

A RESOLUTION AMENDING A RESOLUTION ADOPTED BY THE HOUSING FINANCE AUTHORITY OF HILLSBOROUGH COUNTY, FLORIDA ON DECEMBER 9, 2019 RELATING TO UPTOWN SKY; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Hillsborough County, Florida (the "Authority") has previously adopted a resolution on December 9, 2019 (the "Inducement Resolution") expressing the intent of the Authority to proceed with the financing of a multifamily rental housing facility for persons or families of moderate, middle or lesser income to be known as Uptown Sky to consist of approximately 87 residential units to be located at the corner of 12th Street and Fletcher Avenue in unincorporated Hillsborough County, Florida (the "Development"), to be owned by Blue UACDC 1, LLC, a Florida limited liability company (the "Borrower"); through the issuance of its Multifamily Housing Revenue Bonds, in an amount currently estimated not to exceed \$11,000,000, in one or more series (collectively, the "Bonds") and approved the form of and authorized the execution and delivery of a Memorandum of Agreement the Borrower; and

WHEREAS, the Borrower has requested the Authority to decrease the authorized aggregate principal amount of Bonds to an amount not to exceed \$7,500,000 and to reduce the number of residential units to approximately 60 residential units;

NOW, THEREFORE, BE IT RESOLVED by the members of the Housing Finance Authority of Hillsborough County, Florida, a lawful quorum of which is duly assembled, as follows:

SECTION 1. AMENDMENT TO RESOLUTION; RATIFICATION OF PRIOR ACTIONS. The Authority hereby amends the Inducement Resolution and the form of Memorandum of Agreement attached thereto, by amending the authorized not to exceed aggregate principal amount of Bonds to \$7,500,000 and amending the number of residential units to be 60 residential units. All references in the Inducement Resolution, and the form of Memorandum of Agreement attached thereto to "\$11,000,000" are hereby amended to read "7,500,000" and all references to "87" are hereby amended to read "60." The Inducement Resolution, as amended hereby, shall remain in full force and effect. The Authority hereby ratifies the actions of staff of the Authority in connection with the publication of the requisite notice of, and a public hearing on the matter of issuance of the Bonds and request for the approval of the Board of County Commissioners of Hillsborough County, Florida of the issuance of Bonds.

SECTION 2. EFFECTIVE DATE. immediately upon its adoption.

This Resolution shall become effective

ADOPTED this 12th day of June, 2020.

**HOUSING FINANCE AUTHORITY
OF HILLSBOROUGH COUNTY, FLORIDA**

By: _____
Chair

(SEAL)

ATTEST:

By _____
Assistant Secretary