

Housing Finance Authority of Hillsborough County
Income and Expense
Fiscal Year 2017-2018 Budget

| INCOME | Budget 10/1/17-9/30/18 | Actual 10/1/16-9/30/17 | Budget 10/1/16-9/30/17 |
|--|---------------------------|---------------------------|---------------------------|
| Interest Income | | | |
| Checking and Money Market | 2,771 | 3,043 | 3,809 |
| Certificates of Deposit | 3,078 | 5,983 | 5,696 |
| GNMA's (BONY) | 32,280 | 32,028 | 11,789 |
| BONY Custody | 0 | 0 | 0 |
| Fidelity Fund | 12,724 | 12,838 | 3,293 |
| Total Interest Income | 50,853 | 53,893 | 24,586 |
| Multi-Family Income | | | |
| New Deals: Application & Review | | | |
| Bond Application Fees | 27,000 | 4,500 | 15,000 |
| Feasibility Review Fees | 11,000 | | 5,500 |
| Area of Opportunity Funding Fees | | | |
| | 25,000 | 0 | |
| New Deal: Sweetwater Villas | | | |
| Issuer Fees | 0 | 20,000 | 20,000 |
| Reimbursement to HFA for FA | 0 | 12,000 | 13,500 |
| Reimbursement to HFA for FA Expense | 0 | 5,000 | 5,000 |
| New Deal: Mango Terrace | | | |
| Issuer Fees | 0 | 0 | 23,500 |
| Reimbursement to HFA for FA | 0 | 0 | 18,800 |
| Reimbursement to HFA for FA Expense | 0 | 0 | 5,000 |
| New Deal: Bethune Residences | | | |
| Issuer Fees | 55,000 | 0 | 0 |
| Reimbursement to HFA for FA | 44,000 | 0 | 0 |
| Reimbursement to HFA for FA Expense | 5,000 | 0 | 0 |
| Total New Deals Application & Review | 167,000 | 37,000 | 106,300 |
| Ongoing Issuer Fees | | | |
| Park Springs | 0 | 0 | (2,182) |
| Belmont Heights | 15,700 | 15,700 | 15,700 |
| Hunter's Run | 14,675 | 15,190 | 15,075 |
| Royal Palm Key | 17,360 | 17,560 | 17,560 |
| Morgan Creek | 23,400 | 24,700 | 25,100 |
| Oaks at River View | 21,200 | 21,200 | 21,200 |
| Grande Oaks | 12,800 | 13,100 | 13,300 |
| Gardens at South Bay | 16,805 | 17,320 | 17,225 |
| Meridian Pointe | 32,550 | 33,480 | 31,300 |
| Lake Kathy | 39,440 | 40,040 | 39,840 |
| Claymore Crossings | 23,125 | 23,690 | 23,480 |
| Brandywine | 13,735 | 14,150 | 14,250 |
| Hunt Club | 9,960 | 10,140 | 10,140 |
| Cristina Woods | 11,480 | 11,680 | 11,800 |
| Sabal Ridge II | 11,970 | 12,200 | 12,160 |
| The Ella | 24,540 | 24,540 | 24,540 |
| Kensington Gardens II | 9,440 | 9,810 | 9,585 |
| The Trio | 28,240 | 28,240 | 28,240 |
| The Tempo | 39,700 | 39,700 | 39,700 |
| Kaylee Bay | 10,000 | 8,521 | 9,559 |
| Haley Park Deferred Fee | 0 | 27,000 | 0 |
| Total Ongoing Issuer Fees | 376,120 | 407,961 | 377,572 |
| Total Multi-family Income | 543,120 | 444,961 | 483,872 |
| Single Family Program Income | | | |
| 2006 Semi-Annual Fees | 0 | 0 | 0 |
| 2007 Semi-Annual Fees | 0 | 2,288 | 3,788 |
| Repayment of Unbooked 1995 DPA Loan | 0 | 1,800 | 0 |
| 2006 Sale of MBS & Bond Redemption | 0 | 0 | 0 |
| 2010 Single Family- Sale of MBS | 0 | 0 | 0 |
| 2010 Single Family- Lender Late Fees | 18,000 | 13,875 | 18,000 |
| 2012 Single Family: Net Profit from MBS Sale | 270,000 | 402,281 | 461,142 |
| 2012 Hillsborough Co. Reimbursement of DPA Loans | 37,500 | 1,662,500 | 1,000,000 |
| Total Single Family Program Income | 325,500 | 2,082,745 | 1,482,930 |
| TOTAL INCOME | 919,473 | 2,611,099 | 1,991,389 |

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| INCOME | Budget 10/1/17-9/30/18 | Actual 10/1/16-9/30/17 | Budget 10/1/16-9/30/17 |
|--|---------------------------|---------------------------|---------------------------|
| EXPENSES | Budget 10/1/17-9/30/18 | Actual 10/1/16-9/30/17 | Budget 10/1/16-9/30/17 |
| Administrative & Office | | | |
| Advertising | 6,000 | 1,412 | 6,000 |
| Bank Service Charges | 7,800 | 4,702 | 7,800 |
| Bond Allocation Fee/MF | 800 | 0 | 800 |
| Bond Allocation Fee/SF | 1,000 | 200 | 1,000 |
| Dues & Subscriptions | 13,505 | 3,515 | 13,505 |
| Miscellaneous | 1,200 | 25 | 1,200 |
| Office Supplies & Copying | 3,600 | 2,076 | 3,600 |
| Postage | 1,080 | 315 | 1,080 |
| Special District Fee DCA | 175 | 175 | 175 |
| Website | 9,500 | 1,250 | 9,500 |
| Total Administrative & Office | 44,660 | 13,670 | 44,660 |
| Professional Fees | | | |
| Accounting | 4,200 | 4,200 | 4,200 |
| Audit Fees | 21,960 | 21,960 | 21,960 |
| Financial Advisor Agreement | 140,000 | 137,500 | 137,500 |
| Financial Advisor Travel Reimbursement | 10,000 | 3,909 | 10,000 |
| Legal Fees | 50,000 | 12,425 | 50,000 |
| Total Professional Fees | 226,160 | 179,994 | 223,660 |
| Travel & Education | | | |
| Board Travel (Conference & FHFC) | 19,000 | 13,302 | 19,000 |
| Conference Registration | 12,050 | 8,070 | 12,050 |
| Workshops | 0 | 0 | 0 |
| Total Travel & Education | 31,050 | 21,372 | 31,050 |
| TOTAL EXPENSES | 301,870 | 215,035 | 299,370 |
| NET ORDINARY INCOME | 617,603 | 2,396,063 | 1,692,019 |
| Other Income | | | |
| Premium Discount on Investment (FMV) | 0 | 800,657 | 0 |
| Net Gain on Investments | 0 | 0 | 0 |
| Other Income | 0 | 0 | 0 |
| Total Other Income | 0 | 800,657 | 0 |
| Other Expenditures | | | |
| Security Loss Second Mortgages | 7,500 | 3,500 | 0 |
| MM Homeless Program: Rental Subsidy | 120,900 | 107,406 | 120,900 |
| MM Homeless Program: Case Management | 32,025 | 32,025 | 32,025 |
| MM Homeless Program: Administration | 3,627 | 5,370 | 3,627 |
| CC Homeless Program: Rental Subsidy | 58,032 | 24,310 | 58,032 |
| CC Homeless Program: Case Management | 25,517 | 23,391 | 25,517 |
| CC Homeless Program Administration | 25,517 | 1,362 | 25,517 |
| CC Security Deposits | | 2,928 | 0 |
| Camelot Security Deposits | 18,000 | 4,084 | 18,000 |
| Camelot Rent Subsidy | 36,000 | 19,600 | 36,000 |
| Camelot Apartment Application Fees | 750 | 50 | 750 |
| Camelot ILS Transition Specialist | 46,875 | 31,250 | 46,875 |
| Camelot Program Administration | 2,738 | 1,342 | 2,738 |
| Other Programs | 15,000 | 0 | 15,000 |
| Sadowski Education Effort | 20,000 | 20,000 | 15,000 |
| SF Cost of Issuance & Cap I Contribution | 355,000 | 0 | 355,000 |
| Single Family Marketing | 25,000 | 314 | 25,000 |
| USF Training Program (CRED) | 50,000 | 25,000 | 50,000 |
| Total Other Expenses | 856,989 | 301,931 | 844,489 |
| NET INCOME | (239,385) | 2,894,790 | 847,530 |