

THE HENDRICKSON COMPANY

1404 Alban Avenue ☞ Tallahassee, Florida 32301
Telephone: 850-671-5601

To: Board of Directors, Housing Finance Authority of Hillsborough County
From: Mark Hendrickson, Executive Director
Subject: May 18, 2018 Board Meeting
Date: May 6, 2018

I. HFA Financial Condition—Informational

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Ordinary Income	\$524,798	\$459,018	\$701,710	\$532,090	\$546,317
MBS Sales	\$0	\$458,120	\$424,049	\$459,946	\$402,281
MBS Sale- Old Bonds	\$0	\$0	\$301,242	\$0	\$0
Premium Discount on Investments					\$800,657
COI Return	\$0	\$0	\$0	\$0	\$0
DPA Reimbursement	\$253,145	\$815,686	\$500,000	\$600,000	\$1,662,500
Total Income	\$777,943	\$1,732,824	\$1,927,001	\$1,592,036	\$3,411,755
Ordinary Expenses	\$214,721	\$220,417	\$206,305	\$221,628	\$235,349
Loss on 2nd Mortgages					\$3,500
Met Min Homeless	\$86,710	\$93,175	\$158,970	\$225,180	\$144,801
CC Homeless Program					\$51,990
Camelot					\$56,326
USF CRED Training	\$12,500	\$25,000	\$25,000	\$0	\$25,000
Total Expenses	\$313,931	\$338,592	\$390,275	\$446,808	\$516,966
Ordinary Profit	\$310,077	\$238,601	\$312,393	\$310,462	\$2,894,789
DPA Funded					\$1,552,500
Budget Met Min, CC, Camelot, CRED & SEE			\$183,970	\$480,017	\$390,016
Net Worth					\$16,405,087
Cash					\$10,234,743
Other					\$6,170,344

II. Bond Allocation—Informational

1. The 2018 allocation is \$70,899,227, up \$4,975,547 (7.6%) over 2017.

Year	Single Family Amount	Multifamily Amount	Unallocated	Expiration
2018			\$70,899,227	
2017	\$100,000,000	\$100,000,000		December 31, 2020
2016	\$100,000,000	\$100,000,000		December 31, 2019
2015	\$100,000,000	\$100,000,000		December 31, 2018
TOTAL	\$300,000,000	\$300,000,000	\$70,899,227	

2. **Recommendation:** None.

III. Single Family Report- Outstanding Bond Issues—Informational

1. To date, 63.9% of all loans have prepaid, 17.9% were repurchased by the servicer, 8.3% were foreclosed or have borrowers in bankruptcy, and 9.9% are still outstanding.

Issue	1997A	1998A	2000 A&B	2001	2006	2007	2010
Servicer	US BANK	US Bank	US Bank	US Bank	Citibank	US Bank	US Bank
Mortgage Rates	6.40% 6.87% - 7.40%	5.85% 6.85%	6.60% 7.60%	5.99% 6.55%	5.99%	5.89% 6.45% - 6.55%	3.99% 4.99%
Original Loan Balance	\$25,359,029	\$13,909,019	\$14,765,664	\$14,018,539	\$9,793,523	\$13,611,243	\$21,032,827
Current Loan Balance	\$257,404 -10.7%	\$523,808 -2.1%	\$357,540 -1.2%	583,154 -1.1%	\$1,193,336 -8.8%	\$1,592,470 -0.4%	\$5,298,345 -6.2%
Original # of Loans	352	194	180	158	76	106	170
Prepaid	290/82.4% +0.3%	151/77.8% +1.0%	122/67.8% +0.0%	107/67.7% +0.0%	29/36.8% +1.3%	28/26.4% +0.0%	63/37.1% +2.4%
Foreclosed/Bankruptcy	13/3.7% -0.0%	9/4.6% -0.0%	18/10.0% +0.0%	13/8.2% +0.6%	2/2.6% +0.0%	31/29.2% -1.9%	17/10.0% +0.6%
Repurchased by Servicer for chronic delinquency	41/11.6% +0.0%	19/9.8% -1.0%	32/17.8% +0.0%	27/17.1% -0.6%	33/43.4% +0.0%	32/30.2% +1.9%	37/21.8% -1.1%
# Outstanding Loans	8	15	8	11	12	15	53
30 Days Delinquent	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%	1/6.67% +6.67%	2/3.77% +3.77%
60 Days Delinquent	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -9.09%	0/0.00% -0.00%	0/0.00% -0.00%	2/3.77% -1.59%
90+ Days Delinquent	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%
In Foreclosure/Bankruptcy	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -0.00%	0/0.00% -7.69%	0/0.00% -0.00%	0/0.00% -0.00%

2. **Recommendation:** None.

IV. Second Mortgage Status—Informational

1. In April, nine (9) new loans (\$90,000) were funded (down from \$170,000 in March).

	2006	2007	2010	2012	TOTAL
Original Loans	\$68,981 (13)	\$30,920 (7)	\$1,131,176 (227)	\$5,869,571(491)	\$7,100,648 (738)
Paid in Full	\$26,797 (5)	\$10,884 (2)	\$ 444,176 (89)	\$385,000 (40)	\$866,857.00 (136)
Partial Payoff	\$ 3,000 (2)		10,214.35 (5)	\$ 10,500 (2)	\$ 23,714.35 (9)
Loss on Partials	\$ 7,060		14,785.65	\$ 9,500	\$ 31,345.65
Default Loss	\$ 8,160 (2)	\$ 4,727 (1)	-0-	-0-	\$ 12,887.00 (3)
Balance	\$23,964	\$15,309	\$662,000	\$5,464,571	\$6,165,844

2. In April three loans/\$20,000 paid in full. One was from the 2010 Program (Eaton-- \$5,000), and two from the 2012 Program (Jackson for \$10,000 and Bell for \$5,000).

3. Between August 2016 and February 2018, five loan pay-offs (\$60,000) were originally funded with SHIP. Those funds must be reinvested in new DPA loans and reported to the County by June 30. For the record, those funds have all been reinvested in new loans.

4. **Recommendation:** None.

V. 2012 Single Family Program—Informational

1. The **current program guidelines:**

- 1st mortgage: 5.0%, 1% origination fee, FHA, VA, RD and 5.25% for Freddie Mac loans
- First time homebuyers
- 640 minimum credit score Down payment assistance: \$10,000
- Mortgage Credit Certificates providing homebuyers a credit in the amount of 50% of mortgage interest paid annually (up to a \$2,000 annually).
- Sales price limit of \$253,809
- Income limit \$59,800 (1-2 person) and \$68,770 (3 or more persons)

2. **Rate Change:** Increased the FHA-VA interest rate is from 4.875% to 5.00% & the Freddie Mac rate from 5.125% to 5.25%, both effective May 1. FHFC is at 5.25% FHA and 5.625 FNMA.

3. **DPA Change:** The DPA amount was decreased to \$10,000, effective January 1, 2018.

4. **MBS Sales:** The HFA has executed 127 sales, with net revenues of \$2,036,630 (net meaning after payments to RBC and counsel).

5. **Hedges & Exposure:** The HFA has thirty-eight hedges totaling \$57.43 million in place. With full delivery, the projected net revenues are estimated at \$1,467,876 (shared pro rata with other counties). The unhedged pipeline as of May 4 is \$0 (changes daily). With HHF funding, the HFA averaged 4 hedges per week.

6. **Summary of DPA Funding:**

- The County funded \$3.1 million of DPA with SHIP funds (final \$337,5000 funded by County in March). Another \$635,000 of loans have been funded which would be eligible under the program if additional funding was provided. **The County is processing an amendment to the existing contract adding another \$500,000 to the agreement.**
- The County has indicated that for next year’s program, they want to have the DPA loans closed in the name of the County, so that repaid loan proceeds would come to them. This could be a significant problem with our servicing agreements with US Bank and eHousing. Cheryl Howell and Mark Hendrickson met by phone, with the main concern expressed by the County being the loss of administrative fees under the current system. One potential solution is to leave the basic system in place for additional funds, and have the HFA pay the County 5% of each loan that is repaid and recycled into a new SHIP loan.
- The FHFC HHF DPA Program (\$15,000 forgivable loan) ended April 24 when all funds were committed. **Ninety-three (93) Hillsborough loans for \$14,435,001 are in the pipeline. With an average net profit of 2.25%, this would generate \$324,788 of income, and bring \$1,395,000 of federal HHF funds to Hillsborough borrowers.**

Source for 2012 Single Family Program DPA	Amount
FHFC	\$1,068,831
Hillsborough Funded	\$3,100,000
Hillsborough Reimbursement Request Submitted	\$ 0
Hillsborough Eligible but not ready for Reimbursement Request	\$ 717,000
Total Funded or to be Funded by FHFC or Hillsborough SHIP	\$4,885,831
HFA Funded Before FHFC Program	\$ 25,000
HFA Funded After FHFC & Before Hillsborough SHIP	\$ 144,814
HFA Funded After Hillsborough SHIP but in Tampa	\$ 404,300
HFA Funded but Over SHIP Income Limit	\$ 40,000
HFA Funded After 2 nd \$600,000 from SHIP Fully Committed	\$ 309,626
Recycled SHIP Funds	\$ 60,000
Total HFA Funded	\$ 983,740
TOTAL DPA LOANS	\$5,869,571

7. **MCC’s:** Between 2012 and 2018 the HFA converted \$383,225,804 of bond authority into \$95,806,451 of MCC’s.

Tranche 1 (\$2.5 million—\$2,496,213.50 used)

Tranche 2 (\$12.5 million—\$12,499,498 used)

Tranche 3 (\$25 million) expired at the end of 2016—and eHousing inadvertently booked no MCC’s against this program

Tranche 4 (\$25 million—\$18,789,425 used)

Tranche 5 (\$5,806,451-- \$4,857,825 used) is available until the end of 2019

Tranche 6 (\$25 million-- \$4,049,885 used) is available until the end of 2020.

8. **MCC Program: What Does it Mean to Home Buyer:** With the HFA’s average loan of \$153,000 and a 4.875%/30 year mortgage, interest payments in Year 1 = \$5,762. With the 50% MCC rate that the HFA has chosen, **the homebuyer would be able to claim a tax credit of the federal maximum of \$2,000 each year** (slightly declining after Year 15 as more of monthly payment is principal) until the home buyers sells or moves from the property. The MCC lowers net payments (monthly payments - \$2,000) to a level equivalent to a 2.50% mortgage rate.
9. **Size of Program:** The program is limited to \$3.5 million of loans (\$5.0 million for HHF Program) not sold, hedged, or from another county at any given time. \$94.0 million of loans have been originated or are in process to date.
10. **The current pipeline and loan demographics:**

	Sold	Purchased or Pooled	UW	Reservations	Total
5.125%	\$0	\$759,453	\$500,100	\$660,471	\$1,920,024
	0	5	4	4	13
5.00%	\$998,476	\$1,665,718	\$7,162,857	\$1,851,492	\$11,678,543
	6	12	45	13	76
4.875%	\$362,316	\$1,066,248	\$1,440,982	\$1,097,542	\$3,967,088
	2	6	9	6	23
4.75%	\$2,560,817	\$1,001,241	\$165,000	\$0	\$3,727,058
	16	6	1	0	23
4.50%	\$3,907,430	\$305,067	\$166,250	\$0	\$4,378,747
	30	2	1	0	33
4.375%	\$895,310	\$339,799	\$0	\$0	\$1,235,109
	5	2	0	0	7
4.25%	\$19,226,134	\$0	\$0	\$0	\$19,226,134
	133	0	0	0	133
4.00%	\$14,961,292	\$0	\$0	\$0	\$14,961,292
	97	0	0	0	97
3.875%	\$26,855,507	\$0	\$0	\$0	\$26,855,507
	163	0	0	0	163
3.75%	\$3,430,088	\$0	\$0	\$0	\$3,430,088
	23				23
3.50%	\$1,659,312	\$0	\$0	\$0	\$1,659,312
	12				12
3.25%	\$986,685	\$0	\$0	\$0	\$986,685
	8				8
Total	\$75,843,367	\$5,137,526	\$9,435,189	\$3,609,505	\$94,025,587
	495	33	60	23	611

SALES PRICE BY YEAR		
YEAR	NUMBER LOANS	AVERAGE SALES PRICE
2012	13	\$142,075
2013	76	\$148,137
2014	86	\$144,913
2015	105	\$150,641
2016	69	\$172,088
2017	106	\$182,958
2018	156	\$165,509

Sales Price/ # Loans	Loan Amount	Borrower Income/ MCC Amount	Borrower Age/ Gender	Borrower Family Size	Housing Type	Borrower Ethnicity	Location
\$161,169 611 loans +45 loans	\$153,888	\$49,882 \$76,702.90 Avg. MCC. 548 loans \$42,033,189	36.0 52% female	2.5	SF Detached 90% Rowhouse: 1% Townhouse: 9% Existing: 58% New: 42%	Black: 29% White: 26% Hispanic: 38% Mixed: 1% Asian: 1% Other: 5%	County: 67% Tampa: 26% Plant City: 7% Temple Terrace <1%

11. **Lender originations:** Eagle (230), DHI (131), Open Mortgage (68), REMN/Homebridge (40), LoanDepot (32), Wells Fargo (25), Waterstone (23), Fairway (17), Atlantic Bay (5), Annie Mac (4), Pacific Union (4), Prime (4), Tidewater (4), Stonegate (2), Gershman Investment (2), NFM (2), NVR (2), Shelter (1), Center State (1), LendUS (1) & GSF (1).

12. **Counties:** Hillsborough, Clay, Brevard, Jacksonville & Pinellas (Pasco and Polk).

13. **DPA Amount & Mortgage Rate:** The additional \$500,000 of SHIP funds will be fully utilized with DPA loans that have already originated. For the next several months, the HFA will be funding DPA loans without any guarantee that they will be reimbursed from another funding source. It would be helpful if the Board could discuss the desired DPA funding total for the remainder of the year, and discuss strategy (adjusting DPA amount and/or mortgage rate) to achieve that goal.

14. **Recommendation:** Discussion and possible direction from Board related to DPA amount and/or mortgage rate.

VI. New Multi-Family Transactions—Action

1. A 2018 Bond NOFA was published and is now “open”.

2. **Bethune Residences**, now known as **The Renaissance at West River**, is scheduled to close in May 2018. The developer requested an increase in the bond amount from \$22.0 million to \$22.4

million. The credit underwriting is in draft form, and the deal may be ready for Board action. Bond counsel has prepared and distributed a resolution that gives final approvals necessary to sell and close bonds, including [summary only, please read resolution for full description]:

- ✓ Approval of bond and loan documents (Funding Loan Agreement, Construction Phase Project Loan Agreement, Project Loan Agreement, Mortgage and Assignment, Compliance Monitoring Agreement, Financial Monitoring Agreement, Servicing Agreement, Borrower Note, Subordination Agreement(s) relating to subordinate debt, LURA, and Guaranties);
- ✓ Approval of the estimated Cost of Issuance;
- ✓ Approval of the Credit Underwriting Report;
- ✓ Authorization of the issuance of the Note (subject to the parameters in the Resolution) and the private placement with Banc of America;
- ✓ Official Appointment of RBC Capital Markets LLC as Placement Agent in connection with the Notes;
- ✓ Official appointment of Seltzer as compliance monitor, financial monitor and construction/loan servicer;
- ✓ Official appointment of U.S. Bank National Association as fiscal agent; and
- ✓ Authorization of appropriate Board members to execute documents.

3. Recommendation: Renaissance at West River, adopt resolution prepared by bond counsel.

	Bethune Residences I at West River The Renaissance at West River	Preserve at Sabal Palm (Local Preference)
Developer	Tampa Housing Authority & Banc of America CDC	Blue Sky Communities
Development Location	City of Tampa, West River NE Corner of North Rome Avenue & Main Street West River Development	Unincorporated County Williams Rd, appx. 200' N of E. Broadway Ave and 10920 E. Broadway Avenue
Total Development Cost	\$38,680,295	\$26,353,041
SAIL Loan Amount	\$7,600,000	\$0
Bond Amount	\$22,400,000	No Bonds- \$441,000 loan from HFA, \$100,000 from County
Units	160	144
Allocation Status	TBD	NA
Development Status	New Construction TBD	New Construction TBD
TEFRA Hearing & BOCC TEFRA Approval Dates	8-7-17 8-16-17	NA
Credit Enhancement	Bank of America Freddie Mac DUS Lender: Greystone	Lender: Chase Equity: Raymond James
Credit Underwriter	Seltzer	Seltzer
Anticipated Closing Date	May 2018	August 2018

VII. FHFC: Local Government Area of Opportunity Funding—Informational

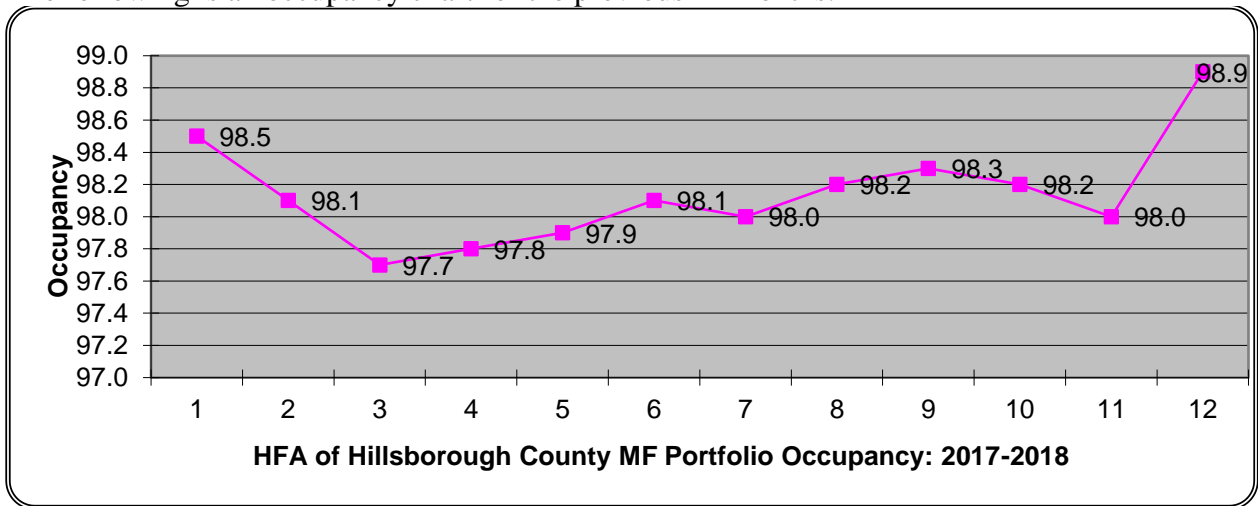
1. The HFA selected the City Edge development to receive Local Government Area of Opportunity Funding. There were two Hillsborough applications—City Edge (lottery 20) and The Boulevard

at West River (lottery 15). FHFC staff approved the Boulevard at West River for funding. All decisions will be subject to litigation (FHFC awaiting hearing officer recommended order).

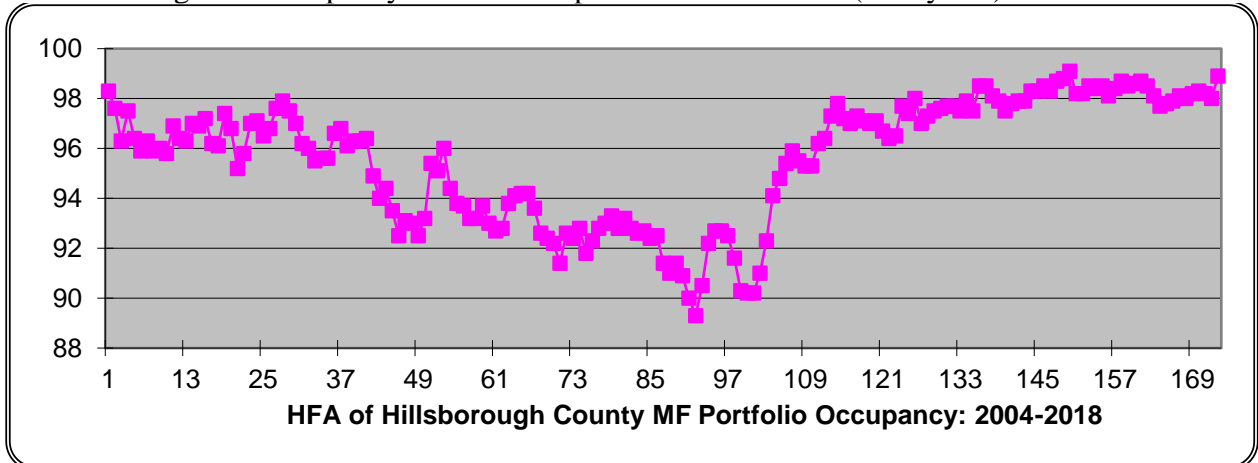
2. **Recommendation:** None.

VIII, Status of Rental Developments Financed by the HFA—Informational

1. The Authority has financed twenty-eight (28) rental developments, containing 5,184 units, with a total development cost of \$576,124,600 financed with \$285,910,000 of bonds, \$168,530,407 of Housing Credit equity, and \$47,938,493 of SAIL. The HFA also issued \$16.7 million of bonds to refund the Brandon Crossing and Mobley Park developments. One development (Kaylee Bay) was financed without bonds.
2. The weighted average occupancy level of the HFA’s portfolio is 98.9% (+0.9%). The median occupancy level is 99.0% (+1.0%). Eighteen (18) of the 21 monitored developments are at 98% or higher occupancy. **Of the 4,016 monitored units, only 44 are vacant.**
3. The following is an occupancy chart for the previous 12 months:



4. The following is an occupancy chart for the previous 173 months (14.4 years):



5. All HFA financed properties are in compliance, except for **Hunter's Run** (Atlantic) and **Kaylee Bay** (VOA). **Hunter's Run**: The owner has not recertified resident income this year as required by the LURA, nor have they requested that the LURA be amended to remove the requirement. The HFA has established a policy that such a request would be approved, subject to the owner paying legal costs of the HFA. **Kaylee Bay**: failure to submit reports in timely manner including recertification of resident income.
6. **Recommendation**: None.

IX. Housing & Training Programs—Action

1. **Up & Out Homeless Program** (MetMin)
 - Twenty-three (23) families (+1) are enrolled in the program. **Last month, client Zambrana exited the program early to become the owner of a home in Carrollwood. She also completed her AA degree at HCC, and will be transferring to USF for engineering program.**
 - Of the 88 clients that are no longer in the program, 57 successfully completed the program and are now self-sufficient, 8 moved for employment or to be with family and are now self-sufficient, 4 were moved back into supportive housing on the advice of their case worker, 11 were terminated from the program for non-compliance with case management/self-sufficiency plan, 1 was incarcerated and was terminated from the program, 6 had financial problems and sought other housing, and 1 cannot be located.
 - A total of 330 persons have benefited from the program—138 adults and 192 children. The HFA has advanced a total of \$809,747 to the program. The subsidy provided is \$286 per month for a one bedroom and \$403 per month for a two bedroom or larger apartment.
2. **Youth Aging Out of Foster Care** (Camelot) has ten (+0) clients receiving rent subsidies, and are also receiving funding for security deposits, application fees, administration, and a transition specialist (one client successfully graduated from the program this month). Six clients moved against recommendation of program and forfeited deposits, one was evicted for not paying their last month's rent (paid for first 11 months of 12-month lease), while twelve (+1) have graduated from the program successfully. The HFA has advanced \$160,424 to the program. The subsidy provided is \$200 per month.
3. Catholic Charities has seven (-2) clients receiving rent subsidies, and are also receiving funding for security deposits, application fees, and administration. The HFA has advanced \$103,194 to the program. The subsidy provided is \$286 per month for a one bedroom and \$403 per month for a two bedroom or larger apartment. Three clients were terminated from the program. **This program was modeled on the MetMin Up and Out Program, with a two-year limit on assistance. Given that the clients are elderly, the ability for them to move to self-sufficiency without subsidy from the HFA or other sources is questionable.**

4. **USF CRED Training:** The 2017 training ended April 8.
5. Total for advances is through May 7, 2018.
6. **Recommendation:** Discuss Catholic Charities program and the two-year limit on assistance.

X. State Legislative Update—Informational

1. The estimates of funds available for appropriation from the Housing Trust Funds for FY 2018-2019 ranged from \$314.08 million to \$322.1 million (estimates based upon revenue projections for FY 18-19 and collections in current year FY 17-18).
2. The Senate proposed full funding for housing, with the House at only \$123.63 million—proposing to sweep \$182 million to general revenue.
3. Before final negotiations, the Parkland tragedy occurred, and the legislature decided to increase spending by \$400 million. They paid for a large portion of it with by sweeping \$182 million of money from the housing trust funds. This illustrates our basic problem—the legislature has become addicted to using the housing trust funds as their “piggy bank” for whatever spending they currently want to do.
4. Final budget information, where the lower level House funding level was accepted is below.
5. **The estimated SHIP allocation to Hillsborough County is \$1,843,577 (County: \$1,344,889 and Tampa: \$498,688). Without the Sadowski Education Effort (SEE) lobbying effort, SHIP funding would have likely been eliminated or limited to distribution only to counties with direct hurricane damage. Hillsborough County will also have access to the \$47.51 million of SAIL funding.**
6. **Additionally, the House funding was limited only to counties with direct hurricane damage. SEE worked to make sure that SHIP and SAIL would be distributed to all counties, using the normal formula.**
7. As a note, Florida ALHFA is working with FHFC to eliminate the structural disadvantage for applicants applying for SAIL with local HFA bonds (applicant only has to check a box on the application if using FHFC bonds, but has to submit a complete bond application to a local HFA if using those bonds—increasing costs and delays). Initial discussions indicate that we should be successful. This is the main reason that there were no new bond applications last year.

	GOVERNOR	SENATE	HOUSE	FINAL BUDGET
Hurricane Recovery: SAIL targeted only to counties with damage Line 2225	\$ 25,000,000	\$60,000,000	\$74,180,000	\$0
Hurricane Recovery: SHIP targeted only to counties with damage Line 2226	\$ 65,000,000	\$30,000,000	\$48,950,000	\$0
Hurricane Recovery: Farmworker Housing Line 2224	\$ 10,000,000			\$0
Monroe County Land Authority Line 2224		\$10,000,000		\$0
FHFC: General Use Line 2225	\$ 76,300,000	\$114,050,000 At least \$57.025 million SAIL \$10,000,000 grant for housing for persons with DD \$7.025 million undesignated		\$79,180,000 At least \$47.51 million SAIL \$15 million for Keys Workforce Housing \$25,000 Study on SAIL \$1.647 million undesignated
FHFC: SAIL Workforce Line 2225	\$ 20,000,000	\$40,000,000 (part of \$104.05 million above)		\$15 million (part of \$79.18 million above)
SHIP Line 2226	\$ 34,000,000	\$103,800,000		\$43,950,000
Homeless Line 2226	\$0	\$3,800,000	\$0	\$0
Catalyst and Homeless Training Line 2226	\$0	\$250,000 Catalyst \$200,000 Homeless	\$500,000 Catalyst	\$500,000 Catalyst
TOTAL HOUSING	\$230,300,000	\$322,100,000	\$123,630,000	\$123,630,000
SHTF SWEEP	\$0	\$0	\$54,600,000	\$ 54,600,000
LGHTF SWEEP	\$ 91,800,000	\$0	\$127,400,000	\$127,400,000
TOTAL SWEEP	\$ 91,800,000	\$0	\$182,000,000	\$182,000,000
Unallocated SHTF	\$0	\$0	\$ 4,910,000	\$ 2,600,000
Unallocated LGHTF	\$0	\$0	\$11,560,000	\$ 5,850,000

The breakout of FHFC funding:

- FHFC Funding Total: \$79.18 million
- At least \$47.51 million for SAIL
- \$15 million for Keys Workforce
- \$15 million for SAIL Workforce
- **\$25,000 for study of early SAIL repayments-- Vetoed**
- \$1.647 million undesignated– FHFC Board will allocate

Additional Homeless Funding				
Item	Amount	Line Item	Source	Agency
Challenge Grants	\$4,107,206	345	Grants & Donations TF	DCF
Federal Emergency Shelter Grant Program	\$7,803,393	346	Federal Grants TF & Welfare Transition TF	DCF
Homeless Housing Assistance Grants	\$3,590,000	347	GR	DCF
Homeless Housing Assistance Grants Proviso: National Veterans Homeless Support Housing Assistance	\$150,000	347	GR Senate Form 2193	DCF
Homeless Housing Assistance Grants Proviso: Transition House-Bradford County	\$300,000	347	GR HB 3283	DCF
Homeless Housing Assistance Grants Proviso: Citrus Health Network	\$140,800	347	GR HB 3343	DCF
Miami-Dade County Homeless Trust	\$250,000	372	GR Senate Form 2351	DCF
Five Star Veterans Center Homeless Housing & Reintegration Project	\$150,000	577A	GR Senate Form 1775	Veteran's Affairs

Other Projects				
Item	Amount	Line Item	Source	Agency
Habitat for Humanity Neighborhood Infrastructure	\$276,783	2233A	Senate Special Employment Security Administration TF Form 1892	DEO
Building Homes for Heroes	\$1,000,000	2216	GR Senate Form 2100	DEO
Casa Familia Housing for Adults with Intellectual and DD	\$250,000	2216	Senate Special Employment Security Administration TF Senate Form 1421	DEO
City of Hialeah Elderly Housing Building Improvements	\$2,100,000	2216	Special Employment Security Administration TF Senate Form 1868	DEO

8. Senator Passidomo (R-Naples) and Representative Shaw (D-Tampa) filed bills (SB 874 and HB 191) which would prohibit use of monies in the Housing Trust Funds for non-housing activities. The legislation was passed in one committee in the Senate and was never heard in the House—both effectively killed by legislative leadership.

9. **Legislation was passed which grants a doc stamp tax exemption (notes and mortgages) for all homebuyers in local HFA programs local HFA notes and mortgages, not just those associated with bond issues (HB 7087). This is an important victory for local HFA's, as it will help level the playing field between local HFA and FHFC mortgage programs.** The provision saves the average local HFA homebuyer \$875, and (total savings to homebuyers \$800,000 per year).
10. There were additional housing bills related to hurricane funding and other housing issues, including HB 987/SB1328 (Rep. Cortes and Sen. Perry). None of these bills passed. These bills had been loaded up with developer driven provisions that were bad public policy.
11. **Recommendation:** None.