

A RESOLUTION AMENDING RESOLUTIONS ADOPTED BY THE HOUSING FINANCE AUTHORITY OF HILLSBOROUGH COUNTY, FLORIDA ON SEPTEMBER 9, 2016, AND DECEMBER 10, 2018, RELATING TO MANGO TERRACE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Hillsborough County, Florida (the "Authority") has previously adopted resolutions on September 9, 2016 and December 10, 2018 (together, the "Inducement Resolution") expressing the intent of the Authority to proceed with the financing of a multifamily rental housing facility to be known as Mango Terrace (the "Development") through the issuance of its multifamily housing revenue bonds in an aggregate principal amount not to exceed \$12,000,000 (the "Bonds") and approved the form of and authorized the execution of a Memorandum of Agreement with SP Terrace LLC, a Florida limited liability company (the "Borrower"); and

WHEREAS, the Borrower has requested the Authority to increase the authorized aggregate principal amount of Bonds to an amount not to exceed \$13,250,000 and to increase the units in the Development from 93 to 120.

NOW, THEREFORE, BE IT RESOLVED by the members of the Housing Finance Authority of Hillsborough County, Florida, a lawful quorum of which is duly assembled, as follows:

SECTION 1. AMENDMENT TO INDUCEMENT RESOLUTION; RATIFICATION OF PRIOR ACTIONS. The Authority hereby amends the Inducement Resolution and the form of the Memorandum of Agreement attached thereto, by amending the authorized not to exceed aggregate principal amount of Bonds to increase such amount to an amount not to exceed \$13,250,000 and by amending the unit count of the Development to 120. All references in the Inducement Resolution and the form of Memorandum of Agreement attached thereto to "\$12,000,000" are hereby amended to read "\$13,250,000" and all references to "93" units are hereby amended to read "120." The Inducement Resolution, as amended hereby, shall remain in full force and effect. The Authority hereby ratifies the actions of staff of the Authority in connection with the publication of the requisite notice of and a public hearing on the matter of issuance of the Bonds and request for the approval of the Board of County Commissioners of the issuance of the Bonds.

SECTION 2. EFFECTIVE DATE. This Resolution shall become effective immediately upon its adoption.

ADOPTED this 13th day of March, 2020.

**HOUSING FINANCE AUTHORITY
OF HILLSBOROUGH COUNTY, FLORIDA**

(SEAL)

By: _____
Chair

ATTEST:

By _____
Assistant Secretary