

Housing Finance Authority of Hillsborough County
Income and Expense
Fiscal Year 2019-2020 Budget, as amended 6-12-20

INCOME	Budget 10/1/19-9/30/20	Actual 10/1/18-9/30/19	Budget 10/1/18-9/30/19
Interest Income			
Checking and Money Market	0	149	1,726
Certificates of Deposit	15,612	16,673	9,342
GNMA's (BONY)	118,285	152,045	112,080
US Bank Custody Account	65,290	82,258	72,637
Total Interest Income	199,187	251,124	195,785
Multi-Family Income			
New Deals: Application & Review			
Bond Application Fees	1,000	1,500	15,000
Feasibility Review Fees	0	0	5,500
Area of Opportunity Application Fees	20,000	20,000	
Area of Opportuntiy Closing Fee	0	5,000	0
New Deal: Mango Terrace			
Issuer Fees	30,000	0	0
Reimbursement to HFA for FA	24,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
New Deal: Bethune Residences (Renaissance at West River)			
Issuer Fees	0	56,000	56,000
Reimbursement to HFA for FA	0	44,800	44,800
Reimbursement to HFA for FA Expense	0	5,000	5,000
Total New Deals Application & Review	80,000	132,300	151,300
Ongoing Issuer Fees			
Belmont Heights	15,700	15,700	15,700
Hunter's Run	13,515	14,105	13,890
Royal Palm Key	15,860	16,560	16,460
Morgan Creek	22,000	23,000	22,800
Oaks at River View	21,200	21,200	21,200
Grande Oaks	10,200	12,300	12,400
Gardens at South Bay	15,905	16,470	16,365
Meridian Pointe	30,645	31,600	31,580
Lake Kathy	38,105	38,840	38,840
Claymore Crossings	21,865	22,530	22,270
Brandywine	13,130	13,530	13,325
Hunt Club	9,590	9,780	9,780
Cristina Woods	11,110	11,330	11,290
Sabal Ridge II	11,580	11,820	11,790
The Ella	24,540	24,540	24,540
Kensington Gardens II	9,135	9,360	9,285
The Trio	28,240	28,240	28,240
The Tempo	39,700	39,700	39,700
Kaylee Bay	10,000	10,000	10,000
Sweetwater Villas	12,000	12,000	12,000
Tempo Additional Bonds	26,000	26,000	26,000
Renaissance at West River	44,800	13,468	0
Preserve at Sabal Park	4,390	1,691	0
Total Ongoing Issuer Fees	449,210	423,763	407,455
Total Multi-family Income	529,210	556,063	558,755
Single Family Program Income			
2010 Single Family- Lender Late Fees	24,000	35,297	18,000
2012 Single Family: Net Profit from MBS Sale	514,600	451,075	539,760
2012 Hillsborough Co. Reimbursement of DPA Loans	1,000,000	877,500	500,000
Total Single Family Program Income	1,538,600	1,363,871	1,057,760
TOTAL INCOME	2,266,997	2,171,059	1,812,300

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INCOME	Budget 10/1/19-9/30/20	Actual 10/1/18-9/30/19	Budget 10/1/18-9/30/19
EXPENSES			
Administrative & Office			
Advertising	7,000	1,213	6,000
Bank Service Charges	8,400	7,904	7,800
Bond Allocation Fee/MF	1,000	0	800
Bond Allocation Fee/SF	1,000	300	1,000
Dues & Subscriptions	8,815	8,680	3,515
Miscellaneous	1,200	0	1,200
Office Supplies & Copying	3,600	2,044	3,600
Postage	1,080	429	1,080
Special District Fee DCA	175	175	175
Website	9,500	3,184	9,500
Total Administrative & Office	41,770	23,929	34,670
Professional Fees			
Accounting	5,400	5,400	5,400
Audit Fees	26,960	21,960	26,960
Financial Advisor/Executive Agreement	152,500	147,500	147,500
Financial Advisor/ED Travel Reimbursement	10,000	2,605	10,000
Legal Fees	50,000	0	50,000
Total Professional Fees	244,860	177,465	239,860
Travel & Education			
Board Travel (Conference & FHFC)	19,000	8,069	19,000
Conference Registration	12,050	5,975	12,050
Workshops	0	0	0
Total Travel & Education	31,050	14,044	31,050
TOTAL EXPENSES	317,680	215,438	305,580
NET ORDINARY INCOME	1,949,317	1,955,622	1,506,720
Other Income			
Premium Discount on Investment (FMV)	0	768	0
Net Gain on Investments	0	0	0
Other Income	0	0	0
Total Other Income	0	768	0
Other Expenditures			
Loss on Second Mortgages	7,500	2,640	7,500
MM Homeless Program: Rental Subsidy	159,588	130,572	159,588
MM Homeless Program: Case Management	51,200	32,025	51,200
MM Homeless Program: Administration	7,980	6,529	7,980
CC Homeless Program: Rental Subsidy	58,032	25,428	58,032
CC Homeless Program: Case Management	25,517	25,517	25,512
CC Homeless Program Administration	3,627	1,449	3,627
CC Security Deposits	14,508	3,545	14,508
Camelot Security Deposits	18,000	11,088	18,000
Camelot Rent Subsidy	36,000	17,400	36,000
Camelot Apartment Application Fees	756	681	756
Camelot ILS Transition Specialist	46,875	46,875	46,872
Camelot Program Administration	2,738	1,512	2,736
Other Programs	15,000	0	15,000
Sadowski Education Effort	20,000	20,000	20,000
SF Cost of Issuance & Cap I Contribution	355,000	0	355,000
Single Family Marketing	25,000	0	25,000
USF Training Program (CRED)	25,000	25,000	25,000
COVID-19 Rental Assistance Program	300,000	0	0
Total Other Expenses	1,172,321	350,260	872,308
NET INCOME	776,996	1,606,130	634,412