

Housing Finance Authority of Hillsborough County
Income and Expense
Fiscal Year 2017-2018 Budget

INCOME	Budget 10/1/17-9/30/18	Actual 10/1/16-9/30/17	Budget 10/1/16-9/30/17
Interest Income			
Checking and Money Market	2,771	3,043	3,809
Certificates of Deposit	3,078	5,983	5,696
GNMA's (BONY)	32,280	32,028	11,789
BONY Custody	0	0	0
US Bank Custody Account	12,724	12,838	3,293
Total Interest Income	50,853	53,893	24,586
Multi-Family Income			
New Deals: Application & Review			
Bond Application Fees	27,000	4,500	15,000
Feasibility Review Fees	11,000		5,500
Area of Opportunity Funding Fees			
	25,000	0	
New Deal: Sweetwater Villas			
Issuer Fees	0	20,000	20,000
Reimbursement to HFA for FA	0	12,000	13,500
Reimbursement to HFA for FA Expense	0	5,000	5,000
New Deal: Mango Terrace			
Issuer Fees	0	0	23,500
Reimbursement to HFA for FA	0	0	18,800
Reimbursement to HFA for FA Expense	0	0	5,000
New Deal: Bethune Residences			
Issuer Fees	55,000	0	0
Reimbursement to HFA for FA	44,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
Total New Deals Application & Review	167,000	37,000	106,300
Ongoing Issuer Fees			
Park Springs	0	0	(2,182)
Belmont Heights	15,700	15,700	15,700
Hunter's Run	14,675	15,190	15,075
Royal Palm Key	17,360	17,560	17,560
Morgan Creek	23,400	24,700	25,100
Oaks at River View	21,200	21,200	21,200
Grande Oaks	12,800	13,100	13,300
Gardens at South Bay	16,805	17,320	17,225
Meridian Pointe	32,550	33,480	31,300
Lake Kathy	39,440	40,040	39,840
Claymore Crossings	23,125	23,690	23,480
Brandywine	13,735	14,150	14,250
Hunt Club	9,960	10,140	10,140
Cristina Woods	11,480	11,680	11,800
Sabal Ridge II	11,970	12,200	12,160
The Ella	24,540	24,540	24,540
Kensington Gardens II	9,440	9,810	9,585
The Trio	28,240	28,240	28,240
The Tempo	39,700	39,700	39,700
Kaylee Bay	10,000	8,521	9,559
Haley Park Deferred Fee	0	27,000	0
Total Ongoing Issuer Fees	376,120	407,961	377,572
Total Multi-family Income	543,120	444,961	483,872
Single Family Program Income			
2006 Semi-Annual Fees	0	0	0
2007 Semi-Annual Fees	0	2,288	3,788
Repayment of Unbooked 1995 DPA Loan	0	1,800	0
2006 Sale of MBS & Bond Redemption	0	0	0
2010 Single Family- Sale of MBS	0	0	0
2010 Single Family- Lender Late Fees	18,000	13,875	18,000
2012 Single Family: Net Profit from MBS Sale	270,000	402,281	461,142
2012 City of Tampa Reimbursement of DPA Loans	150,000		
2012 Hillsborough Co. Reimbursement of DPA Loans	37,500	1,662,500	1,000,000
Total Single Family Program Income	475,500	2,082,745	1,482,930
TOTAL INCOME	1,069,473	2,611,099	1,991,389

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EXPENSES			
Administrative & Office			
Advertising	6,000	1,412	6,000
Bank Service Charges	7,800	4,702	7,800
Bond Allocation Fee/MF	800	0	800
Bond Allocation Fee/SF	1,000	200	1,000
Dues & Subscriptions	3,515	3,515	13,505
Miscellaneous	1,200	25	1,200
Office Supplies & Copying	3,600	2,076	3,600
Postage	1,080	315	1,080
Special District Fee DCA	175	175	175
Website	9,500	1,250	9,500
Total Administrative & Office	34,670	13,670	44,660
Professional Fees			
Accounting	5,100	4,200	4,200
Audit Fees	26,960	21,960	21,960
Financial Advisor/Executive Agreement	142,500	137,500	137,500
Financial Advisor/ED Travel Reimbursement	10,000	3,909	10,000
Legal Fees	50,000	12,425	50,000
Total Professional Fees	234,560	179,994	223,660
Travel & Education			
Board Travel (Conference & FHFC)	19,000	13,302	19,000
Conference Registration	12,050	8,070	12,050
Workshops	0	0	0
Total Travel & Education	31,050	21,372	31,050
TOTAL EXPENSES	300,280	215,035	299,370
NET ORDINARY INCOME	769,193	2,396,063	1,692,019
Other Income			
Premium Discount on Investment (FMV)	0	800,657	0
Net Gain on Investments	0	0	0
Other Income	0	0	0
Total Other Income	0	800,657	0
Other Expenditures			
Security Loss Second Mortgages	7,500	3,500	0
MM Homeless Program: Rental Subsidy	120,900	107,406	120,900
MM Homeless Program: Case Management	32,025	32,025	32,025
MM Homeless Program: Administration	6,045	5,370	3,627
CC Homeless Program: Rental Subsidy	58,032	24,310	58,032
CC Homeless Program: Case Management	25,517	23,391	25,517
CC Homeless Program Administration	3,627	1,362	3,627
CC Security Deposits	14,508	2,928	14,508
Camelot Security Deposits	18,000	4,084	18,000
Camelot Rent Subsidy	36,000	19,600	36,000
Camelot Apartment Application Fees	750	50	750
Camelot ILS Transition Specialist	46,875	31,250	46,875
Camelot Program Administration	2,738	1,342	2,738
Other Programs	15,000	0	15,000
Sadowski Education Effort	20,000	20,000	15,000
SF Cost of Issuance & Cap I Contribution	355,000	0	355,000
Single Family Marketing	25,000	314	25,000
USF Training Program (CRED)	25,000	25,000	50,000
Total Other Expenses	812,516	301,931	822,608
NET INCOME	(43,323)	2,894,790	869,410