

Housing Finance Authority of Hillsborough County  
Income and Expense  
Fiscal Year 2018-2019 Budget

INCOME	Budget 10/1/18-9/30/19	Actual 10/1/17-9/30/18	Budget 10/1/17-9/30/18
<b>Interest Income</b>			
Checking and Money Market	1,726	1,784	2,771
Certificates of Deposit	9,342	11,567	3,078
GNMA's (BONY)	112,080	36,027	32,280
US Bank Custody Account	72,637	49,251	12,724
<b>Total Interest Income</b>	<b>195,785</b>	<b>98,629</b>	<b>50,853</b>
<b>Multi-Family Income</b>			
<b>New Deals: Application &amp; Review</b>			
Bond Application Fees	15,000	13,000	27,000
Feasibility Review Fees	5,500	5,500	11,000
<b>Area of Opportunity Funding Fees</b>	<b>25,000</b>	<b>40,000</b>	
<b>New Deal: Tempo Additional Bonds</b>			
Issuer Fees	0	32,500	0
Reimbursement to HFA for FA	0	26,000	0
Reimbursement to HFA for FA Expense	0	5,000	0
<b>New Deal: Bethune Residences (Renaissance at West River)</b>			
Issuer Fees	56,000	0	55,000
Reimbursement to HFA for FA	44,800	0	44,000
Reimbursement to HFA for FA Expense	5,000	0	5,000
<b>Total New Deals Application &amp; Review</b>	<b>151,300</b>	<b>122,000</b>	<b>167,000</b>
<b>Ongoing Issuer Fees</b>			
Belmont Heights	15,700	15,700	15,700
Hunter's Run	13,890	14,550	14,675
Royal Palm Key	16,460	17,160	17,360
Morgan Creek	22,800	23,700	23,400
Oaks at River View	21,200	21,200	21,200
Grande Oaks	12,400	12,700	12,800
Gardens at South Bay	16,365	16,905	16,805
Meridian Pointe	31,580	32,530	32,550
Lake Kathy	38,840	39,640	39,440
Claymore Crossings	22,270	23,115	23,125
Brandywine	13,325	13,835	13,735
Hunt Club	9,780	9,960	9,960
Cristina Woods	11,290	11,510	11,480
Sabal Ridge II	11,790	12,040	11,970
The Ella	24,540	24,540	24,540
Kensington Gardens II	9,285	9,840	9,440
The Trio	28,240	28,240	28,240
The Tempo	39,700	52,700	39,700
Kaylee Bay	10,000	10,037	10,000
Sweetwater Villas	12,000	12,000	0
Tempo Additional Bonds	26,000	0	0
<b>Total Ongoing Issuer Fees</b>	<b>407,455</b>	<b>401,902</b>	<b>376,120</b>
<b>Total Multi-family Income</b>	<b>558,755</b>	<b>523,902</b>	<b>543,120</b>
<b>Single Family Program Income</b>			
2010 Single Family- Lender Late Fees	18,000	42,401	18,000
2012 Single Family: Net Profit from MBS Sale	539,760	754,745	270,000
2012 City of Tampa Reimbursement of DPA Loans	0	0	150,000
2012 Hillsborough Co. Reimbursement of DPA Loans	500,000	337,500	37,500
<b>Total Single Family Program Income</b>	<b>1,057,760</b>	<b>1,134,645</b>	<b>475,500</b>
<b>TOTAL INCOME</b>	<b>1,812,300</b>	<b>1,757,177</b>	<b>1,069,473</b>

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<b>EXPENSES</b>			
<b>Administrative &amp; Office</b>			
Advertising	6,000	2,835	6,000
Bank Service Charges	7,800	7,036	7,800
Bond Allocation Fee/MF	800	0	800
Bond Allocation Fee/SF	1,000	200	1,000
Dues & Subscriptions	3,515	8,620	3,515
Miscellaneous	1,200	25	1,200
Office Supplies & Copying	3,600	2,174	3,600
Postage	1,080	219	1,080
Special District Fee DCA	175	175	175
Website	9,500	2,945	9,500
<b>Total Administrative &amp; Office</b>	<b>34,670</b>	<b>24,228</b>	<b>34,670</b>
<b>Professional Fees</b>			
Accounting	5,400	5,100	5,100
Audit Fees	26,960	26,960	26,960
Financial Advisor/Executive Agreement	147,500	142,500	142,500
Financial Advisor/ED Travel Reimbursement	10,000	3,735	10,000
Legal Fees	50,000	34,373	50,000
<b>Total Professional Fees</b>	<b>239,860</b>	<b>212,668</b>	<b>234,560</b>
<b>Travel &amp; Education</b>			
Board Travel (Conference & FHFC)	19,000	5,739	19,000
Conference Registration	12,050	6,220	12,050
Workshops	0	0	0
<b>Total Travel &amp; Education</b>	<b>31,050</b>	<b>11,959</b>	<b>31,050</b>
<b>TOTAL EXPENSES</b>	<b>305,580</b>	<b>248,855</b>	<b>300,280</b>
<b>NET ORDINARY INCOME</b>	<b>1,506,720</b>	<b>1,508,321</b>	<b>769,193</b>
<b>Other Income</b>			
Premium Discount on Investment (FMV)	0	1,037	0
Net Gain on Investments	0	0	0
Other Income	0	0	0
<b>Total Other Income</b>	<b>0</b>	<b>1,037</b>	<b>0</b>
<b>Other Expenditures</b>			
Loss on Second Mortgages	7,500	2,500	7,500
MM Homeless Program: Rental Subsidy	159,588	103,974	120,900
MM Homeless Program: Case Management	51,200	32,025	32,025
MM Homeless Program: Administration	7,980	5,199	6,045
CC Homeless Program: Rental Subsidy	58,032	26,832	58,032
CC Homeless Program: Case Management	25,517	25,639	25,517
CC Homeless Program Administration	3,627	1,398	3,627
CC Security Deposits	14,508	1,969	14,508
Camelot Security Deposits	18,000	5,053	18,000
Camelot Rent Subsidy	36,000	20,587	36,000
Camelot Apartment Application Fees	750	99	750
Camelot ILS Transition Specialist	46,875	46,875	46,875
Camelot Program Administration	2,738	1,207	2,738
Other Programs	15,000	0	15,000
Sadowski Education Effort	20,000	20,000	20,000
SF Cost of Issuance & Cap I Contribution	355,000	0	355,000
Single Family Marketing	25,000	0	25,000
USF Training Program (CRED)	25,000	25,000	25,000
<b>Total Other Expenses</b>	<b>872,315</b>	<b>318,357</b>	<b>812,516</b>
<b>NET INCOME</b>	<b>634,405</b>	<b>1,191,002</b>	<b>(43,323)</b>