

Housing Finance Authority of Hillsborough County

As of October 2017

Statement of Financial Position
Summary Income Expenses & Budget - Current Month & Year to Date
Statement of Activities, Fiscal Month & Year to Date
Trial Balance

Monthly Budget vs. Actual
Annual Budget vs. Actual

Bank Reconciliations - Available on Net Client

*Financial Statements presented are for Management Use Only
and are not audited*

Housing Finance Authority of Hillsborough County
Statement of Financial Position
As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Checking Accounts	
BB&T Checking Acct	
BB&T - Recycled SHIP Loan ...	10,000.00
BB&T Checking Acct - Other	56,589.38
	66,589.38
Regions Bank - Lifegreen	85.01
TD Checking	1,600.00
	68,274.39
Total Checking Accounts	68,274.39
Money Market & CD Accounts	
Hancock (Whitney) National MM	246,170.60
Regions Bank Money Market	228,314.20
Suntrust Bank Money Market	234,406.11
TD Bank - Money Market	226,797.46
American Momentum Bank - MM	231,605.06
PNC Bank - CD	232,854.96
Bank Of Tampa - CD	227,599.04
EverBank- CD	239,071.26
Central Bank	235,620.60
	2,102,439.29
Total Money Market & CD Accounts	2,102,439.29
Investment Accounts	
US Bank - 1000	2,408,608.70
BNY Mellon - GNMA MBS (5607)	809,603.59
BNY Mellon - Custodial (5607)	4,475,929.62
BNY Mellon - GNMA MBS (8474)	75,929.00
	7,770,070.91
Total Investment Accounts	7,770,070.91
Total Checking/Savings	9,940,784.59
Other Current Assets	
Second Mtg 2006 SF-CitiMortgage	23,963.68
Second Mtg 2007 SF - BoNY	15,308.72
Second Mtg 2010 SF - BoNY	697,000.00
Second Mtg 2012 SF - US Bank	4,769,571.00
	5,505,843.40
Total Other Current Assets	5,505,843.40
Total Current Assets	15,446,627.99

Housing Finance Authority of Hillsborough County
Statement of Financial Position
As of October 31, 2017

	Oct 31, 17
Other Assets	
Kaylee Bay Village Loan	999,990.00
Total Other Assets	999,990.00
TOTAL ASSETS	16,446,617.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Compliance Fees	
Mobley Park Prepaid Complia...	14,180.00
Haley Park Prepaid Complaine	92,044.00
Total Prepaid Compliance Fees	106,224.00
Total Other Current Liabilities	106,224.00
Total Current Liabilities	106,224.00
Total Liabilities	106,224.00
Equity	
Retained Earnings	5,542,739.95
Fund Balance - Restricted	3,106,224.00
Fund Balance - Unrestricted	7,743,748.32
Net Income	-52,318.28
Total Equity	16,340,393.99
TOTAL LIABILITIES & EQUITY	16,446,617.99

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
 October 2017

	<u>Oct 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income	4,969.98	4,237.79	732.19	117.3%
Multi-family Projects	20,555.50	20,683.33	-127.83	99.4%
Single Family Progr...	<u>-22,443.36</u>	<u>24,000.00</u>	<u>-46,443.36</u>	<u>-93.5%</u>
Total Income	3,082.12	48,921.12	-45,839.00	6.3%
Expense				
Administrative & Off...	3,540.22	3,265.00	275.22	108.4%
Professional Fees	40,869.98	47,850.00	-6,980.02	85.4%
Travel & Education	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>0.0%</u>
Total Expense	<u>44,410.20</u>	<u>51,615.00</u>	<u>-7,204.80</u>	<u>86.0%</u>
Net Ordinary Income	-41,328.08	-2,693.88	-38,634.20	1,534.1%
Other Income/Expense				
Other Income				
Other Income	<u>5,850.81</u>	<u>0.00</u>	<u>5,850.81</u>	<u>100.0%</u>
Total Other Income	5,850.81	0.00	5,850.81	100.0%
Other Expense				
Other Expenses	<u>16,841.01</u>	<u>30,418.04</u>	<u>-13,577.03</u>	<u>55.4%</u>
Total Other Expense	<u>16,841.01</u>	<u>30,418.04</u>	<u>-13,577.03</u>	<u>55.4%</u>
Net Other Income	<u>-10,990.20</u>	<u>-30,418.04</u>	<u>19,427.84</u>	<u>36.1%</u>
Net Income	<u><u>-52,318.28</u></u>	<u><u>-33,111.92</u></u>	<u><u>-19,206.36</u></u>	<u><u>158.0%</u></u>

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual

October 2017

	Oct 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income	4,969.98	4,237.79	732.19	117.3%
Multi-family Projects	20,555.50	20,683.33	-127.83	99.4%
Single Family Progra...	-22,443.36	24,000.00	-46,443.36	-93.5%
Total Income	3,082.12	48,921.12	-45,839.00	6.3%
Expense				
Administrative & Office	3,540.22	3,265.00	275.22	108.4%
Professional Fees	40,869.98	47,850.00	-6,980.02	85.4%
Travel & Education	0.00	500.00	-500.00	0.0%
Total Expense	44,410.20	51,615.00	-7,204.80	86.0%
Net Ordinary Income	-41,328.08	-2,693.88	-38,634.20	1,534.1%
Other Income/Expense				
Other Income				
Other Income	5,850.81	0.00	5,850.81	100.0%
Total Other Income	5,850.81	0.00	5,850.81	100.0%
Other Expense				
Other Expenses	16,841.01	30,418.04	-13,577.03	55.4%
Total Other Expense	16,841.01	30,418.04	-13,577.03	55.4%
Net Other Income	-10,990.20	-30,418.04	19,427.84	36.1%
Net Income	-52,318.28	-33,111.92	-19,206.36	158.0%

Housing Finance Authority of Hillsborough County
Statement of Activities
 October 2017

	Oct 17	Oct 17
Ordinary Income/Expense		
Income		
Interest Income		
Checking & Money Market	10.01	10.01
Certificates of Deposit	9.35	9.35
GNMA (BoNY)	3,082.80	3,082.80
Fidelity fund	1,867.82	1,867.82
Total Interest Income	4,969.98	4,969.98
Multi-family Projects		
On going Issuer's Fees		
The Tempo	19,850.00	19,850.00
Kaylee Bay	705.50	705.50
Total On going Issuer's Fees	20,555.50	20,555.50
Total Multi-family Projects	20,555.50	20,555.50
Single Family Programs		
2012 SF - Lender Late Fees	375.00	375.00
2012 SF-Net Profit MBS Sales	-22,818.36	-22,818.36
Total Single Family Programs	-22,443.36	-22,443.36
Total Income	3,082.12	3,082.12
Expense		
Administrative & Office		
Advertising	1,722.30	1,722.30
Bank Service Charges	79.00	79.00
Dues and Subscriptions	1,000.00	1,000.00
Office Supplies & Copying	265.76	265.76
Postage and Delivery	48.16	48.16
Special Dist Fee DCA	175.00	175.00
Website	250.00	250.00
Total Administrative & Office	3,540.22	3,540.22
Professional Fees		
Accounting	350.00	350.00
Financial Advisor Agreement	35,000.00	35,000.00
Financial Advisor Travel Reimb	807.48	807.48
Legal Fees	4,712.50	4,712.50
Total Professional Fees	40,869.98	40,869.98
Total Expense	44,410.20	44,410.20
Net Ordinary Income	-41,328.08	-41,328.08

Housing Finance Authority of Hillsborough County
Statement of Activities
 October 2017

	Oct 17	Oct 17
Other Income/Expense		
Other Income		
Other Income		
Premium/Discount on Invest(FMV)	5,850.81	5,850.81
Total Other Income	5,850.81	5,850.81
Total Other Income	5,850.81	5,850.81
Other Expense		
Other Expenses		
Camelot Program Administration	60.00	60.00
Camelot ILS Transition Speciali	3,906.25	3,906.25
Camelot Rent Subsidy	1,200.00	1,200.00
CC Homeless Program-Admin	206.70	206.70
CC Homeless Program-Case Mgmt	2,126.41	2,126.41
CC Homeless Program-Rental Subs	4,134.00	4,134.00
Homeless Program-Rental Assist	2,418.00	2,418.00
Homeless Program-CaseManagem...	2,668.75	2,668.75
Homeless Program-Administration	120.90	120.90
Total Other Expenses	16,841.01	16,841.01
Total Other Expense	16,841.01	16,841.01
Net Other Income	-10,990.20	-10,990.20
Net Income	-52,318.28	-52,318.28

Housing Finance Authority of Hillsborough County

Trial Balance

As of October 31, 2017

	Oct 31, 17	
	Debit	Credit
Checking Accounts:BB&T Checking Acct	56,589.38	
Checking Accounts:BB&T Checking Acct:BB&T - Recycled SHIP Loan ...	10,000.00	
Checking Accounts:Regions Bank - Lifegreen	85.01	
Checking Accounts:TD Checking	1,600.00	
Money Market & CD Accounts:Hancock (Whitney) National MM	246,170.60	
Money Market & CD Accounts:Regions Bank Money Market	228,314.20	
Money Market & CD Accounts:Suntrust Bank Money Market	234,406.11	
Money Market & CD Accounts:TD Bank - Money Market	226,797.46	
Money Market & CD Accounts:American Momentum Bank - MM	231,605.06	
Money Market & CD Accounts:PNC Bank - CD	232,854.96	
Money Market & CD Accounts:Bank Of Tampa - CD	227,599.04	
Money Market & CD Accounts:EverBank- CD	239,071.26	
Money Market & CD Accounts:Central Bank	235,620.60	
Investment Accounts:US Bank - 1000	2,408,608.70	
Investment Accounts:BNY Mellon - GNMA MBS (5607)	809,603.59	
Investment Accounts:BNY Mellon - Custodial (5607)	4,475,929.62	
Investment Accounts:BNY Mellon - GNMA MBS (8474)	75,929.00	
Second Mtg 2006 SF-CitiMortgage	23,963.68	
Second Mtg 2007 SF - BoNY	15,308.72	
Second Mtg 2010 SF - BoNY	697,000.00	
Second Mtg 2012 SF - US Bank	4,769,571.00	
Kaylee Bay Village Loan	999,990.00	
Prepaid Compliance Fees:Mobley Park Prepaid Compliance		14,180.00
Prepaid Compliance Fees:Haley Park Prepaid Compliance		92,044.00
Retained Earnings		5,542,739.95
Fund Balance - Restricted		3,106,224.00
Fund Balance - Unrestricted		7,743,748.32
Interest Income:Checking & Money Market		10.01
Interest Income:Certificates of Deposit		9.35
Interest Income:GNMA (BoNY)		3,082.80
Interest Income:Fidelity fund		1,867.82
Multi-family Projects:On going Issuer's Fees:The Tempo		19,850.00
Multi-family Projects:On going Issuer's Fees:Kaylee Bay		705.50
Single Family Programs:2012 SF - Lender Late Fees		375.00
Single Family Programs:2012 SF-Net Profit MBS Sales	22,818.36	
Administrative & Office:Advertising	1,722.30	
Administrative & Office:Bank Service Charges	79.00	
Administrative & Office:Dues and Subscriptions	1,000.00	
Administrative & Office:Office Supplies & Copying	265.76	
Administrative & Office:Postage and Delivery	48.16	
Administrative & Office:Special Dist Fee DCA	175.00	
Administrative & Office:Website	250.00	
Professional Fees:Accounting	350.00	
Professional Fees:Financial Advisor Agreement	35,000.00	
Professional Fees:Financial Advisor Travel Reimb	807.48	
Professional Fees:Legal Fees	4,712.50	
Other Income:Premium/Discount on Invest(FMV)		5,850.81
Other Expenses:Camelot Program Administration	60.00	
Other Expenses:Camelot ILS Transition Speciali	3,906.25	
Other Expenses:Camelot Rent Subsidy	1,200.00	
Other Expenses:CC Homeless Program-Admin	206.70	
Other Expenses:CC Homeless Program-Case Mgmt	2,126.41	
Other Expenses:CC Homeless Program-Rental Subs	4,134.00	
Other Expenses:Homeless Program-Rental Assist	2,418.00	

	Oct 31, 17	
	Debit	Credit
Other Expenses:Homeless Program-CaseManagement	2,668.75	
Other Expenses:Homeless Program-Administration	120.90	
TOTAL	<u>16,530,687.56</u>	<u>16,530,687.56</u>

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
 October 2017

	Oct 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	10.01	230.94	-220.93	4.3%
Certificates of Deposit	9.35	256.52	-247.17	3.6%
GNMA (BoNY)	3,082.80	2,690.00	392.80	114.6%
Fidelity fund	1,867.82	1,060.33	807.49	176.2%
Total Interest Income	4,969.98	4,237.79	732.19	117.3%
Multi-family Projects				
On going Issuer's Fees				
The Tempo	19,850.00	19,850.00	0.00	100.0%
Kaylee Bay	705.50	833.33	-127.83	84.7%
Total On going Issuer's Fees	20,555.50	20,683.33	-127.83	99.4%
Total Multi-family Projects	20,555.50	20,683.33	-127.83	99.4%
Single Family Programs				
2012 SF - Lender Late Fees	375.00	1,500.00	-1,125.00	25.0%
2012 SF-Net Profit MBS Sales	-22,818.36	22,500.00	-45,318.36	-101.4%
Total Single Family Programs	-22,443.36	24,000.00	-46,443.36	-93.5%
Total Income	3,082.12	48,921.12	-45,839.00	6.3%
Expense				
Administrative & Office				
Advertising	1,722.30	500.00	1,222.30	344.5%
Bank Service Charges	79.00	650.00	-571.00	12.2%
Dues and Subscriptions	1,000.00	1,200.00	-200.00	83.3%
Miscellaneous	0.00	100.00	-100.00	0.0%
Office Supplies & Copying	265.76	300.00	-34.24	88.6%
Postage and Delivery	48.16	90.00	-41.84	53.5%
Special Dist Fee DCA	175.00	175.00	0.00	100.0%
Website	250.00	250.00	0.00	100.0%
Total Administrative & Office	3,540.22	3,265.00	275.22	108.4%
Professional Fees				
Accounting	350.00	350.00	0.00	100.0%
Financial Advisor Agreement	35,000.00	35,000.00	0.00	100.0%
Financial Advisor Travel Reimb	807.48	2,500.00	-1,692.52	32.3%
Legal Fees	4,712.50	10,000.00	-5,287.50	47.1%
Total Professional Fees	40,869.98	47,850.00	-6,980.02	85.4%

Housing Finance Authority of Hillsborough County
 Monthly Budget v. Actual
 October 2017

	Oct 17	Budget	\$ Over Budget	% of Budget
Travel & Education				
Board Travel (Conf & FHFC)	0.00	500.00	-500.00	0.0%
Total Travel & Education	0.00	500.00	-500.00	0.0%
Total Expense	44,410.20	51,615.00	-7,204.80	86.0%
Net Ordinary Income	-41,328.08	-2,693.88	-38,634.20	1,534.1%
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	5,850.81	0.00	5,850.81	100.0%
Total Other Income	5,850.81	0.00	5,850.81	100.0%
Total Other Income	5,850.81	0.00	5,850.81	100.0%
Other Expense				
Other Expenses				
Camelot Program Administration	60.00	228.13	-168.13	26.3%
Camelot ILS Transition Speciali	3,906.25	3,906.25	0.00	100.0%
Camelot Apt Application Fees	0.00	62.50	-62.50	0.0%
Camelot Rent Subsidy	1,200.00	3,000.00	-1,800.00	40.0%
Camelot Security Deposits	0.00	1,500.00	-1,500.00	0.0%
CC Homeless Program-Admin	206.70	302.25	-95.55	68.4%
CC Homeless Program-Case M...	2,126.41	2,126.41	0.00	100.0%
CC Homeless Program-Rental S...	4,134.00	4,836.00	-702.00	85.5%
CC Homeless Program-Security	0.00	1,209.00	-1,209.00	0.0%
Homeless Program-Rental Assist	2,418.00	10,075.00	-7,657.00	24.0%
Homeless Program-CaseManag...	2,668.75	2,668.75	0.00	100.0%
Homeless Program-Administration	120.90	503.75	-382.85	24.0%
Total Other Expenses	16,841.01	30,418.04	-13,577.03	55.4%
Total Other Expense	16,841.01	30,418.04	-13,577.03	55.4%
Net Other Income	-10,990.20	-30,418.04	19,427.84	36.1%
Net Income	-52,318.28	-33,111.92	-19,206.36	158.0%

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual
October 2017

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Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	10.01	230.94	-220.93	4.3%
Certificates of Deposit	9.35	256.52	-247.17	3.6%
GNMA (BoNY)	3,082.80	2,690.00	392.80	114.6%
Fidelity fund	1,867.82	1,060.33	807.49	176.2%
Total Interest Income	4,969.98	4,237.79	732.19	117.3%
Multi-family Projects				
On going Issuer's Fees				
The Tempo	19,850.00	19,850.00	0.00	100.0%
Kaylee Bay	705.50	833.33	-127.83	84.7%
Total On going Issuer's Fees	20,555.50	20,683.33	-127.83	99.4%
Total Multi-family Projects	20,555.50	20,683.33	-127.83	99.4%
Single Family Programs				
2012 SF - Lender Late Fees	375.00	1,500.00	-1,125.00	25.0%
2012 SF-Net Profit MBS Sales	-22,818.36	22,500.00	-45,318.36	-101.4%
Total Single Family Programs	-22,443.36	24,000.00	-46,443.36	-93.5%
Total Income	3,082.12	48,921.12	-45,839.00	6.3%
Expense				
Administrative & Office				
Advertising	1,722.30	500.00	1,222.30	344.5%
Bank Service Charges	79.00	650.00	-571.00	12.2%
Dues and Subscriptions	1,000.00	1,200.00	-200.00	83.3%
Miscellaneous	0.00	100.00	-100.00	0.0%
Office Supplies & Copying	265.76	300.00	-34.24	88.6%
Postage and Delivery	48.16	90.00	-41.84	53.5%
Special Dist Fee DCA	175.00	175.00	0.00	100.0%
Website	250.00	250.00	0.00	100.0%
Total Administrative & Office	3,540.22	3,265.00	275.22	108.4%
Professional Fees				
Accounting	350.00	350.00	0.00	100.0%
Financial Advisor Agreement	35,000.00	35,000.00	0.00	100.0%
Financial Advisor Travel Reimb	807.48	2,500.00	-1,692.52	32.3%
Legal Fees	4,712.50	10,000.00	-5,287.50	47.1%
Total Professional Fees	40,869.98	47,850.00	-6,980.02	85.4%
Travel & Education				
Board Travel (Conf & FHFC)	0.00	500.00	-500.00	0.0%
Total Travel & Education	0.00	500.00	-500.00	0.0%
Total Expense	44,410.20	51,615.00	-7,204.80	86.0%
Net Ordinary Income	-41,328.08	-2,693.88	-38,634.20	1,534.1%

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual

October 2017

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Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	5,850.81	0.00	5,850.81	100.0%
Total Other Income	5,850.81	0.00	5,850.81	100.0%
Total Other Income	5,850.81	0.00	5,850.81	100.0%
Other Expense				
Other Expenses				
Camelot Program Administration	60.00	228.13	-168.13	26.3%
Camelot ILS Transition Speciali	3,906.25	3,906.25	0.00	100.0%
Camelot Apt Application Fees	0.00	62.50	-62.50	0.0%
Camelot Rent Subsidy	1,200.00	3,000.00	-1,800.00	40.0%
Camelot Security Deposits	0.00	1,500.00	-1,500.00	0.0%
CC Homeless Program-Admin	206.70	302.25	-95.55	68.4%
CC Homeless Program-Case Mgmt	2,126.41	2,126.41	0.00	100.0%
CC Homeless Program-Rental Subs	4,134.00	4,836.00	-702.00	85.5%
CC Homeless Program-Security	0.00	1,209.00	-1,209.00	0.0%
Homeless Program-Rental Assist	2,418.00	10,075.00	-7,657.00	24.0%
Homeless Program-CaseManagement	2,668.75	2,668.75	0.00	100.0%
Homeless Program-Administration	120.90	503.75	-382.85	24.0%
Total Other Expenses	16,841.01	30,418.04	-13,577.03	55.4%
Total Other Expense	16,841.01	30,418.04	-13,577.03	55.4%
Net Other Income	-10,990.20	-30,418.04	19,427.84	36.1%
Net Income	-52,318.28	-33,111.92	-19,206.36	158.0%