

Housing Finance Authority of Hillsborough County
Income and Expense
Fiscal Year 2018-2019 Budget

INCOME	Budget 10/1/18-9/30/19	Actual 10/1/17-9/30/18	Budget 10/1/17-9/30/18
Interest Income			
Checking and Money Market	1,726	1,784	2,771
Certificates of Deposit	9,342	11,567	3,078
GNMA's (BONY)	112,080	36,027	32,280
US Bank Custody Account	72,637	49,251	12,724
Total Interest Income	195,785	98,629	50,853
Multi-Family Income			
New Deals: Application & Review			
Bond Application Fees	15,000	13,000	27,000
Feasibility Review Fees	5,500	5,500	11,000
Area of Opportunity Funding Fees	25,000	40,000	
New Deal: Tempo Additional Bonds			
Issuer Fees	0	32,500	0
Reimbursement to HFA for FA	0	26,000	0
Reimbursement to HFA for FA Expense	0	5,000	0
New Deal: Bethune Residences (Renaissance at West River)			
Issuer Fees	56,000	0	55,000
Reimbursement to HFA for FA	44,800	0	44,000
Reimbursement to HFA for FA Expense	5,000	0	5,000
Total New Deals Application & Review	151,300	122,000	167,000
Ongoing Issuer Fees			
Belmont Heights	15,700	15,700	15,700
Hunter's Run	13,890	14,550	14,675
Royal Palm Key	16,460	17,160	17,360
Morgan Creek	22,800	23,700	23,400
Oaks at River View	21,200	21,200	21,200
Grande Oaks	12,400	12,700	12,800
Gardens at South Bay	16,365	16,905	16,805
Meridian Pointe	31,580	32,530	32,550
Lake Kathy	38,840	39,640	39,440
Claymore Crossings	22,270	23,115	23,125
Brandywine	13,325	13,835	13,735
Hunt Club	9,780	9,960	9,960
Cristina Woods	11,290	11,510	11,480
Sabal Ridge II	11,790	12,040	11,970
The Ella	24,540	24,540	24,540
Kensington Gardens II	9,285	9,840	9,440
The Trio	28,240	28,240	28,240
The Tempo	39,700	52,700	39,700
Kaylee Bay	10,000	10,037	10,000
Sweetwater Villas	12,000	12,000	0
Tempo Additional Bonds	26,000	0	0
Total Ongoing Issuer Fees	407,455	401,902	376,120
Total Multi-family Income	558,755	523,902	543,120
Single Family Program Income			
2010 Single Family- Lender Late Fees	18,000	42,401	18,000
2012 Single Family: Net Profit from MBS Sale	539,760	754,745	270,000
2012 City of Tampa Reimbursement of DPA Loans	0	0	150,000
2012 Hillsborough Co. Reimbursement of DPA Loans	500,000	337,500	37,500
Total Single Family Program Income	1,057,760	1,134,645	475,500
TOTAL INCOME	1,812,300	1,757,177	1,069,473

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EXPENSES			
Administrative & Office			
Advertising	6,000	2,835	6,000
Bank Service Charges	7,800	7,036	7,800
Bond Allocation Fee/MF	800	0	800
Bond Allocation Fee/SF	1,000	200	1,000
Dues & Subscriptions	3,515	8,620	3,515
Miscellaneous	1,200	25	1,200
Office Supplies & Copying	3,600	2,174	3,600
Postage	1,080	219	1,080
Special District Fee DCA	175	175	175
Website	9,500	2,945	9,500
Total Administrative & Office	34,670	24,228	34,670
Professional Fees			
Accounting	5,400	5,100	5,100
Audit Fees	26,960	26,960	26,960
Financial Advisor/Executive Agreement	147,500	142,500	142,500
Financial Advisor/ED Travel Reimbursement	10,000	3,735	10,000
Legal Fees	50,000	34,373	50,000
Total Professional Fees	239,860	212,668	234,560
Travel & Education			
Board Travel (Conference & FHFC)	19,000	5,739	19,000
Conference Registration	12,050	6,220	12,050
Workshops	0	0	0
Total Travel & Education	31,050	11,959	31,050
TOTAL EXPENSES	305,580	248,855	300,280
NET ORDINARY INCOME	1,506,720	1,508,321	769,193
Other Income			
Premium Discount on Investment (FMV)	0	1,037	0
Net Gain on Investments	0	0	0
Other Income	0	0	0
Total Other Income	0	1,037	0
Other Expenditures			
Loss on Second Mortgages	7,500	2,500	7,500
MM Homeless Program: Rental Subsidy	120,900	103,974	120,900
MM Homeless Program: Case Management	32,025	32,025	32,025
MM Homeless Program: Administration	6,045	5,199	6,045
CC Homeless Program: Rental Subsidy	58,032	26,832	58,032
CC Homeless Program: Case Management	25,517	25,639	25,517
CC Homeless Program Administration	3,627	1,398	3,627
CC Security Deposits	14,508	1,969	14,508
Camelot Security Deposits	18,000	5,053	18,000
Camelot Rent Subsidy	36,000	20,587	36,000
Camelot Apartment Application Fees	750	99	750
Camelot ILS Transition Specialist	46,875	46,875	46,875
Camelot Program Administration	2,738	1,207	2,738
Other Programs	15,000	0	15,000
Sadowski Education Effort	20,000	20,000	20,000
SF Cost of Issuance & Cap I Contribution	355,000	0	355,000
Single Family Marketing	25,000	0	25,000
USF Training Program (CRED)	25,000	25,000	25,000
Total Other Expenses	812,516	318,357	812,516
NET INCOME	694,203	1,191,002	(43,323)