

Housing Finance Authority of Hillsborough County  
Income and Expense  
Fiscal Year 2020-2021 Budget

INCOME	Budget 10/1/20-9/30/21	Actual 10/1/19-9/30/20	Budget 10/1/19-9/30/20
<b>Interest Income</b>			
Checking and Money Market	0	0	0
Certificates of Deposit	3,269	11,951	15,612
GNMA's (BONY)	29,353	45,357	118,285
US Bank Custody Account	353	33,960	65,290
<b>Total Interest Income</b>	<b>32,975</b>	<b>91,268</b>	<b>199,187</b>
<b>Multi-Family Income</b>			
<b>New Deals: Application &amp; Review</b>			
Bond Application Fees	41,000	53,200	1,000
Feasibility Review Fees	5,500	11,000	0
<b>Area of Opportunity Application Fees</b>	<b>20,000</b>	<b>15,000</b>	
<b>Area of Opportunity Closing Fee</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>New Deal: Mango Terrace</b>			
Issuer Fees	30,000	0	30,000
Reimbursement to HFA for FA	24,000	0	5,000
Reimbursement to HFA for FA Expense	5,000	0	0
<b>New Deal: Millennia Portfolio</b>			
Issuer Fees	39,250	0	0
Reimbursement to HFA for FA	31,400	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
<b>New Deal: Boulevard Tower 4</b>			
Issuer Fees	91,250	0	0
Reimbursement to HFA for FA	73,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
<b>New Deal: Uptown Sky</b>			
Issuer Fees	20,000	0	0
Reimbursement to HFA for FA	15,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
<b>New Deal: Belmont Heights I &amp; II</b>			
Issuer Fees	100,000	0	0
Reimbursement to HFA for FA	80,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
<b>Total New Deals Application &amp; Review</b>	<b>595,400</b>	<b>79,200</b>	<b>80,000</b>
<b>Ongoing Issuer Fees</b>			
Belmont Heights	15,700	15,700	15,700
Hunter's Run	12,775	13,430	13,515
Royal Palm Key	15,125	16,030	15,860
Morgan Creek	21,200	22,100	22,000
Oaks at River View	21,200	21,200	21,200
Grande Oaks	11,600	11,900	10,200
Gardens at South Bay	15,410	16,010	15,905
Meridian Pointe	29,455	30,860	30,645
Lake Kathy	37,220	38,015	38,105
Claymore Crossings	21,070	21,745	21,865
Brandywine	12,670	13,330	13,130
Hunt Club	9,390	9,590	9,590
Cristina Woods	10,900	11,190	11,110
Sabal Ridge II	10,350	11,620	11,580
The Ella	24,540	24,540	24,540
Kensington Gardens II	8,970	9,210	9,135
The Trio	28,240	28,240	28,240
The Tempo	39,700	39,700	39,700
Kaylee Bay	10,000	10,009	10,000
Sweetwater Villas	12,000	12,000	12,000
Tempo Additional Bonds	26,000	26,000	26,000
Renaissance at West River	44,800	28,058	44,800
Preserve at Sabal Park	4,390	4,396	4,390
<b>Total Ongoing Issuer Fees</b>	<b>442,705</b>	<b>434,873</b>	<b>449,210</b>
<b>Total Multi-family Income</b>	<b>1,038,105</b>	<b>514,073</b>	<b>529,210</b>
<b>Single Family Program Income</b>			
2010 Single Family- Lender Late Fees	24,000	39,000	24,000
2012 Single Family: Net Profit from MBS Sale	434,700	1,213,679	514,600
2012 Hillsborough Co. Reimbursement of DPA Loans	189,670	1,556,000	1,000,000
<b>Total Single Family Program Income</b>	<b>648,370</b>	<b>2,808,679</b>	<b>1,538,600</b>
<b>TOTAL INCOME</b>	<b>1,719,450</b>	<b>3,414,020</b>	<b>2,266,997</b>

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<b>EXPENSES</b>			
<b>Administrative &amp; Office</b>			
Advertising	7,000	3,111	7,000
Bank Service Charges	9,000	8,683	8,400
Bond Allocation Fee/MF	1,000	0	1,000
Bond Allocation Fee/SF	1,000	200	1,000
Dues & Subscriptions	8,815	8,645	8,815
Miscellaneous	1,200	0	1,200
Office Supplies & Copying	3,600	1,509	3,600
Postage	1,080	149	1,080
Special District Fee DCA	175	175	175
Website	9,600	1,950	9,500
<b>Total Administrative &amp; Office</b>	<b>42,470</b>	<b>24,422</b>	<b>41,770</b>
<b>Professional Fees</b>			
Accounting	6,000	5,400	5,400
Audit Fees	26,960	24,460	26,960
Financial Advisor/Executive Agreement	157,500	152,500	152,500
Financial Advisor/ED Travel Reimbursement	10,000	2,585	10,000
Legal Fees	50,000	18,000	50,000
<b>Total Professional Fees</b>	<b>250,460</b>	<b>202,945</b>	<b>244,860</b>
<b>Travel &amp; Education</b>			
Board Travel (Conference & FHFC)	19,000	0	19,000
Conference Registration	12,050	970	12,050
Workshops	0	0	0
<b>Total Travel &amp; Education</b>	<b>31,050</b>	<b>970</b>	<b>31,050</b>
<b>TOTAL EXPENSES</b>	<b>323,980</b>	<b>228,338</b>	<b>317,680</b>
<b>NET ORDINARY INCOME</b>	<b>1,395,470</b>	<b>3,185,682</b>	<b>1,949,317</b>
<b>Other Income</b>			
Premium Discount on Investment (FMV)	0	13,752	0
Net Gain on Investments	0	0	0
Other Income	0	22	0
<b>Total Other Income</b>	<b>0</b>	<b>13,774</b>	<b>0</b>
<b>Other Expenditures</b>			
Loss on Second Mortgages	25,000	24,970	7,500
MM Homeless Program: Rental Subsidy	178,992	143,214	159,588
MM Homeless Program: Case Management	51,200	46,933	51,204
MM Homeless Program: Administration	8,950	7,161	7,980
CC Homeless Program: Rental Subsidy	81,360	32,122	58,032
CC Homeless Program: Case Management	25,517	25,517	25,512
CC Homeless Program Administration	4,893	2,067	3,627
CC Security Deposits	16,500	9,210	14,508
Camelot Security Deposits	18,000	500	18,000
Camelot Rent Subsidy	36,000	16,000	36,000
Camelot Apartment Application Fees	750	0	756
Camelot ILS Transition Specialist	46,875	46,875	46,875
Camelot Program Administration	2,738	825	2,738
Other Programs	15,000	0	15,000
Sadowski Education Effort	20,000	20,000	20,000
SF Cost of Issuance & Cap I Contribution	355,000	0	355,000
Single Family Marketing	25,000	0	25,000
USF Training Program (CRED)	25,000	15,927	25,000
COVID-19 Rental Assistance Program	270,000	192,105	270,000
COVID-19 Rental Assistance Program Admin	30,000	19,211	30,000
<b>Total Other Expenses</b>	<b>1,236,774</b>	<b>602,637</b>	<b>1,172,320</b>

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<b>NET INCOME</b>	158,696	2,596,819	776,997