

Housing Finance Authority of Hillsborough County
Income and Expense
Fiscal Year 2018-2019 Budget

INCOME	Budget 10/1/18-9/30/19	Actual 10/1/17-9/30/18	Budget 10/1/17-9/30/18
Interest Income			
Checking and Money Market	2,771	0	2,771
Certificates of Deposit	3,078	0	3,078
GNMA's (BONY)	32,280	0	32,280
BONY Custody	0	0	0
US Bank Custody Account	12,724	0	12,724
Total Interest Income	50,853	0	50,853
Multi-Family Income			
New Deals: Application & Review			
Bond Application Fees	15,000	0	27,000
Feasibility Review Fees	5,500		11,000
Area of Opportunity Funding Fees			
New Deal: Tempo Additional Bonds	25,000	0	
Issuer Fees	0	0	0
Reimbursement to HFA for FA	0	0	0
Reimbursement to HFA for FA Expense	0	0	0
New Deal: Bethune Residences (Renaissance at West River)			
Issuer Fees	56,000	0	55,000
Reimbursement to HFA for FA	44,800	0	44,000
Reimbursement to HFA for FA Expense	5,000	0	5,000
Total New Deals Application & Review	151,300	0	167,000
Ongoing Issuer Fees			
Belmont Heights	15,700	0	15,700
Hunter's Run	13,890	0	14,675
Royal Palm Key	16,460	0	17,360
Morgan Creek	22,800	0	23,400
Oaks at River View	21,200	0	21,200
Grande Oaks	12,400	0	12,800
Gardens at South Bay	16,365	0	16,805
Meridian Pointe	31,580	0	32,550
Lake Kathy	38,840	0	39,440
Claymore Crossings	22,270	0	23,125
Brandywine	13,325	0	13,735
Hunt Club	9,780	0	9,960
Cristina Woods	11,290	0	11,480
Sabal Ridge II	11,790	0	11,970
The Ella	24,540	0	24,540
Kensington Gardens II	9,285	0	9,440
The Trio	28,240	0	28,240
The Tempo	39,700	0	39,700
Kaylee Bay	10,000	0	10,000
Sweetwater Villas	12,000	0	0
Tempo Additional Bonds	26,000	0	0
Total Ongoing Issuer Fees	407,455	0	376,120
Total Multi-family Income	558,755	0	543,120
Single Family Program Income			
2010 Single Family- Lender Late Fees	18,000	0	18,000
2012 Single Family: Net Profit from MBS Sale	539,760	0	270,000
2012 City of Tampa Reimbursement of DPA Loans	0		150,000
2012 Hillsborough Co. Reimbursement of DPA Loans	500,000	0	37,500
Total Single Family Program Income	1,057,760	0	475,500
TOTAL INCOME	1,667,368	0	1,069,473

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EXPENSES			
	Budget 10/1/18-9/30/19	Actual 10/1/17-9/30/18	Budget 10/1/17-9/30/18
Administrative & Office			
Advertising	6,000	0	6,000
Bank Service Charges	7,800	0	7,800
Bond Allocation Fee/MF	800	0	800
Bond Allocation Fee/SF	1,000	0	1,000
Dues & Subscriptions	3,515	0	3,515
Miscellaneous	1,200	0	1,200
Office Supplies & Copying	3,600	0	3,600
Postage	1,080	0	1,080
Special District Fee DCA	175	0	175
Website	9,500	0	9,500
Total Administrative & Office	34,670	0	34,670
Professional Fees			
Accounting	5,100	0	5,100
Audit Fees	26,960	0	26,960
Financial Advisor/Executive Agreement	142,500	0	142,500
Financial Advisor/ED Travel Reimbursement	10,000	0	10,000
Legal Fees	50,000	0	50,000
Total Professional Fees	234,560	0	234,560
Travel & Education			
Board Travel (Conference & FHFC)	19,000	0	19,000
Conference Registration	12,050	0	12,050
Workshops	0	0	0
Total Travel & Education	31,050	0	31,050
TOTAL EXPENSES	300,280	0	300,280
NET ORDINARY INCOME	1,367,088	0	769,193
Other Income			
Premium Discount on Investment (FMV)	0	0	0
Net Gain on Investments	0	0	0
Other Income	0	0	0
Total Other Income	0	0	0
Other Expenditures			
Security Loss Second Mortgages	7,500	0	7,500
MM Homeless Program: Rental Subsidy	120,900	0	120,900
MM Homeless Program: Case Management	32,025	0	32,025
MM Homeless Program: Administration	6,045	0	6,045
CC Homeless Program: Rental Subsidy	58,032	0	58,032
CC Homeless Program: Case Management	25,517	0	25,517
CC Homeless Program Administration	3,627	0	3,627
CC Security Deposits	14,508	0	14,508
Camelot Security Deposits	18,000	0	18,000
Camelot Rent Subsidy	36,000	0	36,000
Camelot Apartment Application Fees	750	0	750
Camelot ILS Transition Specialist	46,875	0	46,875
Camelot Program Administration	2,738	0	2,738
Other Programs	15,000	0	15,000
Sadowski Education Effort	20,000	0	20,000
SF Cost of Issuance & Cap I Contribution	355,000	0	355,000
Single Family Marketing	25,000	0	25,000
USF Training Program (CRED)	25,000	0	25,000
Total Other Expenses	812,516	0	812,516
NET INCOME	554,572	0	(43,323)