



State & Local Housing Trust Funds

Local Economic Impact Report for Sen. Tom Lee

SENATE DISTRICT 20: HILLSBOROUGH, PASCO AND POLK COUNTIES

STATE & LOCAL HOUSING TRUST FUNDS – LOCAL ECONOMIC IMPACT | FISCAL YEAR 2020-21

| Florida | Full Funding FY 2020-21 | Total Positive Economic Impact | Number of Homes* | Number of People Housed | Jobs Created |
|--|-------------------------|--------------------------------|------------------|-------------------------|---------------|
| State Housing Trust Fund | \$104,970,000 | \$1,149,755,658 | 2,392 | 5,980 | 7,922 |
| Local Government Housing Trust Fund (SHIP) | \$245,800,000 | \$3,262,289,796 | 10,747 | 26,868 | 22,808 |
| TOTAL: | \$350,770,000 | \$4,412,045,455 | 13,139 | 32,848 | 30,730 |

| District 20 | Full Funding FY 2020-21 | Total Positive Economic Impact | Number of Homes* | Number of People Housed | Jobs Created |
|---------------------|-------------------------|--------------------------------|------------------|-------------------------|--------------|
| Hillsborough County | \$16,840,535 | \$223,509,786 | 736 | 1,841 | 1,563 |
| Pasco County | \$6,161,695 | \$81,778,823 | 269 | 674 | 572 |
| Polk County | \$8,058,052 | \$106,947,522 | 352 | 881 | 748 |
| TOTAL: | \$31,060,282 | \$412,236,131 | 1,358 | 3,395 | 2,882 |

*Homes built, sold, renovated or retrofitted.

HOW THE SWEEP IMPACTED YOUR DISTRICT IN FISCAL YEAR 2019-20

What Hillsborough County Would Have Received:

\$16,919,219

What Pasco County Would Have Received:

\$6,191,972

What Polk County Would Have Received:

\$8,098,208

What Hillsborough County Actually Received:

\$1,946,000

What Pasco County Actually Received:

\$791,041

What Polk County Actually Received:

\$995,997

Sadowski Funds Help Florida's Workforce and Most Vulnerable Populations



Why Appropriate All Florida Housing Trust Funds for Florida Housing Programs?



- The Florida Legislature has the opportunity to create more than 30,000 jobs and more than \$4.4 billion in positive economic impact if it appropriates all of the housing trust fund monies for housing.
- The State Housing Initiatives Partnership Program (SHIP) is a nationally-acclaimed model for effectively and efficiently meeting housing needs at the community level. SHIP provides sustainable homeownership and rental housing for Florida's workforce, helps prevent homelessness, and provides emergency repairs and disaster recovery for Florida's most vulnerable residents, including the frail elderly, persons with disabilities, and veterans.
- The State Apartment Incentive Loan Program (SAIL) produces apartments for Florida's workforce, rehabilitates existing apartments in dire need of repair, as well as apartments that house Florida's most vulnerable populations, including the frail elderly and persons with disabilities who might otherwise need to live in an institutional setting.
- SHIP and SAIL have proven track records of performance, transparency, and accountability.
- Using Florida's housing funds solely for housing creates a positive economic impact for Florida by fueling economic development, creating jobs, investing in our local communities, and contributing to the well-being of Florida's families, veterans, elderly, persons with disabilities, persons experiencing homelessness, and deserving Floridians in need of affordable workforce housing across the state.
- In Florida, there are nearly 922,000 very low-income households that pay more than 50% of their income for housing — leaving them one unexpected expense such as a medical crisis, car repair, or missed paycheck away from homelessness.

For more information, please visit SadowskiCoalition.com.

Looking for housing assistance info to help your constituents? Contact the Florida Housing Finance Corp. at: (850) 488-4197.

SADOWSKI HOUSING COALITION MEMBERS

BUSINESS/ INDUSTRY GROUPS

- Associated Industries of Florida
- Coalition of Affordable Housing Providers
- Federation of Manufactured Home Owners of Florida
- Florida Apartment Association
- Florida Bankers Association

ADVOCATES FOR THE ELDERLY/ VETS/ HOMELESS/ SPECIAL NEEDS

- AARP of Florida
- Florida Association of Centers for Independent Living
- Florida Association of Housing and Redevelopment Officials
- Florida Coalition for the Homeless
- Florida Housing Coalition

GOVERNMENT/ PLANNING ORGANIZATIONS

- American Planning Assoc., Fla. Ch.
- Florida Association of Counties
- Florida Association of Local Housing Finance Authorities
- Florida League of Cities
- Florida Redevelopment Association
- Florida Regional Councils Association

BUSINESS/ INDUSTRY GROUPS

- Florida Chamber of Commerce
- Florida Green Building Coalition
- Florida Home Builders Association
- Florida Manufactured Housing Association
- Florida Realtors
- Florida Retail Federation

ADVOCATES FOR THE ELDERLY/ VETS/ HOMELESS/ SPECIAL NEEDS

- Florida Legal Services
- Florida Supportive Housing Coalition
- Florida Veterans Foundation
- LeadingAge Florida
- The Arc of Florida
- United Way of Florida

FAITH BASED ORGANIZATIONS

- Florida Conference of Catholic Bishops
- Florida Impact
- Habitat for Humanity of Florida
- Volunteers of America of Florida