

Housing Finance Authority of Hillsborough County

As of December 2017

Statement of Financial Position
Summary Income Expenses & Budget - Current Month & Year to Date
Statement of Activities, Fiscal Month & Year to Date
Trial Balance

Monthly Budget vs. Actual
Annual Budget vs. Actual

Bank Reconciliations - Available on Net Client

*Financial Statements presented are for Management Use Only
and are not audited*

Housing Finance Authority of Hillsborough County
Statement of Financial Position
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Checking Accounts	
BB&T Checking Acct	
BB&T - Recycled SHIP Loan ...	30,000.00
BB&T Checking Acct - Other	198,732.70
Total BB&T Checking Acct	228,732.70
Total Checking Accounts	228,732.70
Money Market & CD Accounts	
American Momentum Bank - MM	232,044.00
EverBank- CD	239,811.46
Central Bank	236,291.22
Hancock (Whitney) CD	246,583.00
Total Money Market & CD Accounts	954,729.68
Investment Accounts	
US Bank - 1000	3,910,415.69
BNY Mellon - GNMA MBS (5607)	801,900.35
BNY Mellon - Custodial (5607)	4,316,997.10
BNY Mellon - GNMA MBS (8474)	150,929.00
Total Investment Accounts	9,180,242.14
Total Checking/Savings	10,363,704.52
Accounts Receivable	
Tempo Litigation	-1,849.32
Total Accounts Receivable	-1,849.32
Total Current Assets	10,361,855.20
Other Assets	
Second Mtg 2012 SF - US Bank	4,964,571.00
Second Mtg 2010 SF - BoNY	687,000.00
Second Mtg 2007 SF - BoNY	15,308.72
Second Mtg 2006 SF-CitiMortgage	23,963.68
Kaylee Bay Village Loan	999,990.00
Total Other Assets	6,690,833.40
TOTAL ASSETS	17,052,688.60

Housing Finance Authority of Hillsborough County
Statement of Financial Position
As of December 31, 2017

	Dec 31, 17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Good-faith Deposit	
Bethune Residences I	216,000.00
The Tempo	130,000.00
Total Good-faith Deposit	346,000.00
Prepaid Compliance Fees	
Mobley Park Prepaid Complia...	14,180.00
Haley Park Prepaid Complainece	90,532.00
Total Prepaid Compliance Fees	104,712.00
Total Other Current Liabilities	450,712.00
Total Current Liabilities	450,712.00
Total Liabilities	450,712.00
Equity	
Retained Earnings	5,555,114.83
Fund Balance - Restricted	3,106,224.00
Fund Balance - Unrestricted	7,743,748.32
Net Income	196,889.45
Total Equity	16,601,976.60
TOTAL LIABILITIES & EQUITY	17,052,688.60

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
December 2017

	<u>Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income	7,163.93	4,237.79	2,926.14	169.0%
Multi-family Projects	151,018.80	70,323.33	80,695.47	214.7%
Single Family Progr...	55,534.07	91,500.00	-35,965.93	60.7%
Total Income	213,716.80	166,061.12	47,655.68	128.7%
Expense				
Administrative & Off...	2,629.79	2,590.00	39.79	101.5%
Professional Fees	10,532.12	22,310.00	-11,777.88	47.2%
Travel & Education	0.00	500.00	-500.00	0.0%
Total Expense	13,161.91	25,400.00	-12,238.09	51.8%
Net Ordinary Income	200,554.89	140,661.12	59,893.77	142.6%
Other Income/Expense				
Other Income				
Other Income	928.79	0.00	928.79	100.0%
Total Other Income	928.79	0.00	928.79	100.0%
Other Expense				
Other Expenses	28,146.20	57,918.04	-29,771.84	48.6%
Total Other Expense	28,146.20	57,918.04	-29,771.84	48.6%
Net Other Income	-27,217.41	-57,918.04	30,700.63	47.0%
Net Income	<u>173,337.48</u>	<u>82,743.08</u>	<u>90,594.40</u>	<u>209.5%</u>

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual
October through December 2017

	<u>Oct - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income	17,420.73	12,713.37	4,707.36	137.0%
Multi-family Projects	209,304.30	116,839.99	92,464.31	179.1%
Single Family Progra...	104,642.94	139,500.00	-34,857.06	75.0%
Total Income	<u>331,367.97</u>	<u>269,053.36</u>	<u>62,314.61</u>	<u>123.2%</u>
Expense				
Administrative & Office	6,579.01	9,610.00	-3,030.99	68.5%
Professional Fees	65,879.51	70,510.00	-4,630.49	93.4%
Travel & Education	1,041.18	1,500.00	-458.82	69.4%
Total Expense	<u>73,499.70</u>	<u>81,620.00</u>	<u>-8,120.30</u>	<u>90.1%</u>
Net Ordinary Income	257,868.27	187,433.36	70,434.91	137.6%
Other Income/Expense				
Other Income				
Other Income	10,590.41	0.00	10,590.41	100.0%
Total Other Income	10,590.41	0.00	10,590.41	100.0%
Other Expense				
Other Expenses	71,569.23	118,754.12	-47,184.89	60.3%
Total Other Expense	<u>71,569.23</u>	<u>118,754.12</u>	<u>-47,184.89</u>	<u>60.3%</u>
Net Other Income	<u>-60,978.82</u>	<u>-118,754.12</u>	<u>57,775.30</u>	<u>51.3%</u>
Net Income	<u><u>196,889.45</u></u>	<u><u>68,679.24</u></u>	<u><u>128,210.21</u></u>	<u><u>286.7%</u></u>

Housing Finance Authority of Hillsborough County
Statement of Activities
December 2017

	Dec 17	Oct - Dec 17
Ordinary Income/Expense		
Income		
Interest Income		
Checking & Money Market	291.37	478.73
Certificates of Deposit	1,750.82	1,899.60
GNMA (BoNY)	2,963.87	9,121.14
Fidelity fund	2,157.87	5,921.26
Total Interest Income	7,163.93	17,420.73
Multi-family Projects		
Kaylee Bay Loan Interest	833.80	833.80
2014-2015 Closing - The Tempo		
Reimbursement to HFA for FA Exp	5,000.00	5,000.00
Reimbursement to HFA for FA	26,000.00	26,000.00
Issuer Fees	32,500.00	32,500.00
Total 2014-2015 Closing - The Tem...	63,500.00	63,500.00
New Deals-Application & Review		
Feasability Review Fees	0.00	5,500.00
Bond Application Fees	0.00	13,000.00
Total New Deals-Application & Revi...	0.00	18,500.00
Area of Opportunity Funding Fee		
Application Fee	30,000.00	30,000.00
Total Area of Opportunity Funding ...	30,000.00	30,000.00
New Deals - Sweetwater Villas		
Issuer Fees	6,000.00	6,000.00
Total New Deals - Sweetwater Villas	6,000.00	6,000.00
On going Issuer's Fees		
Hunter's Run	0.00	7,330.00
Morgan Creek	0.00	11,900.00
Lake Kathy	19,970.00	19,970.00
Claymore Crossings	11,675.00	11,675.00
Kensington Gardens II	4,920.00	4,920.00
The Trio	14,120.00	14,120.00
The Tempo	0.00	19,850.00
Kaylee Bay	0.00	705.50
Total On going Issuer's Fees	50,685.00	90,470.50
Total Multi-family Projects	151,018.80	209,304.30
Single Family Programs		
2012 SF - Lender Late Fees	3,000.00	4,875.00
2012 SF-Net Profit MBS Sales	52,534.07	99,767.94
Total Single Family Programs	55,534.07	104,642.94
Total Income	213,716.80	331,367.97

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County
Statement of Activities
December 2017

	Dec 17	Oct - Dec 17
Expense		
Administrative & Office		
Advertising	276.00	1,998.30
Bank Service Charges	133.79	321.79
Bond Alloc Fee/SF	0.00	100.00
Dues and Subscriptions	2,220.00	3,420.00
Office Supplies & Copying	0.00	265.76
Postage and Delivery	0.00	48.16
Special Dist Fee DCA	0.00	175.00
Website	0.00	250.00
Total Administrative & Office	2,629.79	6,579.01
Professional Fees		
Accounting	350.00	1,050.00
Audit Fees	9,800.00	9,800.00
Financial Advisor Agreement	0.00	35,000.00
Financial Advisor Travel Reimb	0.00	807.48
Legal Fees	382.12	19,222.03
Total Professional Fees	10,532.12	65,879.51
Travel & Education		
Board Travel (Conf & FHFC)	0.00	1,041.18
Total Travel & Education	0.00	1,041.18
Total Expense	13,161.91	73,499.70
Net Ordinary Income	200,554.89	257,868.27
Other Income/Expense		
Other Income		
Other Income		
Premium/Discount on Invest(FMV)	928.79	10,590.41
Total Other Income	928.79	10,590.41
Total Other Income	928.79	10,590.41
Other Expense		
Other Expenses		
Camelot Program Administration	60.00	190.00
Camelot ILS Transition Speciali	3,906.25	11,718.75
Camelot Rent Subsidy	1,200.00	3,800.00
CC Homeless Program-Admin	0.00	524.20
CC Homeless Program-Case Mgmt	3,635.95	10,015.18
CC Homeless Program-Rental Subs	19,344.00	29,328.00
CC Homeless Program-Security	0.00	500.00
Homeless Program-Rental Assist	0.00	9,672.00

Housing Finance Authority of Hillsborough County
Statement of Activities
December 2017

	<u>Dec 17</u>	<u>Oct - Dec 17</u>
Homeless Program-CaseManagem...	0.00	5,337.50
Homeless Program-Administration	0.00	483.60
Total Other Expenses	<u>28,146.20</u>	<u>71,569.23</u>
Total Other Expense	<u>28,146.20</u>	<u>71,569.23</u>
Net Other Income	<u>-27,217.41</u>	<u>-60,978.82</u>
Net Income	<u><u>173,337.48</u></u>	<u><u>196,889.45</u></u>

Housing Finance Authority of Hillsborough County

Trial Balance

As of December 31, 2017

	Dec 31, 17	
	Debit	Credit
Checking Accounts:BB&T Checking Acct	198,732.70	
Checking Accounts:BB&T Checking Acct:BB&T - Recycled SHIP Loan Fund	30,000.00	
Money Market & CD Accounts:American Momentum Bank - MM	232,044.00	
Money Market & CD Accounts:EverBank- CD	239,811.46	
Money Market & CD Accounts:Central Bank	236,291.22	
Money Market & CD Accounts:Hancock (Whitney) CD	246,583.00	
Investment Accounts:US Bank - 1000	3,910,415.69	
Investment Accounts:BNY Mellon - GNMA MBS (5607)	801,900.35	
Investment Accounts:BNY Mellon - Custodial (5607)	4,316,997.10	
Investment Accounts:BNY Mellon - GNMA MBS (8474)	150,929.00	
Tempo Litigation		1,849.32
Second Mtg 2012 SF - US Bank	4,964,571.00	
Second Mtg 2010 SF - BoNY	687,000.00	
Second Mtg 2007 SF - BoNY	15,308.72	
Second Mtg 2006 SF-CitiMortgage	23,963.68	
Kaylee Bay Village Loan	999,990.00	
Good-faith Deposit:Bethune Residences I		216,000.00
Good-faith Deposit:The Tempo		130,000.00
Prepaid Compliance Fees:Mobley Park Prepaid Compliance		14,180.00
Prepaid Compliance Fees:Haley Park Prepaid Compliance		90,532.00
Retained Earnings		5,555,114.83
Fund Balance - Restricted		3,106,224.00
Fund Balance - Unrestricted		7,743,748.32
Interest Income:Checking & Money Market		478.73
Interest Income:Certificates of Deposit		1,899.60
Interest Income:GNMA (BoNY)		9,121.14
Interest Income:Fidelity fund		5,921.26
Multi-family Projects:Kaylee Bay Loan Interest		833.80
Multi-family Projects:2014-2015 Closing - The Tempo:Reimbursement to HFA for F...		5,000.00
Multi-family Projects:2014-2015 Closing - The Tempo:Reimbursement to HFA for FA		26,000.00
Multi-family Projects:2014-2015 Closing - The Tempo:Issuer Fees		32,500.00
Multi-family Projects:New Deals-Application & Review:Feasability Review Fees		5,500.00
Multi-family Projects:New Deals-Application & Review:Bond Application Fees		13,000.00
Multi-family Projects:Area of Opportunity Funding Fee:Application Fee		30,000.00
Multi-family Projects:New Deals - Sweetwater Villas:Issuer Fees		6,000.00
Multi-family Projects:On going Issuer's Fees:Hunter's Run		7,330.00
Multi-family Projects:On going Issuer's Fees:Morgan Creek		11,900.00
Multi-family Projects:On going Issuer's Fees:Lake Kathy		19,970.00
Multi-family Projects:On going Issuer's Fees:Claymore Crossings		11,675.00
Multi-family Projects:On going Issuer's Fees:Kensington Gardens II		4,920.00
Multi-family Projects:On going Issuer's Fees:The Trio		14,120.00
Multi-family Projects:On going Issuer's Fees:The Tempo		19,850.00
Multi-family Projects:On going Issuer's Fees:Kaylee Bay		705.50
Single Family Programs:2012 SF - Lender Late Fees		4,875.00
Single Family Programs:2012 SF-Net Profit MBS Sales		99,767.94
Administrative & Office:Advertising	1,998.30	
Administrative & Office:Bank Service Charges	321.79	
Administrative & Office:Bond Alloc Fee/SF	100.00	
Administrative & Office:Dues and Subscriptions	3,420.00	
Administrative & Office:Office Supplies & Copying	265.76	
Administrative & Office:Postage and Delivery	48.16	
Administrative & Office:Special Dist Fee DCA	175.00	
Administrative & Office:Website	250.00	
Professional Fees:Accounting	1,050.00	
Professional Fees:Audit Fees	9,800.00	
Professional Fees:Financial Advisor Agreement	35,000.00	
Professional Fees:Financial Advisor Travel Reimb	807.48	
Professional Fees:Legal Fees	19,222.03	
Travel & Education:Board Travel (Conf & FHFC)	1,041.18	
Other Income:Premium/Discount on Invest(FMV)		10,590.41

Dec 31, 17

	<u>Debit</u>	<u>Credit</u>
Other Expenses:Camelot Program Administration	190.00	
Other Expenses:Camelot ILS Transition Speciali	11,718.75	
Other Expenses:Camelot Rent Subsidy	3,800.00	
Other Expenses:CC Homeless Program-Admin	524.20	
Other Expenses:CC Homeless Program-Case Mgmt	10,015.18	
Other Expenses:CC Homeless Program-Rental Subs	29,328.00	
Other Expenses:CC Homeless Program-Security	500.00	
Other Expenses:Homeless Program-Rental Assist	9,672.00	
Other Expenses:Homeless Program-CaseManagement	5,337.50	
Other Expenses:Homeless Program-Administration	483.60	
TOTAL	<u>17,199,606.85</u>	<u>17,199,606.85</u>

Housing Finance Authority of Hillsborough County
 Monthly Budget v. Actual
 December 2017

	Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	291.37	230.94	60.43	126.2%
Certificates of Deposit	1,750.82	256.52	1,494.30	682.5%
GNMA (BoNY)	2,963.87	2,690.00	273.87	110.2%
Fidelity fund	2,157.87	1,060.33	1,097.54	203.5%
Total Interest Income	7,163.93	4,237.79	2,926.14	169.0%
Multi-family Projects				
Kaylee Bay Loan Interest	833.80			
2014-2015 Closing - The Tempo				
Reimbursement to HFA for FA...	5,000.00	0.00	5,000.00	100.0%
Reimbursement to HFA for FA	26,000.00	0.00	26,000.00	100.0%
Issuer Fees	32,500.00	0.00	32,500.00	100.0%
Total 2014-2015 Closing - The T...	63,500.00	0.00	63,500.00	100.0%
Area of Opportunity Funding Fee				
Application Fee	30,000.00			
Total Area of Opportunity Fundi...	30,000.00	0.00	30,000.00	100.0%
New Deals - Sweetwater Villas				
Issuer Fees	6,000.00	0.00	6,000.00	100.0%
Total New Deals - Sweetwater V...	6,000.00	0.00	6,000.00	100.0%
On going Issuer's Fees				
Hunter's Run	0.00	7,440.00	-7,440.00	0.0%
Morgan Creek	0.00	12,000.00	-12,000.00	0.0%
Lake Kathy	19,970.00	19,570.00	400.00	102.0%
Claymore Crossings	11,675.00	11,675.00	0.00	100.0%
Kensington Gardens II	4,920.00	4,685.00	235.00	105.0%
The Trio	14,120.00	14,120.00	0.00	100.0%
Kaylee Bay	0.00	833.33	-833.33	0.0%
Total On going Issuer's Fees	50,685.00	70,323.33	-19,638.33	72.1%
Total Multi-family Projects	151,018.80	70,323.33	80,695.47	214.7%

Housing Finance Authority of Hillsborough County
Monthly Budget v. Actual
December 2017

	Dec 17	Budget	\$ Over Budget	% of Budget
Single Family Programs				
2012 SF - Lender Late Fees	3,000.00	1,500.00	1,500.00	200.0%
2012 SF-Net Profit MBS Sales	52,534.07	22,500.00	30,034.07	233.5%
2012 City of Tampa Reimb of D...	0.00	30,000.00	-30,000.00	0.0%
2012 Hills C Reimb of DPA Loans	0.00	37,500.00	-37,500.00	0.0%
Total Single Family Programs	55,534.07	91,500.00	-35,965.93	60.7%
Total Income	213,716.80	166,061.12	47,655.68	128.7%
Expense				
Administrative & Office				
Advertising	276.00	500.00	-224.00	55.2%
Bank Service Charges	133.79	650.00	-516.21	20.6%
Bond Allo Fee/MF	0.00	200.00	-200.00	0.0%
Bond Alloc Fee/SF	0.00	500.00	-500.00	0.0%
Dues and Subscriptions	2,220.00	0.00	2,220.00	100.0%
Miscellaneous	0.00	100.00	-100.00	0.0%
Office Supplies & Copying	0.00	300.00	-300.00	0.0%
Postage and Delivery	0.00	90.00	-90.00	0.0%
Website	0.00	250.00	-250.00	0.0%
Total Administrative & Office	2,629.79	2,590.00	39.79	101.5%
Professional Fees				
Accounting	350.00	350.00	0.00	100.0%
Audit Fees	9,800.00	21,960.00	-12,160.00	44.6%
Legal Fees	382.12	0.00	382.12	100.0%
Total Professional Fees	10,532.12	22,310.00	-11,777.88	47.2%
Travel & Education				
Board Travel (Conf & FHFC)	0.00	500.00	-500.00	0.0%
Total Travel & Education	0.00	500.00	-500.00	0.0%
Total Expense	13,161.91	25,400.00	-12,238.09	51.8%
Net Ordinary Income	200,554.89	140,661.12	59,893.77	142.6%
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	928.79	0.00	928.79	100.0%
Total Other Income	928.79	0.00	928.79	100.0%
Total Other Income	928.79	0.00	928.79	100.0%

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County
 Monthly Budget v. Actual
 December 2017

	Dec 17	Budget	\$ Over Budget	% of Budget
Other Expense				
Other Expenses				
Camelot Program Administration	60.00	228.13	-168.13	26.3%
Camelot ILS Transition Speciali	3,906.25	3,906.25	0.00	100.0%
Camelot Apt Application Fees	0.00	62.50	-62.50	0.0%
Camelot Rent Subsidy	1,200.00	3,000.00	-1,800.00	40.0%
Camelot Security Deposits	0.00	1,500.00	-1,500.00	0.0%
CC Homeless Program-Admin	0.00	302.25	-302.25	0.0%
CC Homeless Program-Case M...	3,635.95	2,126.41	1,509.54	171.0%
CC Homeless Program-Rental S...	19,344.00	4,836.00	14,508.00	400.0%
CC Homeless Program-Security	0.00	1,209.00	-1,209.00	0.0%
Security Loss Second Mortgages	0.00	2,500.00	-2,500.00	0.0%
Homeless Program-Rental Assist	0.00	10,075.00	-10,075.00	0.0%
Homeless Program-CaseManag...	0.00	2,668.75	-2,668.75	0.0%
Homeless Program-Administration	0.00	503.75	-503.75	0.0%
USF Training Program (CRED)	0.00	25,000.00	-25,000.00	0.0%
Total Other Expenses	28,146.20	57,918.04	-29,771.84	48.6%
Total Other Expense	28,146.20	57,918.04	-29,771.84	48.6%
Net Other Income	-27,217.41	-57,918.04	30,700.63	47.0%
Net Income	173,337.48	82,743.08	90,594.40	209.5%

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual

October through December 2017

	Oct - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	478.73	692.82	-214.09	69.1%
Certificates of Deposit	1,899.60	769.56	1,130.04	246.8%
GNMA (BoNY)	9,121.14	8,070.00	1,051.14	113.0%
Fidelity fund	5,921.26	3,180.99	2,740.27	186.1%
Total Interest Income	17,420.73	12,713.37	4,707.36	137.0%
Multi-family Projects				
Kaylee Bay Loan Interest	833.80			
2014-2015 Closing - The Tempo				
Reimbursement to HFA for FA Exp	5,000.00	0.00	5,000.00	100.0%
Reimbursement to HFA for FA	26,000.00	0.00	26,000.00	100.0%
Issuer Fees	32,500.00	0.00	32,500.00	100.0%
Total 2014-2015 Closing - The Tempo	63,500.00	0.00	63,500.00	100.0%
New Deals-Application & Review				
Feasibility Review Fees	5,500.00	0.00	5,500.00	100.0%
Bond Application Fees	13,000.00	0.00	13,000.00	100.0%
Total New Deals-Application & Review	18,500.00	0.00	18,500.00	100.0%
Area of Opportunity Funding Fee				
Application Fee	30,000.00			
Area of Opportunity Funding Fee - Ot...	0.00	25,000.00	-25,000.00	0.0%
Total Area of Opportunity Funding Fee	30,000.00	25,000.00	5,000.00	120.0%
New Deals - Sweetwater Villas				
Issuer Fees	6,000.00	0.00	6,000.00	100.0%
Total New Deals - Sweetwater Villas	6,000.00	0.00	6,000.00	100.0%
On going Issuer's Fees				
Hunter's Run	7,330.00	7,440.00	-110.00	98.5%
Morgan Creek	11,900.00	12,000.00	-100.00	99.2%
Lake Kathy	19,970.00	19,570.00	400.00	102.0%
Claymore Crossings	11,675.00	11,675.00	0.00	100.0%
Kensington Gardens II	4,920.00	4,685.00	235.00	105.0%
The Trio	14,120.00	14,120.00	0.00	100.0%
The Tempo	19,850.00	19,850.00	0.00	100.0%
Kaylee Bay	705.50	2,499.99	-1,794.49	28.2%
Total On going Issuer's Fees	90,470.50	91,839.99	-1,369.49	98.5%
Total Multi-family Projects	209,304.30	116,839.99	92,464.31	179.1%
Single Family Programs				
2012 SF - Lender Late Fees	4,875.00	4,500.00	375.00	108.3%
2012 SF-Net Profit MBS Sales	99,767.94	67,500.00	32,267.94	147.8%
2012 City of Tampa Reimb of DPA	0.00	30,000.00	-30,000.00	0.0%
2012 Hills C Reimb of DPA Loans	0.00	37,500.00	-37,500.00	0.0%
Total Single Family Programs	104,642.94	139,500.00	-34,857.06	75.0%
Total Income	331,367.97	269,053.36	62,314.61	123.2%

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County
Year to Date Budget v. Actual

October through December 2017

Expense	Oct - Dec 17	Budget	\$ Over Budget	% of Budget
Administrative & Office				
Advertising	1,998.30	1,500.00	498.30	133.2%
Bank Service Charges	321.79	1,950.00	-1,628.21	16.5%
Bond Allo Fee/MF	0.00	200.00	-200.00	0.0%
Bond Alloc Fee/SF	100.00	500.00	-400.00	20.0%
Dues and Subscriptions	3,420.00	3,315.00	105.00	103.2%
Miscellaneous	0.00	300.00	-300.00	0.0%
Office Supplies & Copying	265.76	900.00	-634.24	29.5%
Postage and Delivery	48.16	270.00	-221.84	17.8%
Special Dist Fee DCA	175.00	175.00	0.00	100.0%
Website	250.00	500.00	-250.00	50.0%
Total Administrative & Office	6,579.01	9,610.00	-3,030.99	68.5%
Professional Fees				
Accounting	1,050.00	1,050.00	0.00	100.0%
Audit Fees	9,800.00	21,960.00	-12,160.00	44.6%
Financial Advisor Agreement	35,000.00	35,000.00	0.00	100.0%
Financial Advisor Travel Reimb	807.48	2,500.00	-1,692.52	32.3%
Legal Fees	19,222.03	10,000.00	9,222.03	192.2%
Total Professional Fees	65,879.51	70,510.00	-4,630.49	93.4%
Travel & Education				
Board Travel (Conf & FHFC)	1,041.18	1,500.00	-458.82	69.4%
Total Travel & Education	1,041.18	1,500.00	-458.82	69.4%
Total Expense	73,499.70	81,620.00	-8,120.30	90.1%
Net Ordinary Income	257,868.27	187,433.36	70,434.91	137.6%
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	10,590.41	0.00	10,590.41	100.0%
Total Other Income	10,590.41	0.00	10,590.41	100.0%
Total Other Income	10,590.41	0.00	10,590.41	100.0%
Other Expense				
Other Expenses				
Camelot Program Administration	190.00	684.39	-494.39	27.8%
Camelot ILS Transition Speciali	11,718.75	11,718.75	0.00	100.0%
Camelot Apt Application Fees	0.00	187.50	-187.50	0.0%
Camelot Rent Subsidy	3,800.00	9,000.00	-5,200.00	42.2%
Camelot Security Deposits	0.00	4,500.00	-4,500.00	0.0%
CC Homeless Program-Admin	524.20	906.75	-382.55	57.8%
CC Homeless Program-Case Mgmt	10,015.18	6,379.23	3,635.95	157.0%
CC Homeless Program-Rental Subs	29,328.00	14,508.00	14,820.00	202.2%
CC Homeless Program-Security	500.00	3,627.00	-3,127.00	13.8%
Security Loss Second Mortgages	0.00	2,500.00	-2,500.00	0.0%
Homeless Program-Rental Assist	9,672.00	30,225.00	-20,553.00	32.0%
Homeless Program-CaseManagement	5,337.50	8,006.25	-2,668.75	66.7%

Housing Finance Authority of Hillsborough County
 Year to Date Budget v. Actual
 October through December 2017

	<u>Oct - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Homeless Program-Administration	483.60	1,511.25	-1,027.65	32.0%
USF Training Program (CRED)	0.00	25,000.00	-25,000.00	0.0%
Total Other Expenses	<u>71,569.23</u>	<u>118,754.12</u>	<u>-47,184.89</u>	<u>60.3%</u>
Total Other Expense	<u>71,569.23</u>	<u>118,754.12</u>	<u>-47,184.89</u>	<u>60.3%</u>
Net Other Income	<u>-60,978.82</u>	<u>-118,754.12</u>	<u>57,775.30</u>	<u>51.3%</u>
Net Income	<u><u>196,889.45</u></u>	<u><u>68,679.24</u></u>	<u><u>128,210.21</u></u>	<u><u>286.7%</u></u>