

# **Housing Finance Authority of Hillsborough County**

**As of JULY 2020**

Statement of Financial Position  
Summary Income Expenses & Budget - Current Month & Year to Date  
Statement of Activities, Fiscal Month & Year to Date  
Trial Balance

Monthly Budget vs. Actual  
Annual Budget vs. Actual

Bank Reconciliations - Available on Net Client

*Financial Statements presented are for Management Use Only  
and are not audited*

Housing Finance Authority of Hillsborough County  
Statement of Financial Position  
As of July 31, 2020

	Jul 31, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Accounts	
BB&T Checking Acct	67,406.91
Total Checking Accounts	67,406.91
Money Market & CD Accounts	
EverBank- CD	245,472.47
Central Bank	248,205.94
Hancock (Whitney) CD	242,632.31
Total Money Market & CD Acco...	736,310.72
Investment Accounts	
US Bank - 1000	3,729,684.26
BNY Mellon - GNMA MBS (56...	568,258.01
BNY Mellon - Custodial (5607)	5,718,679.48
BNY Mellon - GNMA MBS (84...	124,054.00
Total Investment Accounts	10,140,675.75
Total Checking/Savings	10,944,393.38
Total Current Assets	10,944,393.38
Other Assets	
Second Mtg 2012 SF - US Bank	8,690,571.00
Second Mtg 2010 SF - BoNY	500,000.00
Second Mtg 2007 SF - BoNY	8,574.56
Second Mtg 2006 SF-CitiMortgage	11,376.68
Kaylee Bay Village Loan	999,990.00
Preserve at Sabal Park Loan	439,000.00
Total Other Assets	10,649,512.24
<b>TOTAL ASSETS</b>	<b>21,593,905.62</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,000.00
Total Accounts Payable	5,000.00

Housing Finance Authority of Hillsborough County  
Statement of Financial Position  
As of July 31, 2020

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	<u>Jul 31, 20</u>
Other Current Liabilities	
Good-faith Deposit	
Windbay Terrace & Sandhill	50,000.00
	<u>50,000.00</u>
Total Good-faith Deposit	50,000.00
Prepaid Compliance Fees	
Mobley Park Prepaid Compl...	14,180.00
Haley Park Prepaid Complai...	82,772.00
	<u>96,952.00</u>
Total Prepaid Compliance Fees	96,952.00
Total Other Current Liabilities	<u>146,952.00</u>
Total Current Liabilities	<u>151,952.00</u>
Total Liabilities	151,952.00
Equity	
Retained Earnings	8,352,246.01
Fund Balance - Restricted	3,106,224.00
Fund Balance - Unrestricted	7,743,748.32
Net Income	<u>2,239,735.29</u>
Total Equity	<u>21,441,953.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,593,905.62</u></u>

Housing Finance Authority of Hillsborough County  
**Monthly Budget v. Actual**  
 July 2020

	<u>Jul 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income	3,898.03	16,598.91	-12,700.88	23.5%
Multi-family Projects	49,062.68	67,083.00	-18,020.32	73.1%
Single Family Progr...	517,724.95	35,200.00	482,524.95	1,470.8%
Total Income	570,685.66	118,881.91	451,803.75	480.0%
Expense				
Administrative & Off...	585.79	1,890.00	-1,304.21	31.0%
Professional Fees	39,583.77	51,700.00	-12,116.23	76.6%
Travel & Education	970.00	8,500.00	-7,530.00	11.4%
Total Expense	41,139.56	62,090.00	-20,950.44	66.3%
Net Ordinary Income	529,546.10	56,791.91	472,754.19	932.4%
Other Income/Expense				
Other Income				
Other Income	-3,858.71			
Total Other Income	-3,858.71			
Other Expense				
Other Expenses	216,271.72	400,401.00	-184,129.28	54.0%
Total Other Expense	216,271.72	400,401.00	-184,129.28	54.0%
Net Other Income	-220,130.43	-400,401.00	180,270.57	55.0%
Net Income	<u>309,415.67</u>	<u>-343,609.09</u>	<u>653,024.76</u>	<u>-90.0%</u>

Housing Finance Authority of Hillsborough County  
Year to Date Budget v. Actual  
October 2019 through July 2020

	Oct '19 - Jul 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income	86,745.27	165,989.10	-79,243.83	52.3%
Multi-family Projects	471,254.18	482,564.00	-11,309.82	97.7%
Single Family Progra...	2,417,007.10	1,168,200.00	1,248,807.10	206.9%
Total Income	2,975,006.55	1,816,753.10	1,158,253.45	163.8%
Expense				
Administrative & Office	22,374.67	38,390.00	-16,015.33	58.3%
Professional Fees	202,045.49	233,960.00	-31,914.51	86.4%
Travel & Education	970.00	26,050.00	-25,080.00	3.7%
Total Expense	225,390.16	298,400.00	-73,009.84	75.5%
Net Ordinary Income	2,749,616.39	1,518,353.10	1,231,263.29	181.1%
Other Income/Expense				
Other Income				
Other Income	12,605.39			
Total Other Income	12,605.39			
Other Expense				
Other Expenses	522,486.49	1,101,518.00	-579,031.51	47.4%
Total Other Expense	522,486.49	1,101,518.00	-579,031.51	47.4%
Net Other Income	-509,881.10	-1,101,518.00	591,636.90	46.3%
Net Income	2,239,735.29	416,835.10	1,822,900.19	537.3%

Housing Finance Authority of Hillsborough County  
**Statement of Activities**  
 July 2020

	Jul 20	Oct '19 - Jul 20
Ordinary Income/Expense		
Income		
Interest Income		
Certificates of Deposit	1,622.10	11,687.07
GNMA (BoNY)	2,006.72	41,377.46
Fidelity fund	269.21	33,680.74
Total Interest Income	3,898.03	86,745.27
Multi-family Projects		
Windbay Ter & Sandhill Village		
Bond Application Fee	0.00	15,700.00
Windbay Ter & Sandhill Village - Ot...	0.00	5,500.00
Total Windbay Ter & Sandhill Village	0.00	21,200.00
WRDG T3C		
Review Fee	0.00	5,500.00
Bond Application	0.00	37,000.00
Total WRDG T3C	0.00	42,500.00
New Deals-Application & Review		
Bond Application Fees	0.00	500.00
Total New Deals-Application & Review	0.00	500.00
On going Issuer's Fees		
Preserve at Sabal Park	2,183.01	4,396.05
Renaissance at West River	0.00	28,058.00
Belmont Heights	0.00	15,700.00
Hunter's Run	0.00	13,430.00
Royal Palm Key	7,850.00	16,030.00
Morgan Creek	0.00	11,200.00
Oaks at Riverview	0.00	21,200.00
Grande Oaks	0.00	6,000.00
Gardens of South Bay	7,945.00	16,010.00
Meridian Pointe	0.00	15,430.00
Lake Kathy	0.00	38,015.00
Claymore Crossings	0.00	32,645.00
Brandywine	6,665.00	13,330.00
Hunt Club	0.00	4,795.00
Cristina Woods	5,550.00	11,190.00
Sabal Ridge II	5,780.00	11,620.00
The Ella	12,270.00	24,540.00
Kensington Gardens II	0.00	9,210.00
The Trio	0.00	28,240.00
The Tempo	0.00	39,700.00
Kaylee Bay	819.67	8,315.13
Sweetwater Villas	0.00	12,000.00
Tempo Additional Bonds	0.00	26,000.00
Total On going Issuer's Fees	49,062.68	407,054.18
Total Multi-family Projects	49,062.68	471,254.18

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County  
**Statement of Activities**  
 July 2020

	Jul 20	Oct '19 - Jul 20
Single Family Programs		
2012 SF - Lender Late Fees	375.00	32,250.00
2012 SF-Net Profit MBS Sales	82,019.95	903,757.10
2012 Hills C Reimb of DPA Loans	435,330.00	1,481,000.00
<b>Total Single Family Programs</b>	<b>517,724.95</b>	<b>2,417,007.10</b>
<b>Total Income</b>	<b>570,685.66</b>	<b>2,975,006.55</b>
Expense		
Administrative & Office		
Advertising	0.00	1,468.00
Bank Service Charges	210.79	8,278.15
Bond Alloc Fee/SF	0.00	200.00
Dues and Subscriptions	200.00	8,645.00
Office Supplies & Copying	0.00	1,509.25
Postage and Delivery	0.00	149.27
Special Dist Fee DCA	0.00	175.00
Website	175.00	1,950.00
<b>Total Administrative &amp; Office</b>	<b>585.79</b>	<b>22,374.67</b>
Professional Fees		
Accounting	450.00	4,500.00
Audit Fees	0.00	24,460.00
Financial Advisor/ED Agreement	38,750.00	152,500.00
Financial Advisor/EDTravel Reim	383.77	2,585.49
Legal Fees	0.00	18,000.00
<b>Total Professional Fees</b>	<b>39,583.77</b>	<b>202,045.49</b>
Travel & Education		
Conference Registration	970.00	970.00
<b>Total Travel &amp; Education</b>	<b>970.00</b>	<b>970.00</b>
<b>Total Expense</b>	<b>41,139.56</b>	<b>225,390.16</b>
<b>Net Ordinary Income</b>	<b>529,546.10</b>	<b>2,749,616.39</b>
Other Income/Expense		
Other Income		
Other Income		
Process and Recovery Service	0.00	22.00
Premium/Discount on Invest(FMV)	-3,858.71	12,583.39
<b>Total Other Income</b>	<b>-3,858.71</b>	<b>12,605.39</b>
<b>Total Other Income</b>	<b>-3,858.71</b>	<b>12,605.39</b>

Housing Finance Authority of Hillsborough County  
**Statement of Activities**  
 July 2020

	Jul 20	Oct '19 - Jul 20
Other Expense		
Other Expenses		
Camelot Program Administration	50.00	795.00
Camelot ILS Transition Speciali	3,906.25	39,062.53
Camelot Rent Subsidy	1,000.00	15,400.00
Camelot Security Deposits	0.00	500.00
CC Homeless Program-Admin	0.00	1,953.50
CC Homeless Program-Case Mgmt	0.00	21,264.10
CC Homeless Program-Rental Subs	0.00	29,860.16
CC Homeless Program-Security	0.00	9,210.00
Loss on Second Mortgages	0.00	24,969.98
Homeless Program-Rental Assist	0.00	108,408.00
Homeless Program-CaseManagement	0.00	38,400.03
Homeless Program-Administration	0.00	5,420.40
USF Training Program (CRED)	0.00	15,927.32
COVID-19 Rental Assistance Prog	192,104.97	192,104.97
COVID-19 Rental Assistance Admi	19,210.50	19,210.50
Total Other Expenses	<u>216,271.72</u>	<u>522,486.49</u>
Total Other Expense	<u>216,271.72</u>	<u>522,486.49</u>
Net Other Income	<u>-220,130.43</u>	<u>-509,881.10</u>
Net Income	<u><u>309,415.67</u></u>	<u><u>2,239,735.29</u></u>



Housing Finance Authority of Hillsborough County

Trial Balance

As of July 31, 2020

	Jul 31, 20	
	Debit	Credit
Checking Accounts:BB&T Checking Acct	67,406.91	
Money Market & CD Accounts:EverBank- CD	245,472.47	
Money Market & CD Accounts:Central Bank	248,205.94	
Money Market & CD Accounts:Hancock (Whitney) CD	242,632.31	
Investment Accounts:US Bank - 1000	3,729,684.26	
Investment Accounts:BNY Mellon - GNMA MBS (5607)	568,258.01	
Investment Accounts:BNY Mellon - Custodial (5607)	5,718,679.48	
Investment Accounts:BNY Mellon - GNMA MBS (8474)	124,054.00	
Second Mtg 2012 SF - US Bank	8,690,571.00	
Second Mtg 2010 SF - BoNY	500,000.00	
Second Mtg 2007 SF - BoNY	8,574.56	
Second Mtg 2006 SF-CitiMortgage	11,376.68	
Kaylee Bay Village Loan	999,990.00	
Preserve at Sabal Park Loan	439,000.00	
Accounts Payable		5,000.00
Good-faith Deposit:Windbay Terrace & Sandhill		50,000.00
Prepaid Compliance Fees:Mobley Park Prepaid Compliance		14,180.00
Prepaid Compliance Fees:Haley Park Prepaid Compliance		82,772.00
Retained Earnings		8,352,246.01
Fund Balance - Restricted		3,106,224.00
Fund Balance - Unrestricted		7,743,748.32
Interest Income:Certificates of Deposit		11,687.07
Interest Income:GNMA (BoNY)		41,377.46
Interest Income:Fidelity fund		33,680.74
Multi-family Projects:Windbay Ter & Sandhill Village		5,500.00
Multi-family Projects:Windbay Ter & Sandhill Village:Bond Application ...		15,700.00
Multi-family Projects:WRDG T3C:Review Fee		5,500.00
Multi-family Projects:WRDG T3C:Bond Application		37,000.00
Multi-family Projects:New Deals-Application & Review:Bond Application...		500.00
Multi-family Projects:On going Issuer's Fees:Preserve at Sabal Park		4,396.05
Multi-family Projects:On going Issuer's Fees:Renaissance at West River		28,058.00
Multi-family Projects:On going Issuer's Fees:Belmont Heights		15,700.00
Multi-family Projects:On going Issuer's Fees:Hunter's Run		13,430.00
Multi-family Projects:On going Issuer's Fees:Royal Palm Key		16,030.00
Multi-family Projects:On going Issuer's Fees:Morgan Creek		11,200.00
Multi-family Projects:On going Issuer's Fees:Oaks at Riverview		21,200.00
Multi-family Projects:On going Issuer's Fees:Grande Oaks		6,000.00
Multi-family Projects:On going Issuer's Fees:Gardens of South Bay		16,010.00
Multi-family Projects:On going Issuer's Fees:Meridian Pointe		15,430.00
Multi-family Projects:On going Issuer's Fees:Lake Kathy		38,015.00
Multi-family Projects:On going Issuer's Fees:Claymore Crossings		32,645.00
Multi-family Projects:On going Issuer's Fees:Brandywine		13,330.00
Multi-family Projects:On going Issuer's Fees:Hunt Club		4,795.00
Multi-family Projects:On going Issuer's Fees:Cristina Woods		11,190.00
Multi-family Projects:On going Issuer's Fees:Sabal Ridge II		11,620.00
Multi-family Projects:On going Issuer's Fees:The Ella		24,540.00
Multi-family Projects:On going Issuer's Fees:Kensington Gardens II		9,210.00
Multi-family Projects:On going Issuer's Fees:The Trio		28,240.00
Multi-family Projects:On going Issuer's Fees:The Tempo		39,700.00
Multi-family Projects:On going Issuer's Fees:Kaylee Bay		8,315.13
Multi-family Projects:On going Issuer's Fees:Sweetwater Villas		12,000.00
Multi-family Projects:On going Issuer's Fees:Tempo Additional Bonds		26,000.00
Single Family Programs:2012 SF - Lender Late Fees		32,250.00
Single Family Programs:2012 SF-Net Profit MBS Sales		903,757.10
Single Family Programs:2012 Hills C Reimb of DPA Loans		1,481,000.00

	Jul 31, 20	
	Debit	Credit
Administrative & Office:Advertising	1,468.00	
Administrative & Office:Bank Service Charges	8,278.15	
Administrative & Office:Bond Alloc Fee/SF	200.00	
Administrative & Office:Dues and Subscriptions	8,645.00	
Administrative & Office:Office Supplies & Copying	1,509.25	
Administrative & Office:Postage and Delivery	149.27	
Administrative & Office:Special Dist Fee DCA	175.00	
Administrative & Office:Website	1,950.00	
Professional Fees:Accounting	4,500.00	
Professional Fees:Audit Fees	24,460.00	
Professional Fees:Financial Advisor/ED Agreement	152,500.00	
Professional Fees:Financial Advisor/EDTravel Reim	2,585.49	
Professional Fees:Legal Fees	18,000.00	
Travel & Education:Conference Registration	970.00	
Other Income:Process and Recovery Service		22.00
Other Income:Premium/Discount on Invest(FMV)		12,583.39
Other Expenses:Camelot Program Administration	795.00	
Other Expenses:Camelot ILS Transition Speciali	39,062.53	
Other Expenses:Camelot Rent Subsidy	15,400.00	
Other Expenses:Camelot Security Deposits	500.00	
Other Expenses:CC Homeless Program-Admin	1,953.50	
Other Expenses:CC Homeless Program-Case Mgmt	21,264.10	
Other Expenses:CC Homeless Program-Rental Subs	29,860.16	
Other Expenses:CC Homeless Program-Security	9,210.00	
Other Expenses:Loss on Second Mortgages	24,969.98	
Other Expenses:Homeless Program-Rental Assist	108,408.00	
Other Expenses:Homeless Program-CaseManagement	38,400.03	
Other Expenses:Homeless Program-Administration	5,420.40	
Other Expenses:USF Training Program (CRED)	15,927.32	
Other Expenses:COVID-19 Rental Assistance Prog	192,104.97	
Other Expenses:COVID-19 Rental Assistance Admi	19,210.50	
TOTAL	22,341,782.27	22,341,782.27

Housing Finance Authority of Hillsborough County  
**Monthly Budget v. Actual**  
 July 2020

	Jul 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
Certificates of Deposit	1,622.10	1,301.00	321.10	124.7%
GNMA (BoNY)	2,006.72	9,857.08	-7,850.36	20.4%
Fidelity fund	269.21	5,440.83	-5,171.62	4.9%
Total Interest Income	3,898.03	16,598.91	-12,700.88	23.5%
Multi-family Projects				
On going Issuer's Fees				
Preserve at Sabal Park	2,183.01	2,195.00	-11.99	99.5%
Belmont Heights	0.00	7,850.00	-7,850.00	0.0%
Royal Palm Key	7,850.00	7,780.00	70.00	100.9%
Oaks at Riverview	0.00	10,600.00	-10,600.00	0.0%
Gardens of South Bay	7,945.00	7,840.00	105.00	101.3%
Brandywine	6,665.00	6,465.00	200.00	103.1%
Cristina Woods	5,550.00	5,510.00	40.00	100.7%
Sabal Ridge II	5,780.00	5,740.00	40.00	100.7%
The Ella	12,270.00	12,270.00	0.00	100.0%
Kaylee Bay	819.67	833.00	-13.33	98.4%
Total On going Issuer's Fees	49,062.68	67,083.00	-18,020.32	73.1%
Total Multi-family Projects	49,062.68	67,083.00	-18,020.32	73.1%
Single Family Programs				
2012 SF - Lender Late Fees	375.00	2,000.00	-1,625.00	18.8%
2012 SF-Net Profit MBS Sales	82,019.95	33,200.00	48,819.95	247.0%
2012 Hillis C Reimb of DPA Loans	435,330.00	0.00	435,330.00	100.0%
Total Single Family Programs	517,724.95	35,200.00	482,524.95	1,470.8%
Total Income	570,685.66	118,881.91	451,803.75	480.0%
Expense				
Administrative & Office				
Advertising	0.00	500.00	-500.00	0.0%
Bank Service Charges	210.79	700.00	-489.21	30.1%
Dues and Subscriptions	200.00	200.00	0.00	100.0%
Miscellaneous	0.00	100.00	-100.00	0.0%
Office Supplies & Copying	0.00	300.00	-300.00	0.0%
Postage and Delivery	0.00	90.00	-90.00	0.0%
Website	175.00	0.00	175.00	100.0%
Total Administrative & Office	585.79	1,890.00	-1,304.21	31.0%

Housing Finance Authority of Hillsborough County  
**Monthly Budget v. Actual**  
 July 2020

	Jul 20	Budget	\$ Over Budget	% of Budget
Professional Fees				
Accounting	450.00	450.00	0.00	100.0%
Financial Advisor/ED Agreement	38,750.00	38,750.00	0.00	100.0%
Financial Advisor/EDTravel Reim	383.77	2,500.00	-2,116.23	15.4%
Legal Fees	0.00	10,000.00	-10,000.00	0.0%
<b>Total Professional Fees</b>	<b>39,583.77</b>	<b>51,700.00</b>	<b>-12,116.23</b>	<b>76.6%</b>
Travel & Education				
Board Travel (Conf & FHFC)	0.00	5,000.00	-5,000.00	0.0%
Conference Registration	970.00	3,500.00	-2,530.00	27.7%
<b>Total Travel &amp; Education</b>	<b>970.00</b>	<b>8,500.00</b>	<b>-7,530.00</b>	<b>11.4%</b>
<b>Total Expense</b>	<b>41,139.56</b>	<b>62,090.00</b>	<b>-20,950.44</b>	<b>66.3%</b>
<b>Net Ordinary Income</b>	<b>529,546.10</b>	<b>56,791.91</b>	<b>472,754.19</b>	<b>932.4%</b>
Other Income/Expense				
Other Income				
Other Income				
Premium/Discount on Invest(FMV)	-3,858.71			
<b>Total Other Income</b>	<b>-3,858.71</b>			
<b>Total Other Income</b>	<b>-3,858.71</b>			
Other Expense				
Other Expenses				
Camelot Program Administration	50.00	228.00	-178.00	21.9%
Camelot ILS Transition Speciali	3,906.25	3,906.00	0.25	100.0%
Camelot Apt Application Fees	0.00	63.00	-63.00	0.0%
Camelot Rent Subsidy	1,000.00	3,000.00	-2,000.00	33.3%
Camelot Security Deposits	0.00	1,500.00	-1,500.00	0.0%
CC Homeless Program-Admin	0.00	302.00	-302.00	0.0%
CC Homeless Program-Case M...	0.00	2,126.00	-2,126.00	0.0%
CC Homeless Program-Rental S...	0.00	4,836.00	-4,836.00	0.0%
CC Homeless Program-Security	0.00	1,209.00	-1,209.00	0.0%
Homeless Program-Rental Assist	0.00	13,299.00	-13,299.00	0.0%
Homeless Program-CaseManag...	0.00	4,267.00	-4,267.00	0.0%
Homeless Program-Administration	0.00	665.00	-665.00	0.0%
Other Programs	0.00	5,000.00	-5,000.00	0.0%
SF COI & Cap I Contribution	0.00	355,000.00	-355,000.00	0.0%
Single Family Marketing	0.00	5,000.00	-5,000.00	0.0%

Housing Finance Authority of Hillsborough County  
**Monthly Budget v. Actual**  
 July 2020

	<u>Jul 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
COVID-19 Rental Assistance Prog	192,104.97	0.00	192,104.97	100.0%
COVID-19 Rental Assistance Ad...	19,210.50	0.00	19,210.50	100.0%
Total Other Expenses	<u>216,271.72</u>	<u>400,401.00</u>	<u>-184,129.28</u>	<u>54.0%</u>
Total Other Expense	<u>216,271.72</u>	<u>400,401.00</u>	<u>-184,129.28</u>	<u>54.0%</u>
Net Other Income	<u>-220,130.43</u>	<u>-400,401.00</u>	<u>180,270.57</u>	<u>55.0%</u>
Net Income	<u><u>309,415.67</u></u>	<u><u>-343,609.09</u></u>	<u><u>653,024.76</u></u>	<u><u>-90.0%</u></u>

Housing Finance Authority of Hillsborough County  
Year to Date Budget v. Actual

October 2019 through July 2020

	Oct '19 - Jul 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
Certificates of Deposit	11,687.07	13,010.00	-1,322.93	89.8%
GNMA (BoNY)	41,377.46	98,570.80	-57,193.34	42.0%
Fidelity fund	33,680.74	54,408.30	-20,727.56	61.9%
Total Interest Income	86,745.27	165,989.10	-79,243.83	52.3%
Multi-family Projects				
Windbay Ter & Sandhill Village				
Bond Application Fee	15,700.00			
Windbay Ter & Sandhill Village - Ot...	5,500.00			
Total Windbay Ter & Sandhill Village	21,200.00			
WRDG T3C				
Review Fee	5,500.00			
Bond Application	37,000.00			
Total WRDG T3C	42,500.00			
New Deals-Application & Review				
Bond Application Fees	500.00	0.00	500.00	100.0%
Total New Deals-Application & Review	500.00	0.00	500.00	100.0%
New Deals - Mango Terrace				
Issuer Fees	0.00	30,000.00	-30,000.00	0.0%
Reimbursement to HFA for FA	0.00	24,000.00	-24,000.00	0.0%
Reimbursement to HFA for FA Exp	0.00	5,000.00	-5,000.00	0.0%
Total New Deals - Mango Terrace	0.00	59,000.00	-59,000.00	0.0%
On going Issuer's Fees				
Preserve at Sabal Park	4,396.05	4,390.00	6.05	100.1%
Renaissance at West River	28,058.00	44,800.00	-16,742.00	62.6%
Belmont Heights	15,700.00	15,700.00	0.00	100.0%
Hunter's Run	13,430.00	13,515.00	-85.00	99.4%
Royal Palm Key	16,030.00	15,860.00	170.00	101.1%
Morgan Creek	11,200.00	22,000.00	-10,800.00	50.9%
Oaks at Riverview	21,200.00	21,200.00	0.00	100.0%
Grande Oaks	6,000.00	6,100.00	-100.00	98.4%
Gardens of South Bay	16,010.00	15,905.00	105.00	100.7%
Meridian Pointe	15,430.00	15,560.00	-130.00	99.2%
Lake Kathy	38,015.00	38,105.00	-90.00	99.8%
Claymore Crossings	32,645.00	21,865.00	10,780.00	149.3%
Brandywine	13,330.00	13,130.00	200.00	101.5%
Hunt Club	4,795.00	4,795.00	0.00	100.0%
Cristina Woods	11,190.00	11,110.00	80.00	100.7%
Sabal Ridge II	11,620.00	11,580.00	40.00	100.3%
The Ella	24,540.00	24,540.00	0.00	100.0%
Kensington Gardens II	9,210.00	9,135.00	75.00	100.8%
The Trio	28,240.00	28,240.00	0.00	100.0%
The Tempo	39,700.00	39,700.00	0.00	100.0%
Kaylee Bay	8,315.13	8,334.00	-18.87	99.8%
Sweetwater Villas	12,000.00	12,000.00	0.00	100.0%
Tempo Additional Bonds	26,000.00	26,000.00	0.00	100.0%
Total On going Issuer's Fees	407,054.18	423,564.00	-16,509.82	96.1%
Total Multi-family Projects	471,254.18	482,564.00	-11,309.82	97.7%

Unaudited, For Management Use Only

Housing Finance Authority of Hillsborough County  
Year to Date Budget v. Actual

October 2019 through July 2020

	Oct '19 - Jul 20	Budget	\$ Over Budget	% of Budget
Single Family Programs				
2012 SF - Lender Late Fees	32,250.00	20,000.00	12,250.00	161.3%
2012 SF-Net Profit MBS Sales	903,757.10	448,200.00	455,557.10	201.6%
2012 Hills C Reimb of DPA Loans	1,481,000.00	700,000.00	781,000.00	211.6%
<b>Total Single Family Programs</b>	<b>2,417,007.10</b>	<b>1,168,200.00</b>	<b>1,248,807.10</b>	<b>206.9%</b>
<b>Total Income</b>	<b>2,975,006.55</b>	<b>1,816,753.10</b>	<b>1,158,253.45</b>	<b>163.8%</b>
Expense				
Administrative & Office				
Advertising	1,468.00	6,000.00	-4,532.00	24.5%
Bank Service Charges	8,278.15	7,000.00	1,278.15	118.3%
Bond Allo Fee/MF	0.00	1,000.00	-1,000.00	0.0%
Bond Alloc Fee/SF	200.00	1,000.00	-800.00	20.0%
Dues and Subscriptions	8,645.00	8,815.00	-170.00	98.1%
Miscellaneous	0.00	1,000.00	-1,000.00	0.0%
Office Supplies & Copying	1,509.25	3,000.00	-1,490.75	50.3%
Postage and Delivery	149.27	900.00	-750.73	16.6%
Special Dist Fee DCA	175.00	175.00	0.00	100.0%
Website	1,950.00	9,500.00	-7,550.00	20.5%
<b>Total Administrative &amp; Office</b>	<b>22,374.67</b>	<b>38,390.00</b>	<b>-16,015.33</b>	<b>58.3%</b>
Professional Fees				
Accounting	4,500.00	4,500.00	0.00	100.0%
Audit Fees	24,460.00	26,960.00	-2,500.00	90.7%
Financial Advisor/ED Agreement	152,500.00	152,500.00	0.00	100.0%
Financial Advisor/EDTravel Reim	2,585.49	10,000.00	-7,414.51	25.9%
Legal Fees	18,000.00	40,000.00	-22,000.00	45.0%
<b>Total Professional Fees</b>	<b>202,045.49</b>	<b>233,960.00</b>	<b>-31,914.51</b>	<b>86.4%</b>
Travel & Education				
Board Travel (Conf & FHFC)	0.00	14,000.00	-14,000.00	0.0%
Conference Registration	970.00	12,050.00	-11,080.00	8.0%
<b>Total Travel &amp; Education</b>	<b>970.00</b>	<b>26,050.00</b>	<b>-25,080.00</b>	<b>3.7%</b>
<b>Total Expense</b>	<b>225,390.16</b>	<b>298,400.00</b>	<b>-73,009.84</b>	<b>75.5%</b>
<b>Net Ordinary Income</b>	<b>2,749,616.39</b>	<b>1,518,353.10</b>	<b>1,231,263.29</b>	<b>181.1%</b>
Other Income/Expense				
Other Income				
Other Income				
Process and Recovery Service	22.00			
Premium/Discount on Invest(FMV)	12,583.39			
<b>Total Other Income</b>	<b>12,605.39</b>			
<b>Total Other Income</b>	<b>12,605.39</b>			

Housing Finance Authority of Hillsborough County  
Year to Date Budget v. Actual

October 2019 through July 2020

	Oct '19 - Jul 20	Budget	\$ Over Budget	% of Budget
Other Expense				
Other Expenses				
Camelot Program Administration	795.00	2,282.00	-1,487.00	34.8%
Camelot ILS Transition Speciali	39,062.53	39,063.00	-0.47	100.0%
Camelot Apt Application Fees	0.00	630.00	-630.00	0.0%
Camelot Rent Subsidy	15,400.00	30,000.00	-14,600.00	51.3%
Camelot Security Deposits	500.00	15,000.00	-14,500.00	3.3%
CC Homeless Program-Admin	1,953.50	3,023.00	-1,069.50	64.6%
CC Homeless Program-Case Mgmt	21,264.10	21,260.00	4.10	100.0%
CC Homeless Program-Rental Subs	29,860.16	48,360.00	-18,499.84	61.7%
CC Homeless Program-Security	9,210.00	12,090.00	-2,880.00	76.2%
Loss on Second Mortgages	24,969.98	7,500.00	17,469.98	332.9%
Homeless Program-Rental Assist	108,408.00	132,990.00	-24,582.00	81.5%
Homeless Program-CaseManagement	38,400.03	42,670.00	-4,269.97	90.0%
Homeless Program-Administration	5,420.40	6,650.00	-1,229.60	81.5%
Other Programs	0.00	15,000.00	-15,000.00	0.0%
Sadowski Education Effort	0.00	20,000.00	-20,000.00	0.0%
SF COI & Cap I Contribution	0.00	355,000.00	-355,000.00	0.0%
Single Family Marketing	0.00	25,000.00	-25,000.00	0.0%
USF Training Program (CRED)	15,927.32	25,000.00	-9,072.68	63.7%
COVID-19 Rental Assistance Prog	192,104.97	270,000.00	-77,895.03	71.1%
COVID-19 Rental Assistance Admi	19,210.50	30,000.00	-10,789.50	64.0%
Total Other Expenses	522,486.49	1,101,518.00	-579,031.51	47.4%
Total Other Expense	522,486.49	1,101,518.00	-579,031.51	47.4%
Net Other Income	-509,881.10	-1,101,518.00	591,636.90	46.3%
Net Income	2,239,735.29	416,835.10	1,822,900.19	537.3%