

HOUSING FINANCE AUTHORITY OF HILLSBOROUGH COUNTY

Minutes of March 8, 2019 Board Meeting

Board Meeting

The meeting was held in the Planning Commission Board Room, 18th Floor, County Center, 601 E. Kennedy Blvd, Tampa, FL 33602.

I. Attendees

Chairman Michael Kelley called the HFA Board Meeting to order at 9:30 a.m. Members of the audience and the Board introduced themselves, and the Pledge of Allegiance was recited.

Also in attendance were Vice-Chairman David Hollis, Secretary Ed Busansky, and Board Members Mercedes DiMaio, Frank DeBose and Harry Hedges.

Also present were (Mark Hendrickson (HFA Executive Director, via telephone), Debbie Berner (HFA Investment Banker—RBC Capital Markets), and Cheryl Howell (Hillsborough County).

II. Minutes

Mr. Hollis moved, with a second by Mr. Hedges, that the Board **approve the minutes of the January 24, 2019 meeting**. The motion passed 6-0.

III. Public Comment

There was no public comment.

IV. HFA Monthly Financial Statements

Mr. Hendrickson presented the January 2019 Financial Statement, as prepared by the HFA's CPA firm. After discussion, Mr. Hedges moved, with a second by Mr. Hollis, that the Board **approve the January 2019 Financial Statements**. The motion passed 6-0.

V. HFA Investments

Mr. Hendrickson reported on the HFA's investments. Mr. DeBose reported on the annual Investment Committee training held February 6, 2019 at the office of RBC Capital Markets. The **Board directed Mr. Hendrickson to provide information on membership and the conference of the Florida Government Finance Officers Association at the April HFA meeting**.

VI. Bond Allocation

Mr. Hendrickson reported that the Hillsborough County bond allocation for 2019 was \$72,297,939

VII. Single Family Report: DPA, MCC's, Old Issues and 2012 Program

Mr. Hendrickson reported that Hillsborough County had presented a new SHIP-DPA contract in the amount of \$1,423,170. He indicated that it was being reviewed by Ms. Farris, Ms. Denihan, Ms. Berner and Mr. Hendrickson, but that only minor changes to the draft would be required. After discussion, Mr. Hollis moved, with a second by Mr. Hedges, that the Board approve the DPA contract with Hillsborough County, an authorize the

Chairman to execute, subject to revisions recommended by Counsel and Executive Director. The motion passed 5-0, with Mr. Kelley abstaining.

Ms. Berner reported on the MBS sales.

VIII. New Multi-Family Financings

Mr. Hendrickson reported that the Preserve at Sabal Park HFA loan had closed.

IX. Multi-Family Loans & Development Occupancy

Mr. Hendrickson reported on the status of various loans and the continued high occupancy (97.6%) of HFA financed units.

X. Other Multi-Family Programs

Mr. Hendrickson reported on the Metropolitan Ministries Homeless Up and Out, Camelot Youth Aging Out of Foster Care, and Catholic Charities.

XI. State Legislative & FHFC Report Update

Mr. Hendrickson presented an on SEE for 2019 and FHFC activity. Mr. Hedges and Mr. Hollis reported on their meeting with Senator Tom Lee.

XII. Florida ALHFA Conference Sponsorship

After discussion, Mr. DeBose moved, with a second by Mr. Busansky, that the Board **approve a Platinum (\$5,000) sponsorship of the 2019 Florida ALHFA Conference.** The motion passed 6-0.

XIII. Community Outreach & County Report

The Board discussed outreach to community groups related to funding needs and opportunities.

Ms. Howell reported on the continued need to assist people transitioning out of homelessness and to assist youth aging out of foster care. She also stated that deposits (utility and security) were often needed for families leaving homelessness.

The Board **directed Mr. Hendrickson to ask a representative of the Tampa Hillsborough Homeless Initiative (THHI) to make a presentation to the HFA.**

XV. Board Appointments

Mr. Farris presented a Resolution for the Board, appointing Ms. DiMaio as a Board Member Emeritus. Board discussion followed, with members praising Ms. DiMaio for her long service on the HFA Board. After discussion, Mr. Hollis moved, with a second by Mr. Hedges, that the Board **adopt the Resolution (attached) appointing Ms. DiMaio as a Board Member Emeritus.** The motion passed 6-0.

After additional discussion, Ms. DiMaio moved, with a second by Mr. Hollis, that the Board **authorize Chairman Kelley to write a letter of support to the BOCC for the reappointment of Mr. DeBose and Mr. Busansky.** The motion passed 6-0.

XVI. Adjournment

On a motion by Mr. Hedges, seconded by Mr. Hollis, the Board voted 6-0 to adjourn the meeting (10:14 AM).