

**Housing Finance Authority
of Hillsborough County**

As of November 2017

Statement of Financial Position
Summary Income Expenses & Budget - Current Month & Year to Date
Statement of Activities, Fiscal Month & Year to Date
Trial Balance

Monthly Budget vs. Actual
Annual Budget vs. Actual

Bank Reconciliations - Available on Net Client

*Financial Statements presented are for Management Use Only
and are not audited*

Housing Finance Authority of Hillsborough County
Statement of Financial Position
As of November 30, 2017

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Checking Accounts	
BB&T Checking Acct	
BB&T - Recycled SHIP Loan ...	10,000.00
BB&T Checking Acct - Other	57,085.27
	67,085.27
Total BB&T Checking Acct	67,085.27
Total Checking Accounts	67,085.27
Money Market & CD Accounts	
American Momentum Bank - MM	231,752.63
Bank Of Tampa - CD	227,594.02
EverBank- CD	239,071.26
Central Bank	235,620.60
Hancock (Whitney) CD	246,243.00
	1,180,281.51
Total Money Market & CD Accounts	1,180,281.51
Investment Accounts	
US Bank - 1000	3,334,663.84
BNY Mellon - GNMA MBS (5607)	805,021.23
BNY Mellon - Custodial (5607)	4,257,449.49
BNY Mellon - GNMA MBS (8474)	285,929.00
	8,683,063.56
Total Investment Accounts	8,683,063.56
Total Checking/Savings	9,930,430.34
Accounts Receivable	
Tempo Litigation	17,087.38
	17,087.38
Total Accounts Receivable	17,087.38
Total Current Assets	9,947,517.72
Other Assets	
Second Mtg 2012 SF - US Bank	4,859,571.00
Second Mtg 2010 SF - BoNY	692,000.00
Second Mtg 2007 SF - BoNY	15,308.72
Second Mtg 2006 SF-CitiMortgage	23,963.68
Kaylee Bay Village Loan	999,990.00
	6,590,833.40
Total Other Assets	6,590,833.40
TOTAL ASSETS	16,538,351.12

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County
Statement of Financial Position
As of November 30, 2017

	<u>Nov 30, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Compliance Fees	
Mobley Park Prepaid Complia...	14,180.00
Haley Park Prepaid Complaine	90,532.00
	<hr/>
Total Prepaid Compliance Fees	104,712.00
	<hr/>
Total Other Current Liabilities	104,712.00
	<hr/>
Total Current Liabilities	104,712.00
	<hr/>
Total Liabilities	104,712.00
Equity	
Retained Earnings	5,555,114.83
Fund Balance - Restricted	3,106,224.00
Fund Balance - Unrestricted	7,743,748.32
Net Income	28,551.97
	<hr/>
Total Equity	16,433,639.12
	<hr/>
TOTAL LIABILITIES & EQUITY	16,538,351.12
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Housing Finance Authority of Hillsborough County
 Monthly Budget v. Actual
 November 2017

	Nov 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income	5,286.82	4,237.79	1,049.03	124.8%
Multi-family Projects	37,730.00	25,833.33	11,896.67	146.1%
Single Family Progr...	71,552.23	24,000.00	47,552.23	298.1%
Total Income	114,569.05	54,071.12	60,497.93	211.9%
Expense				
Administrative & Off...	409.00	3,755.00	-3,346.00	10.9%
Professional Fees	19,189.91	350.00	18,839.91	5,482.8%
Travel & Education	1,041.18	500.00	541.18	208.2%
Total Expense	20,640.09	4,605.00	16,035.09	448.2%
Net Ordinary Income	93,928.96	49,466.12	44,462.84	189.9%
Other Income/Expense				
Other Income				
Other Income	8,810.81	0.00	8,810.81	100.0%
Total Other Income	8,810.81	0.00	8,810.81	100.0%
Other Expense				
Other Expenses	26,582.02	30,418.04	-3,836.02	87.4%
Total Other Expense	26,582.02	30,418.04	-3,836.02	87.4%
Net Other Income	-17,771.21	-30,418.04	12,646.83	58.4%
Net Income	76,157.75	19,048.08	57,109.67	399.8%

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual
October through November 2017

	<u>Oct - Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income	10,256.80	8,475.58	1,781.22	121.0%
Multi-family Projects	58,285.50	46,516.66	11,768.84	125.3%
Single Family Progra...	49,108.87	48,000.00	1,108.87	102.3%
Total Income	117,651.17	102,992.24	14,658.93	114.2%
Expense				
Administrative & Office	3,949.22	7,020.00	-3,070.78	56.3%
Professional Fees	55,347.39	48,200.00	7,147.39	114.8%
Travel & Education	1,041.18	1,000.00	41.18	104.1%
Total Expense	60,337.79	56,220.00	4,117.79	107.3%
Net Ordinary Income	57,313.38	46,772.24	10,541.14	122.5%
Other Income/Expense				
Other Income				
Other Income	14,661.62	0.00	14,661.62	100.0%
Total Other Income	14,661.62	0.00	14,661.62	100.0%
Other Expense				
Other Expenses	43,423.03	60,836.08	-17,413.05	71.4%
Total Other Expense	43,423.03	60,836.08	-17,413.05	71.4%
Net Other Income	-28,761.41	-60,836.08	32,074.67	47.3%
Net Income	<u>28,551.97</u>	<u>-14,063.84</u>	<u>42,615.81</u>	<u>-203.0%</u>

Housing Finance Authority of Hillsborough County
Statement of Activities
November 2017

	Nov 17	Oct - Nov 17
Ordinary Income/Expense		
Income		
Interest Income		
Checking & Money Market	177.35	187.36
Certificates of Deposit	139.43	148.78
GNMA (BoNY)	3,074.47	6,157.27
Fidelity fund	1,895.57	3,763.39
Total Interest Income	5,286.82	10,256.80
Multi-family Projects		
New Deals-Application & Review		
Feasibility Review Fees	5,500.00	5,500.00
Bond Application Fees	13,000.00	13,000.00
Total New Deals-Application & Revi...	18,500.00	18,500.00
On going Issuer's Fees		
Hunter's Run	7,330.00	7,330.00
Morgan Creek	11,900.00	11,900.00
The Tempo	0.00	19,850.00
Kaylee Bay	0.00	705.50
Total On going Issuer's Fees	19,230.00	39,785.50
Total Multi-family Projects	37,730.00	58,285.50
Single Family Programs		
2012 SF - Lender Late Fees	1,500.00	1,875.00
2012 SF-Net Profit MBS Sales	70,052.23	47,233.87
Total Single Family Programs	71,552.23	49,108.87
Total Income	114,569.05	117,651.17
Expense		
Administrative & Office		
Advertising	0.00	1,722.30
Bank Service Charges	109.00	188.00
Bond Alloc Fee/SF	100.00	100.00
Dues and Subscriptions	200.00	1,200.00
Office Supplies & Copying	0.00	265.76
Postage and Delivery	0.00	48.16
Special Dist Fee DCA	0.00	175.00
Website	0.00	250.00
Total Administrative & Office	409.00	3,949.22
Professional Fees		
Accounting	350.00	700.00
Financial Advisor Agreement	0.00	35,000.00
Financial Advisor Travel Reimb	0.00	807.48
Legal Fees	18,839.91	18,839.91
Total Professional Fees	19,189.91	55,347.39

Housing Finance Authority of Hillsborough County
Statement of Activities
November 2017

	Nov 17	Oct - Nov 17
Travel & Education		
Board Travel (Conf & FHFC)	1,041.18	1,041.18
Total Travel & Education	1,041.18	1,041.18
Total Expense	20,640.09	60,337.79
Net Ordinary Income	93,928.96	57,313.38
Other Income/Expense		
Other Income		
Other Income		
Premium/Discount on Invest(FMV)	8,810.81	14,661.62
Total Other Income	8,810.81	14,661.62
Total Other Income	8,810.81	14,661.62
Other Expense		
Other Expenses		
Camelot Program Administration	70.00	130.00
Camelot ILS Transition Special	3,906.25	7,812.50
Camelot Rent Subsidy	1,400.00	2,600.00
CC Homeless Program-Admin	317.50	524.20
CC Homeless Program-Case Mgmt	4,252.82	6,379.23
CC Homeless Program-Rental Subs	5,850.00	9,984.00
CC Homeless Program-Security	500.00	500.00
Homeless Program-Rental Assist	7,254.00	9,672.00
Homeless Program-CaseManagem...	2,668.75	5,337.50
Homeless Program-Administration	362.70	483.60
Total Other Expenses	26,582.02	43,423.03
Total Other Expense	26,582.02	43,423.03
Net Other Income	-17,771.21	-28,761.41
Net Income	76,157.75	28,551.97

Housing Finance Authority of Hillsborough County

Trial Balance

As of November 30, 2017

Nov 30, 17

	Debit	Credit
Checking Accounts:BB&T Checking Acct	57,085.27	
Checking Accounts:BB&T Checking Acct:BB&T - Recycled SHIP Loan ...	10,000.00	
Money Market & CD Accounts:American Momentum Bank - MM	231,752.63	
Money Market & CD Accounts:Bank Of Tampa - CD	227,594.02	
Money Market & CD Accounts:EverBank- CD	239,071.26	
Money Market & CD Accounts:Central Bank	235,620.60	
Money Market & CD Accounts:Hancock (Whitney) CD	246,243.00	
Investment Accounts:US Bank - 1000	3,334,663.84	
Investment Accounts:BNY Mellon - GNMA MBS (5607)	805,021.23	
Investment Accounts:BNY Mellon - Custodial (5607)	4,257,449.49	
Investment Accounts:BNY Mellon - GNMA MBS (8474)	285,929.00	
Tempo Litigation	17,087.38	
Second Mtg 2012 SF - US Bank	4,859,571.00	
Second Mtg 2010 SF - BoNY	692,000.00	
Second Mtg 2007 SF - BoNY	15,308.72	
Second Mtg 2006 SF-CitiMortgage	23,963.68	
Kaylee Bay Village Loan	999,990.00	
Prepaid Compliance Fees:Mobley Park Prepaid Compliance		14,180.00
Prepaid Compliance Fees:Haley Park Prepaid Compliance		90,532.00
Retained Earnings		5,555,114.83
Fund Balance - Restricted		3,106,224.00
Fund Balance - Unrestricted		7,743,748.32
Interest Income:Checking & Money Market		187.36
Interest Income:Certificates of Deposit		148.78
Interest Income:GNMA (BoNY)		6,157.27
Interest Income:Fidelity fund		3,763.39
Multi-family Projects:New Deals-Application & Review:Feasability Revie...		5,500.00
Multi-family Projects:New Deals-Application & Review:Bond Application ...		13,000.00
Multi-family Projects:On going Issuer's Fees:Hunter's Run		7,330.00
Multi-family Projects:On going Issuer's Fees:Morgan Creek		11,900.00
Multi-family Projects:On going Issuer's Fees:The Tempo		19,850.00
Multi-family Projects:On going Issuer's Fees:Kaylee Bay		705.50
Single Family Programs:2012 SF - Lender Late Fees		1,875.00
Single Family Programs:2012 SF-Net Profit MBS Sales		47,233.87
Administrative & Office:Advertising	1,722.30	
Administrative & Office:Bank Service Charges	188.00	
Administrative & Office:Bond Alloc Fee/SF	100.00	
Administrative & Office:Dues and Subscriptions	1,200.00	
Administrative & Office:Office Supplies & Copying	265.76	
Administrative & Office:Postage and Delivery	48.16	
Administrative & Office:Special Dist Fee DCA	175.00	
Administrative & Office:Website	250.00	
Professional Fees:Accounting	700.00	
Professional Fees:Financial Advisor Agreement	35,000.00	
Professional Fees:Financial Advisor Travel Reimb	807.48	
Professional Fees:Legal Fees	18,839.91	
Travel & Education:Board Travel (Conf & FHFC)	1,041.18	
Other Income:Premium/Discount on Invest(FMV)		14,661.62
Other Expenses:Camelot Program Administration	130.00	
Other Expenses:Camelot ILS Transition Speciali	7,812.50	
Other Expenses:Camelot Rent Subsidy	2,600.00	
Other Expenses:CC Homeless Program-Admin	524.20	
Other Expenses:CC Homeless Program-Case Mgmt	6,379.23	
Other Expenses:CC Homeless Program-Rental Subs	9,984.00	
Other Expenses:CC Homeless Program-Security	500.00	

Nov 30, 17

	<u>Debit</u>	<u>Credit</u>
Other Expenses:Homeless Program-Rental Assist	9,672.00	
Other Expenses:Homeless Program-CaseManagement	5,337.50	
Other Expenses:Homeless Program-Administration	483.60	
TOTAL	<u>16,642,111.94</u>	<u>16,642,111.94</u>

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
November 2017

	Nov 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	177.35	230.94	-53.59	76.8%
Certificates of Deposit	139.43	256.52	-117.09	54.4%
GNMA (BoNY)	3,074.47	2,690.00	384.47	114.3%
Fidelity fund	1,895.57	1,060.33	835.24	178.8%
Total Interest Income	5,286.82	4,237.79	1,049.03	124.8%
Multi-family Projects				
New Deals-Application & Review				
Feasibility Review Fees	5,500.00	0.00	5,500.00	100.0%
Bond Application Fees	13,000.00	0.00	13,000.00	100.0%
Total New Deals-Application & ...	18,500.00	0.00	18,500.00	100.0%
Area of Opportunity Funding Fee	0.00	25,000.00	-25,000.00	0.0%
On going Issuer's Fees				
Hunter's Run	7,330.00	0.00	7,330.00	100.0%
Morgan Creek	11,900.00	0.00	11,900.00	100.0%
Kaylee Bay	0.00	833.33	-833.33	0.0%
Total On going Issuer's Fees	19,230.00	833.33	18,396.67	2,307.6%
Total Multi-family Projects	37,730.00	25,833.33	11,896.67	146.1%
Single Family Programs				
2012 SF - Lender Late Fees	1,500.00	1,500.00	0.00	100.0%
2012 SF-Net Profit MBS Sales	70,052.23	22,500.00	47,552.23	311.3%
Total Single Family Programs	71,552.23	24,000.00	47,552.23	298.1%
Total Income	114,569.05	54,071.12	60,497.93	211.9%
Expense				
Administrative & Office				
Advertising	0.00	500.00	-500.00	0.0%
Bank Service Charges	109.00	650.00	-541.00	16.8%
Bond Alloc Fee/SF	100.00	0.00	100.00	100.0%
Dues and Subscriptions	200.00	2,115.00	-1,915.00	9.5%
Miscellaneous	0.00	100.00	-100.00	0.0%
Office Supplies & Copying	0.00	300.00	-300.00	0.0%
Postage and Delivery	0.00	90.00	-90.00	0.0%
Total Administrative & Office	409.00	3,755.00	-3,346.00	10.9%

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
November 2017

	Nov 17	Budget	\$ Over Budget	% of Budget
Professional Fees				
Accounting	350.00	350.00	0.00	100.0%
Legal Fees	18,839.91	0.00	18,839.91	100.0%
Total Professional Fees	19,189.91	350.00	18,839.91	5,482.8%
Travel & Education				
Board Travel (Conf. & FHFC)	1,041.18	500.00	541.18	208.2%
Total Travel & Education	1,041.18	500.00	541.18	208.2%
Total Expense	20,640.09	4,605.00	16,035.09	448.2%
Net Ordinary Income	93,928.96	49,466.12	44,462.84	189.9%
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	8,810.81	0.00	8,810.81	100.0%
Total Other Income	8,810.81	0.00	8,810.81	100.0%
Total Other Income	8,810.81	0.00	8,810.81	100.0%
Other Expense				
Other Expenses				
Camelot Program Administration	70.00	228.13	-158.13	30.7%
Camelot ILS Transition Speciali	3,906.25	3,906.25	0.00	100.0%
Camelot Apt Application Fees	0.00	62.50	-62.50	0.0%
Camelot Rent Subsidy	1,400.00	3,000.00	-1,600.00	46.7%
Camelot Security Deposits	0.00	1,500.00	-1,500.00	0.0%
CC Homeless Program-Admin	317.50	302.25	15.25	105.0%
CC Homeless Program-Case M...	4,252.82	2,126.41	2,126.41	200.0%
CC Homeless Program-Rental S...	5,850.00	4,836.00	1,014.00	121.0%
CC Homeless Program-Security	500.00	1,209.00	-709.00	41.4%
Homeless Program-Rental Assist	7,254.00	10,075.00	-2,821.00	72.0%
Homeless Program-CaseManag...	2,668.75	2,668.75	0.00	100.0%
Homeless Program-Administration	362.70	503.75	-141.05	72.0%
Total Other Expenses	26,582.02	30,418.04	-3,836.02	87.4%
Total Other Expense	26,582.02	30,418.04	-3,836.02	87.4%
Net Other Income	-17,771.21	-30,418.04	12,646.83	58.4%
Net Income	76,157.75	19,048.08	57,109.67	399.8%

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County

Year to Date Budget v. Actual

October through November 2017

	Oct - Nov 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	187.36	461.88	-274.52	40.6%
Certificates of Deposit	148.78	513.04	-364.26	29.0%
GNMA (BoNY)	6,157.27	5,380.00	777.27	114.4%
Fidelity fund	3,763.39	2,120.66	1,642.73	177.5%
Total Interest Income	10,256.80	8,475.58	1,781.22	121.0%
Multi-family Projects				
New Deals-Application & Review				
Feasibility Review Fees	5,500.00	0.00	5,500.00	100.0%
Bond Application Fees	13,000.00	0.00	13,000.00	100.0%
Total New Deals-Application & Review	18,500.00	0.00	18,500.00	100.0%
Area of Opportunity Funding Fee	0.00	25,000.00	-25,000.00	0.0%
On going Issuer's Fees				
Hunter's Run	7,330.00	0.00	7,330.00	100.0%
Morgan Creek	11,900.00	0.00	11,900.00	100.0%
The Tempo	19,850.00	19,850.00	0.00	100.0%
Kaylee Bay	705.50	1,666.66	-961.16	42.3%
Total On going Issuer's Fees	39,785.50	21,516.66	18,268.84	184.9%
Total Multi-family Projects	58,285.50	46,516.66	11,768.84	125.3%
Single Family Programs				
2012 SF - Lender Late Fees	1,875.00	3,000.00	-1,125.00	62.5%
2012 SF-Net Profit MBS Sales	47,233.87	45,000.00	2,233.87	105.0%
Total Single Family Programs	49,108.87	48,000.00	1,108.87	102.3%
Total Income	117,651.17	102,992.24	14,658.93	114.2%
Expense				
Administrative & Office				
Advertising	1,722.30	1,000.00	722.30	172.2%
Bank Service Charges	188.00	1,300.00	-1,112.00	14.5%
Bond Alloc Fee/SF	100.00	0.00	100.00	100.0%
Dues and Subscriptions	1,200.00	3,315.00	-2,115.00	36.2%
Miscellaneous	0.00	200.00	-200.00	0.0%
Office Supplies & Copying	265.76	600.00	-334.24	44.3%
Postage and Delivery	48.16	180.00	-131.84	26.8%
Special Dist Fee DCA	175.00	175.00	0.00	100.0%
Website	250.00	250.00	0.00	100.0%
Total Administrative & Office	3,949.22	7,020.00	-3,070.78	56.3%
Professional Fees				
Accounting	700.00	700.00	0.00	100.0%
Financial Advisor Agreement	35,000.00	35,000.00	0.00	100.0%
Financial Advisor Travel Reimb	807.48	2,500.00	-1,692.52	32.3%
Legal Fees	18,839.91	10,000.00	8,839.91	188.4%
Total Professional Fees	55,347.39	48,200.00	7,147.39	114.8%

Housing Finance Authority of Hillsborough County

Year to Date Budget v. Actual

October through November 2017

	Oct - Nov 17	Budget	\$ Over Budget	% of Budget
Travel & Education				
Board Travel (Conf & FHFC)	1,041.18	1,000.00	41.18	104.1%
Total Travel & Education	1,041.18	1,000.00	41.18	104.1%
Total Expense	60,337.79	56,220.00	4,117.79	107.3%
Net Ordinary Income	57,313.38	46,772.24	10,541.14	122.5%
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	14,661.62	0.00	14,661.62	100.0%
Total Other Income	14,661.62	0.00	14,661.62	100.0%
Total Other Income	14,661.62	0.00	14,661.62	100.0%
Other Expense				
Other Expenses				
Camelot Program Administration	130.00	456.26	-326.26	28.5%
Camelot ILS Transition Speciali	7,812.50	7,812.50	0.00	100.0%
Camelot Apt Application Fees	0.00	125.00	-125.00	0.0%
Camelot Rent Subsidy	2,600.00	6,000.00	-3,400.00	43.3%
Camelot Security Deposits	0.00	3,000.00	-3,000.00	0.0%
CC Homeless Program-Admin	524.20	604.50	-80.30	86.7%
CC Homeless Program-Case Mgmt	6,379.23	4,252.82	2,126.41	150.0%
CC Homeless Program-Rental Subs	9,984.00	9,672.00	312.00	103.2%
CC Homeless Program-Security	500.00	2,418.00	-1,918.00	20.7%
Homeless Program-Rental Assist	9,672.00	20,150.00	-10,478.00	48.0%
Homeless Program-CaseManagement	5,337.50	5,337.50	0.00	100.0%
Homeless Program-Administration	483.60	1,007.50	-523.90	48.0%
Total Other Expenses	43,423.03	60,836.08	-17,413.05	71.4%
Total Other Expense	43,423.03	60,836.08	-17,413.05	71.4%
Net Other Income	-28,761.41	-60,836.08	32,074.67	47.3%
Net Income	28,551.97	-14,063.84	42,615.81	-203.0%