

**RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF HILLSBOROUGH COUNTY, FLORIDA; AUTHORIZING EXPENDITURES DURING FISCAL YEAR 2018-2019; AND ESTABLISHING AN EFFECTIVE DATE.**

**WHEREAS**, Section 189, Florida Statutes, which pertains to the budgeting process for dependent special districts, such as the HFA was recently amended; and

**WHEREAS**, the HFA must now adopt its budget by Resolution; and

**WHEREAS**, the changes to Section 189 also relate to public notice and the process for amending the budget, and requires that the HFA post the proposed budget on the HFA's website at least two days prior to the budget hearing, and after adoption of a budget, the final approved budget must be posted within 7 days; and

**WHEREAS**, amendments to the budget can be adopted by a motion recorded in the minutes so long as the total "appropriations" do not increase, however, if the total amount of appropriations increases, the amendment must be adopted by resolution; and

**NOW, THEREFORE, BE IT RESOLVED** by the members of the Housing Finance Authority of Hillsborough County, Florida, a lawful quorum of which is duly assembled, as follows:

1. The Housing Finance Authority is authorized to expend funds between October 1, 2018 and September 30, 2019, in amounts not to exceed the amounts in the approved FY 18-19 budget, attached as Exhibit A.

2. This Resolution shall become effective immediately upon its adoption.

ADOPTED this 12<sup>th</sup> day of October, 2018

HOUSING FINANCE AUTHORITY OF HILLSBOROUGH COUNTY, FLORIDA

By:   
Chairman

(SEAL)

ATTEST;

By 

Assistant Secretary