3,515.00	10,745.00	-7,230.00	32.7%
Miscellaneous	25.00	1,000.00	-975.00	2.5%
Office Supplies & Copying	2,075.82	3,000.00	-924.18	69.2%
Postage and Delivery	314.76	900.00	-585.24	35.0%
Special Dist Fee DCA	175.00	175.00	0.00	100.0%
Website	1,250.00	9,500.00	-8,250.00	13.2%
Total Administrative & Office	13,350.08	38,620.00	-25,269.92	34.6%

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual
October 2016 through July 2017

	Oct '16 - Jul 17	Budget	\$ Over Budget	% of Budget
Professional Fees				
Accounting	3,500.00	3,500.00	0.00	100.0%
Audit Fees	21,960.00	21,960.00	0.00	100.0%
Financial Advisor Agreement	137,500.00	137,500.00	0.00	100.0%
Financial Advisor Travel Reimb	3,908.79	10,000.00	-6,091.21	39.1%
Legal Fees	0.00	40,000.00	-40,000.00	0.0%
Total Professional Fees	166,868.79	212,960.00	-46,091.21	78.4%
Travel & Education				
Board Travel (Conf & FHFC)	13,301.77	14,000.00	-698.23	95.0%
Conference Registration	7,675.00	8,550.00	-875.00	89.8%
Total Travel & Education	20,976.77	22,550.00	-1,573.23	93.0%
Total Expense	201,195.64	274,130.00	-72,934.36	73.4%
Net Ordinary Income	1,611,361.81	1,324,133.00	287,228.81	121.7%
Other Income/Expense				
Other Income				
Premium/Discount on Invest(FMV)	799,224.14	0.00	799,224.14	100.0%
Total Other Income	799,224.14	0.00	799,224.14	100.0%
Total Other Income	799,224.14	0.00	799,224.14	100.0%
Other Expense				
Other Expenses				
Camelot Program Administration	1,182.18	2,280.00	-1,097.82	51.9%
Camelot ILS Transition Speciali	23,437.50	39,060.00	-15,622.50	60.0%
Camelot Apt Application Fees	50.00	630.00	-580.00	7.9%
Camelot Rent Subsidy	16,400.00	30,000.00	-13,600.00	54.7%
Camelot Security Deposits	4,083.50	15,000.00	-10,916.50	27.2%
CC Homeless Program-Admin	1,199.10	21,260.00	-20,060.90	5.6%
CC Homeless Program-Case Mgmt	19,137.69	21,260.00	-2,122.31	90.0%
CC Homeless Program-Rental Subs	21,684.00	48,360.00	-26,676.00	44.8%
CC Homeless Program-Security	2,298.00	12,090.00	-9,792.00	19.0%
Loss on Second Mortgages	3,500.00			
Homeless Program-Rental Assist	83,226.00	100,750.00	-17,524.00	82.6%
Homeless Program-CaseManagement	24,018.75	26,690.00	-2,671.25	90.0%
Homeless Program-Administration	4,161.30	3,020.00	1,141.30	137.8%
Other Programs	0.00	15,000.00	-15,000.00	0.0%
Sadowski Education Effort	0.00	15,000.00	-15,000.00	0.0%
SF COI & Cap I Contribution	0.00	355,000.00	-355,000.00	0.0%
Single Family Marketing	258.00	25,000.00	-24,742.00	1.0%
USF Training Program (CRED)	25,000.00	25,000.00	0.00	100.0%
Total Other Expenses	229,636.02	755,400.00	-525,763.98	30.4%
Total Other Expense	229,636.02	755,400.00	-525,763.98	30.4%
Net Other Income	569,588.12	-755,400.00	1,324,988.12	-75.4%
Net Income	2,180,949.93	568,733.00	1,612,216.93	383.5%

Unaudited, For Management Use Only