

# **Housing Finance Authority of Hillsborough County**

**As of September 2019**

Statement of Financial Position  
Summary Income Expenses & Budget - Current Month & Year to Date  
Statement of Activities, Fiscal Month & Year to Date  
Trial Balance

Monthly Budget vs. Actual  
Annual Budget vs. Actual

Bank Reconciliations - Available on Net Client

*Financial Statements presented are for Management Use Only  
and are not audited*

Housing Finance Authority of Hillsborough County  
Statement of Financial Position  
As of September 30, 2019

	Sep 30, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Accounts	
BB&T Checking Acct	221,533.15
	221,533.15
Total Checking Accounts	221,533.15
Money Market & CD Accounts	
EverBank- CD	240,922.61
Central Bank	245,889.87
Hancock (Whitney) CD	244,615.24
	731,427.72
Total Money Market & CD Acco...	731,427.72
Investment Accounts	
US Bank - 1000	3,696,003.52
BNY Mellon - GNMA MBS (56...	622,819.27
BNY Mellon - Custodial (5607)	4,908,900.27
BNY Mellon - GNMA MBS (84...	91,849.00
	9,319,572.06
Total Investment Accounts	9,319,572.06
Total Checking/Savings	10,272,532.93
Total Current Assets	10,272,532.93
Other Assets	
Second Mtg 2012 SF - US Bank	7,012,071.00
Second Mtg 2010 SF - BoNY	560,000.00
Second Mtg 2007 SF - BoNY	12,363.72
Second Mtg 2006 SF-CitiMortgage	11,376.68
Kaylee Bay Village Loan	999,990.00
Preserve at Sabal Park Loan	439,000.00
	9,034,801.40
Total Other Assets	9,034,801.40
<b>TOTAL ASSETS</b>	<b>19,307,334.33</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,000.00
	5,000.00
Total Accounts Payable	5,000.00

Housing Finance Authority of Hillsborough County  
Statement of Financial Position  
As of September 30, 2019

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	<u>Sep 30, 19</u>
Other Current Liabilities	
Prepaid Compliance Fees	
Mobley Park Prepaid Compl...	14,180.00
Haley Park Prepaid Complai...	<u>85,936.00</u>
Total Prepaid Compliance Fees	<u>100,116.00</u>
Total Other Current Liabilities	<u>100,116.00</u>
Total Current Liabilities	<u>105,116.00</u>
Total Liabilities	105,116.00
Equity	
Retained Earnings	6,746,116.27
Fund Balance - Restricted	3,106,224.00
Fund Balance - Unrestricted	7,743,748.32
Net Income	<u>1,606,129.74</u>
Total Equity	<u>19,202,218.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>19,307,334.33</u></u></b>

Housing Finance Authority of Hillsborough County  
**Monthly Budget v. Actual**  
September 2019

	<u>Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income	21,026.86	16,236.00	4,790.86	129.5%
Multi-family Projects	20,849.31	25,834.00	-4,984.69	80.7%
Single Family Progr...	50,938.41	46,480.00	4,458.41	109.6%
Total Income	92,814.58	88,550.00	4,264.58	104.8%
Expense				
Administrative & Off...	147.29	1,640.00	-1,492.71	9.0%
Professional Fees	450.00	10,450.00	-10,000.00	4.3%
Travel & Education	967.14	8,500.00	-7,532.86	11.4%
Total Expense	1,564.43	20,590.00	-19,025.57	7.6%
Net Ordinary Income	91,250.15	67,960.00	23,290.15	134.3%
Other Income/Expense				
Other Income				
Other Income	-327.17			
Total Other Income	-327.17			
Other Expense				
Other Expenses	24,533.15	35,401.00	-10,867.85	69.3%
Total Other Expense	24,533.15	35,401.00	-10,867.85	69.3%
Net Other Income	-24,860.32	-35,401.00	10,540.68	70.2%
Net Income	<u>66,389.83</u>	<u>32,559.00</u>	<u>33,830.83</u>	<u>203.9%</u>

Housing Finance Authority of Hillsborough County  
**Year to Date Budget v. Actual**  
 October 2018 through September 2019

	<u>Oct '18 - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income	251,124.41	195,785.00	55,339.41	128.3%
Multi-family Projects	556,063.45	558,755.00	-2,691.55	99.5%
Single Family Progra...	1,363,871.39	1,057,760.00	306,111.39	128.9%
Total Income	2,171,059.25	1,812,300.00	358,759.25	119.8%
Expense				
Administrative & Office	23,928.69	34,670.00	-10,741.31	69.0%
Professional Fees	177,464.84	239,860.00	-62,395.16	74.0%
Travel & Education	14,044.17	31,050.00	-17,005.83	45.2%
Total Expense	215,437.70	305,580.00	-90,142.30	70.5%
Net Ordinary Income	1,955,621.55	1,506,720.00	448,901.55	129.8%
Other Income/Expense				
Other Income				
Other Income	768.42			
Total Other Income	768.42			
Other Expense				
Other Expenses	350,260.23	872,308.00	-522,047.77	40.2%
Total Other Expense	350,260.23	872,308.00	-522,047.77	40.2%
Net Other Income	-349,491.81	-872,308.00	522,816.19	40.1%
Net Income	<u>1,606,129.74</u>	<u>634,412.00</u>	<u>971,717.74</u>	<u>253.2%</u>

Housing Finance Authority of Hillsborough County  
**Statement of Activities**  
September 2019

	Sep 19	Oct '18 - Sep 19
Ordinary Income/Expense		
Income		
Interest Income		
Checking & Money Market	0.00	148.69
Certificates of Deposit	2,613.12	16,673.22
GNMA (BoNY)	12,125.50	152,044.81
Fidelity fund	6,288.24	82,257.69
	21,026.86	251,124.41
Total Interest Income		
Multi-family Projects		
WRDG T3C		
Bond Application	0.00	500.00
	0.00	500.00
Total WRDG T3C		
Preserve at Sabal Park		
Closing Fee	0.00	5,000.00
	0.00	5,000.00
Total Preserve at Sabal Park		
New Deals-Application & Review		
Bond Application Fees	0.00	500.00
	0.00	500.00
Total New Deals-Application & Revi...		
Area of Opportunity Funding Fee		
Application Fee	20,000.00	20,000.00
	20,000.00	20,000.00
Total Area of Opportunity Funding F...		
New Deals - Mango Terrace		
Bond Application	0.00	500.00
	0.00	500.00
Total New Deals - Mango Terrace		
New Deal - Bethune Residences		
Issuer Fees	0.00	56,000.00
Reimbursement to HFA for FA	0.00	44,800.00
Reimbursement to HFA for FA Exp	0.00	5,000.00
	0.00	105,800.00
Total New Deal - Bethune Residenc...		
On going Issuer's Fees		
Preserve at Sabal Palm	0.00	1,690.57
Renaissance at West River	0.00	13,467.85
Belmont Heights	0.00	15,700.00
Hunter's Run	0.00	14,105.00
Royal Palm Key	0.00	16,560.00
Morgan Creek	0.00	23,000.00
Oaks at Riverview	0.00	21,200.00
Grande Oaks	0.00	12,300.00
Gardens of South Bay	0.00	16,470.00
Meridian Pointe	0.00	31,600.00
Lake Kathy	0.00	38,840.00
Claymore Crossings	0.00	22,530.00
Brandywine	0.00	13,530.00

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County  
**Statement of Activities**  
September 2019

	Sep 19	Oct '18 - Sep 19
Hunt Club	0.00	9,780.00
Cristina Woods	0.00	11,330.00
Sabal Ridge II	0.00	11,820.00
The Ella	0.00	24,540.00
Kensington Gardens II	0.00	9,360.00
The Trio	0.00	28,240.00
The Tempo	0.00	39,700.00
Kaylee Bay	849.31	10,000.03
Sweetwater Villas	0.00	12,000.00
Tempo Additional Bonds	0.00	26,000.00
	849.31	423,763.45
<b>Total On going Issuer's Fees</b>		
<b>Total Multi-family Projects</b>	<b>20,849.31</b>	<b>556,063.45</b>
<b>Single Family Programs</b>		
2012 SF - Lender Late Fees	375.00	35,296.57
2012 SF-Net Profit MBS Sales	50,563.41	451,074.82
2012 Hills C Reimb of DPA Loans	0.00	877,500.00
	50,938.41	1,363,871.39
<b>Total Single Family Programs</b>		
<b>Total Income</b>	<b>92,814.58</b>	<b>2,171,059.25</b>
<b>Expense</b>		
<b>Administrative &amp; Office</b>		
Advertising	0.00	1,212.50
Bank Service Charges	147.29	7,903.77
Bond Alloc Fee/SF	0.00	300.00
Dues and Subscriptions	0.00	8,680.00
Office Supplies & Copying	0.00	2,044.41
Postage and Delivery	0.00	428.54
Special Dist Fee DCA	0.00	175.00
Website	0.00	3,184.47
	147.29	23,928.69
<b>Total Administrative &amp; Office</b>		
<b>Professional Fees</b>		
Accounting	450.00	5,400.00
Audit Fees	0.00	21,960.00
Financial Advisor/ED Agreement	0.00	147,500.00
Financial Advisor/EDTravel Reim	0.00	2,604.84
	450.00	177,464.84
<b>Total Professional Fees</b>		
<b>Travel &amp; Education</b>		
Board Travel (Conf & FHFC)	967.14	8,069.17
Conference Registration	0.00	5,975.00
	967.14	14,044.17
<b>Total Travel &amp; Education</b>		
<b>Total Expense</b>	<b>1,564.43</b>	<b>215,437.70</b>
<b>Net Ordinary Income</b>	<b>91,250.15</b>	<b>1,955,621.55</b>

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County  
**Statement of Activities**  
September 2019

	<u>Sep 19</u>	<u>Oct '18 - Sep 19</u>
Other Income/Expense		
Other Income		
Other Income		
Premium/Discount on Invest(FMV)	-327.17	768.42
Total Other Income	-327.17	768.42
Total Other Income	-327.17	768.42
Other Expense		
Other Expenses		
Camelot Program Administration	129.75	1,512.00
Camelot ILS Transition Speciali	3,906.25	46,875.00
Camelot Apt Application Fees	0.00	681.00
Camelot Rent Subsidy	1,800.00	17,400.00
Camelot Security Deposits	795.00	11,088.46
CC Homeless Program-Admin	0.00	1,448.65
CC Homeless Program-Case Mgmt	0.00	25,516.92
CC Homeless Program-Rental Subs	0.00	25,428.00
CC Homeless Program-Security	0.00	3,545.00
Loss on Second Mortgages	0.00	2,639.60
Homeless Program-Rental Assist	14,508.00	130,572.00
Homeless Program-CaseManagement	2,668.75	32,025.00
Homeless Program-Administration	725.40	6,528.60
Sadowski Education Effort	0.00	20,000.00
USF Training Program (CRED)	0.00	25,000.00
Total Other Expenses	24,533.15	350,260.23
Total Other Expense	24,533.15	350,260.23
Net Other Income	-24,860.32	-349,491.81
Net Income	<u>66,389.83</u>	<u>1,606,129.74</u>



Housing Finance Authority of Hillsborough County

Trial Balance

As of September 30, 2019

	Sep 30, 19	
	Debit	Credit
Checking Accounts:BB&T Checking Acct	221,533.15	
Money Market & CD Accounts:EverBank- CD	240,922.61	
Money Market & CD Accounts:Central Bank	245,889.87	
Money Market & CD Accounts:Hancock (Whitney) CD	244,615.24	
Investment Accounts:US Bank - 1000	3,696,003.52	
Investment Accounts:BNY Mellon - GNMA MBS (5607)	622,819.27	
Investment Accounts:BNY Mellon - Custodial (5607)	4,908,900.27	
Investment Accounts:BNY Mellon - GNMA MBS (8474)	91,849.00	
Second Mtg 2012 SF - US Bank	7,012,071.00	
Second Mtg 2010 SF - BoNY	560,000.00	
Second Mtg 2007 SF - BoNY	12,363.72	
Second Mtg 2006 SF-CitiMortgage	11,376.68	
Kaylee Bay Village Loan	999,990.00	
Preserve at Sabal Park Loan	439,000.00	
Accounts Payable		5,000.00
Prepaid Compliance Fees:Mobley Park Prepaid Compliance		14,180.00
Prepaid Compliance Fees:Haley Park Prepaid Compliance		85,936.00
Retained Earnings		6,746,116.27
Fund Balance - Restricted		3,106,224.00
Fund Balance - Unrestricted		7,743,748.32
Interest Income:Checking & Money Market		148.69
Interest Income:Certificates of Deposit		16,673.22
Interest Income:GNMA (BoNY)		152,044.81
Interest Income:Fidelity fund		82,257.69
Multi-family Projects:WRDG T3C:Bond Application		500.00
Multi-family Projects:Preserve at Sabal Park:Closing Fee		5,000.00
Multi-family Projects:New Deals-Application & Review:Bond Application Fees		500.00
Multi-family Projects:Area of Opportunity Funding Fee:Application Fee		20,000.00
Multi-family Projects:New Deals - Mango Terrace:Bond Application		500.00
Multi-family Projects:New Deal - Bethune Residences:Issuer Fees		56,000.00
Multi-family Projects:New Deal - Bethune Residences:Reimbursement to HFA for FA		44,800.00
Multi-family Projects:New Deal - Bethune Residences:Reimbursement to HFA for F...		5,000.00
Multi-family Projects:On going Issuer's Fees:Preserve at Sabal Palm		1,690.57
Multi-family Projects:On going Issuer's Fees:Renaissance at West River		13,467.85
Multi-family Projects:On going Issuer's Fees:Belmont Heights		15,700.00
Multi-family Projects:On going Issuer's Fees:Hunter's Run		14,105.00
Multi-family Projects:On going Issuer's Fees:Royal Palm Key		16,560.00
Multi-family Projects:On going Issuer's Fees:Morgan Creek		23,000.00
Multi-family Projects:On going Issuer's Fees:Oaks at Riverview		21,200.00
Multi-family Projects:On going Issuer's Fees:Grande Oaks		12,300.00
Multi-family Projects:On going Issuer's Fees:Gardens of South Bay		16,470.00
Multi-family Projects:On going Issuer's Fees:Meridian Pointe		31,600.00
Multi-family Projects:On going Issuer's Fees:Lake Kathy		38,840.00
Multi-family Projects:On going Issuer's Fees:Claymore Crossings		22,530.00
Multi-family Projects:On going Issuer's Fees:Brandywine		13,530.00
Multi-family Projects:On going Issuer's Fees:Hunt Club		9,780.00
Multi-family Projects:On going Issuer's Fees:Cristina Woods		11,330.00
Multi-family Projects:On going Issuer's Fees:Sabal Ridge II		11,820.00
Multi-family Projects:On going Issuer's Fees:The Ella		24,540.00
Multi-family Projects:On going Issuer's Fees:Kensington Gardens II		9,360.00
Multi-family Projects:On going Issuer's Fees:The Trio		28,240.00
Multi-family Projects:On going Issuer's Fees:The Tempo		39,700.00
Multi-family Projects:On going Issuer's Fees:Kaylee Bay		10,000.03
Multi-family Projects:On going Issuer's Fees:Sweetwater Villas		12,000.00
Multi-family Projects:On going Issuer's Fees:Tempo Additional Bonds		26,000.00
Single Family Programs:2012 SF - Lender Late Fees		35,296.57
Single Family Programs:2012 SF-Net Profit MBS Sales		451,074.82
Single Family Programs:2012 Hills C Reimb of DPA Loans		877,500.00
Administrative & Office:Advertising	1,212.50	
Administrative & Office:Bank Service Charges	7,903.77	

Sep 30, 19

	Debit	Credit
Administrative & Office:Bond Alloc Fee/SF	300.00	
Administrative & Office:Dues and Subscriptions	8,680.00	
Administrative & Office:Office Supplies & Copying	2,044.41	
Administrative & Office:Postage and Delivery	428.54	
Administrative & Office:Special Dist Fee DCA	175.00	
Administrative & Office:Website	3,184.47	
Professional Fees:Accounting	5,400.00	
Professional Fees:Audit Fees	21,960.00	
Professional Fees:Financial Advisor/ED Agreement	147,500.00	
Professional Fees:Financial Advisor/EDTravel Reim	2,604.84	
Travel & Education:Board Travel (Conf & FHFC)	8,069.17	
Travel & Education:Conference Registration	5,975.00	
Other Income:Premium/Discount on Invest(FMV)		768.42
Other Expenses:Camelot Program Administration	1,512.00	
Other Expenses:Camelot ILS Transition Speciali	46,875.00	
Other Expenses:Camelot Apt Application Fees	681.00	
Other Expenses:Camelot Rent Subsidy	17,400.00	
Other Expenses:Camelot Security Deposits	11,088.46	
Other Expenses:CC Homeless Program-Admin	1,448.65	
Other Expenses:CC Homeless Program-Case Mgmt	25,516.92	
Other Expenses:CC Homeless Program-Rental Subs	25,428.00	
Other Expenses:CC Homeless Program-Security	3,545.00	
Other Expenses:Loss on Second Mortgages	2,639.60	
Other Expenses:Homeless Program-Rental Assist	130,572.00	
Other Expenses:Homeless Program-CaseManagement	32,025.00	
Other Expenses:Homeless Program-Administration	6,528.60	
Other Expenses:Sadowski Education Effort	20,000.00	
Other Expenses:USF Training Program (CRED)	25,000.00	
TOTAL	<u>19,873,032.26</u>	<u>19,873,032.26</u>

Housing Finance Authority of Hillsborough County  
**Monthly Budget v. Actual**  
September 2019

	<u>Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	0.00	143.00	-143.00	0.0%
Certificates of Deposit	2,613.12	700.00	1,913.12	373.3%
GNMA (BoNY)	12,125.50	9,340.00	2,785.50	129.8%
Fidelity fund	6,288.24	6,053.00	235.24	103.9%
Total Interest Income	21,026.86	16,236.00	4,790.86	129.5%
Multi-family Projects				
Area of Opportunity Funding Fee Application Fee	20,000.00	25,000.00	-5,000.00	80.0%
Total Area of Opportunity Fundi...	20,000.00	25,000.00	-5,000.00	80.0%
On going Issuer's Fees				
Kaylee Bay	849.31	834.00	15.31	101.8%
Total On going Issuer's Fees	849.31	834.00	15.31	101.8%
Total Multi-family Projects	20,849.31	25,834.00	-4,984.69	80.7%
Single Family Programs				
2012 SF - Lender Late Fees	375.00	1,500.00	-1,125.00	25.0%
2012 SF-Net Profit MBS Sales	50,563.41	44,980.00	5,583.41	112.4%
Total Single Family Programs	50,938.41	46,480.00	4,458.41	109.6%
Total Income	92,814.58	88,550.00	4,264.58	104.8%
Expense				
Administrative & Office				
Advertising	0.00	500.00	-500.00	0.0%
Bank Service Charges	147.29	650.00	-502.71	22.7%
Miscellaneous	0.00	100.00	-100.00	0.0%
Office Supplies & Copying	0.00	300.00	-300.00	0.0%
Postage and Delivery	0.00	90.00	-90.00	0.0%
Total Administrative & Office	147.29	1,640.00	-1,492.71	9.0%
Professional Fees				
Accounting	450.00	450.00	0.00	100.0%
Legal Fees	0.00	10,000.00	-10,000.00	0.0%
Total Professional Fees	450.00	10,450.00	-10,000.00	4.3%

Housing Finance Authority of Hillsborough County  
**Monthly Budget v. Actual**  
September 2019

	<u>Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Travel & Education				
Board Travel (Conf & FHFC)	967.14	5,000.00	-4,032.86	19.3%
Conference Registration	0.00	3,500.00	-3,500.00	0.0%
Total Travel & Education	<u>967.14</u>	<u>8,500.00</u>	<u>-7,532.86</u>	<u>11.4%</u>
Total Expense	<u>1,564.43</u>	<u>20,590.00</u>	<u>-19,025.57</u>	<u>7.6%</u>
Net Ordinary Income	91,250.15	67,960.00	23,290.15	134.3%
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	-327.17			
Total Other Income	<u>-327.17</u>			
Total Other Income	-327.17			
Other Expense				
Other Expenses				
Camelot Program Administration	129.75	228.00	-98.25	56.9%
Camelot ILS Transition Speciali	3,906.25	3,906.00	0.25	100.0%
Camelot Apt Application Fees	0.00	63.00	-63.00	0.0%
Camelot Rent Subsidy	1,800.00	3,000.00	-1,200.00	60.0%
Camelot Security Deposits	795.00	1,500.00	-705.00	53.0%
CC Homeless Program-Admin	0.00	302.00	-302.00	0.0%
CC Homeless Program-Case M...	0.00	2,126.00	-2,126.00	0.0%
CC Homeless Program-Rental S...	0.00	4,836.00	-4,836.00	0.0%
CC Homeless Program-Security	0.00	1,209.00	-1,209.00	0.0%
Homeless Program-Rental Assist	14,508.00	13,299.00	1,209.00	109.1%
Homeless Program-CaseManag...	2,668.75	4,267.00	-1,598.25	62.5%
Homeless Program-Administration	725.40	665.00	60.40	109.1%
Total Other Expenses	<u>24,533.15</u>	<u>35,401.00</u>	<u>-10,867.85</u>	<u>69.3%</u>
Total Other Expense	<u>24,533.15</u>	<u>35,401.00</u>	<u>-10,867.85</u>	<u>69.3%</u>
Net Other Income	<u>-24,860.32</u>	<u>-35,401.00</u>	<u>10,540.68</u>	<u>70.2%</u>
Net Income	<u><u>66,389.83</u></u>	<u><u>32,559.00</u></u>	<u><u>33,830.83</u></u>	<u><u>203.9%</u></u>

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County  
Year to Date Budget v. Actual  
October 2018 through September 2019

	Oct '18 - Sep 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
Checking & Money Market	148.69	1,726.00	-1,577.31	8.6%
Certificates of Deposit	16,673.22	9,342.00	7,331.22	178.5%
GNMA (BoNY)	152,044.81	112,080.00	39,964.81	135.7%
Fidelity fund	82,257.69	72,637.00	9,620.69	113.2%
Total Interest Income	251,124.41	195,785.00	55,339.41	128.3%
Multi-family Projects				
WRDG T3C				
Bond Application	500.00			
Total WRDG T3C	500.00	0.00	500.00	100.0%
Preserve at Sabal Park				
Closing Fee	5,000.00			
Total Preserve at Sabal Park	5,000.00	0.00	5,000.00	100.0%
New Deals-Application & Review				
Bond Application Fees	500.00	15,000.00	-14,500.00	3.3%
Feasibility Review Fees	0.00	5,500.00	-5,500.00	0.0%
Total New Deals-Application & Review	500.00	20,500.00	-20,000.00	2.4%
Area of Opportunity Funding Fee				
Application Fee	20,000.00	25,000.00	-5,000.00	80.0%
Total Area of Opportunity Funding Fee	20,000.00	25,000.00	-5,000.00	80.0%
New Deals - Mango Terrace				
Bond Application	500.00			
Total New Deals - Mango Terrace	500.00	0.00	500.00	100.0%
New Deal - Bethune Residences				
Issuer Fees	56,000.00	56,000.00	0.00	100.0%
Reimbursement to HFA for FA	44,800.00	44,800.00	0.00	100.0%
Reimbursement to HFA for FA Exp	5,000.00	5,000.00	0.00	100.0%
Total New Deal - Bethune Residences	105,800.00	105,800.00	0.00	100.0%
On going Issuer's Fees				
Preserve at Sabal Palm	1,690.57			
Renaissance at West River	13,467.85			
Belmont Heights	15,700.00	15,700.00	0.00	100.0%
Hunter's Run	14,105.00	13,890.00	215.00	101.5%
Royal Palm Key	16,560.00	16,460.00	100.00	100.6%
Morgan Creek	23,000.00	22,800.00	200.00	100.9%
Oaks at Riverview	21,200.00	21,200.00	0.00	100.0%
Grande Oaks	12,300.00	12,400.00	-100.00	99.2%
Gardens of South Bay	16,470.00	16,365.00	105.00	100.6%
Meridian Pointe	31,600.00	31,580.00	20.00	100.1%
Lake Kathy	38,840.00	38,840.00	0.00	100.0%
Claymore Crossings	22,530.00	22,270.00	260.00	101.2%
Brandywine	13,530.00	13,325.00	205.00	101.5%
Hunt Club	9,780.00	9,780.00	0.00	100.0%
Cristina Woods	11,330.00	11,290.00	40.00	100.4%
Sabal Ridge II	11,820.00	11,790.00	30.00	100.3%
The Ella	24,540.00	24,540.00	0.00	100.0%
Kensington Gardens II	9,360.00	9,285.00	75.00	100.8%

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County

Year to Date Budget v. Actual

October 2018 through September 2019

	Oct '18 - Sep 19	Budget	\$ Over Budget	% of Budget
The Trio	28,240.00	28,240.00	0.00	100.0%
The Tempo	39,700.00	39,700.00	0.00	100.0%
Kaylee Bay	10,000.03	10,000.00	0.03	100.0%
Sweetwater Villas	12,000.00	12,000.00	0.00	100.0%
Tempo Additional Bonds	26,000.00	26,000.00	0.00	100.0%
<b>Total On going Issuer's Fees</b>	<b>423,763.45</b>	<b>407,455.00</b>	<b>16,308.45</b>	<b>104.0%</b>
<b>Total Multi-family Projects</b>	<b>556,063.45</b>	<b>558,755.00</b>	<b>-2,691.55</b>	<b>99.5%</b>
Single Family Programs				
2012 SF - Lender Late Fees	35,296.57	18,000.00	17,296.57	196.1%
2012 SF-Net Profit MBS Sales	451,074.82	539,760.00	-88,685.18	83.6%
2012 Hills C Reimb of DPA Loans	877,500.00	500,000.00	377,500.00	175.5%
<b>Total Single Family Programs</b>	<b>1,363,871.39</b>	<b>1,057,760.00</b>	<b>306,111.39</b>	<b>128.9%</b>
<b>Total Income</b>	<b>2,171,059.25</b>	<b>1,812,300.00</b>	<b>358,759.25</b>	<b>119.8%</b>
Expense				
Administrative & Office				
Advertising	1,212.50	6,000.00	-4,787.50	20.2%
Bank Service Charges	7,903.77	7,800.00	103.77	101.3%
Bond Allo Fee/MF	0.00	800.00	-800.00	0.0%
Bond Alloc Fee/SF	300.00	1,000.00	-700.00	30.0%
Dues and Subscriptions	8,680.00	3,515.00	5,165.00	246.9%
Miscellaneous	0.00	1,200.00	-1,200.00	0.0%
Office Supplies & Copying	2,044.41	3,600.00	-1,555.59	56.8%
Postage and Delivery	428.54	1,080.00	-651.46	39.7%
Special Dist Fee DCA	175.00	175.00	0.00	100.0%
Website	3,184.47	9,500.00	-6,315.53	33.5%
<b>Total Administrative &amp; Office</b>	<b>23,928.69</b>	<b>34,670.00</b>	<b>-10,741.31</b>	<b>69.0%</b>
Professional Fees				
Accounting	5,400.00	5,400.00	0.00	100.0%
Audit Fees	21,960.00	26,960.00	-5,000.00	81.5%
Financial Advisor/ED Agreement	147,500.00	147,500.00	0.00	100.0%
Financial Advisor/EDTravel Reim	2,604.84	10,000.00	-7,395.16	26.0%
Legal Fees	0.00	50,000.00	-50,000.00	0.0%
<b>Total Professional Fees</b>	<b>177,464.84</b>	<b>239,860.00</b>	<b>-62,395.16</b>	<b>74.0%</b>
Travel & Education				
Board Travel (Conf & FHFC)	8,069.17	19,000.00	-10,930.83	42.5%
Conference Registration	5,975.00	12,050.00	-6,075.00	49.6%
<b>Total Travel &amp; Education</b>	<b>14,044.17</b>	<b>31,050.00</b>	<b>-17,005.83</b>	<b>45.2%</b>
<b>Total Expense</b>	<b>215,437.70</b>	<b>305,580.00</b>	<b>-90,142.30</b>	<b>70.5%</b>
<b>Net Ordinary Income</b>	<b>1,955,621.55</b>	<b>1,506,720.00</b>	<b>448,901.55</b>	<b>129.8%</b>
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	768.42			
<b>Total Other Income</b>	<b>768.42</b>			
<b>Total Other Income</b>	<b>768.42</b>			

Housing Finance Authority of Hillsborough County

Year to Date Budget v. Actual

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	<u>Oct '18 - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Expense				
Other Expenses				
Camelot Program Administration	1,512.00	2,736.00	-1,224.00	55.3%
Camelot ILS Transition Speciali	46,875.00	46,872.00	3.00	100.0%
Camelot Apt Application Fees	681.00	756.00	-75.00	90.1%
Camelot Rent Subsidy	17,400.00	36,000.00	-18,600.00	48.3%
Camelot Security Deposits	11,088.46	18,000.00	-6,911.54	61.6%
CC Homeless Program-Admin	1,448.65	3,624.00	-2,175.35	40.0%
CC Homeless Program-Case Mgmt	25,516.92	25,512.00	4.92	100.0%
CC Homeless Program-Rental Subs	25,428.00	58,032.00	-32,604.00	43.8%
CC Homeless Program-Security	3,545.00	14,508.00	-10,963.00	24.4%
Loss on Second Mortgages	2,639.60	7,500.00	-4,860.40	35.2%
Homeless Program-Rental Assist	130,572.00	159,588.00	-29,016.00	81.8%
Homeless Program-CaseManagement	32,025.00	51,200.00	-19,175.00	62.5%
Homeless Program-Administration	6,528.60	7,980.00	-1,451.40	81.8%
Other Programs	0.00	15,000.00	-15,000.00	0.0%
Sadowski Education Effort	20,000.00	20,000.00	0.00	100.0%
SF COI & Cap I Contribution	0.00	355,000.00	-355,000.00	0.0%
Single Family Marketing	0.00	25,000.00	-25,000.00	0.0%
USF Training Program (CRED)	25,000.00	25,000.00	0.00	100.0%
Total Other Expenses	<u>350,260.23</u>	<u>872,308.00</u>	<u>-522,047.77</u>	<u>40.2%</u>
Total Other Expense	<u>350,260.23</u>	<u>872,308.00</u>	<u>-522,047.77</u>	<u>40.2%</u>
Net Other Income	<u>-349,491.81</u>	<u>-872,308.00</u>	<u>522,816.19</u>	<u>40.1%</u>
Net Income	<u>1,606,129.74</u>	<u>634,412.00</u>	<u>971,717.74</u>	<u>253.2%</u>