

**Housing Finance Authority of Hillsborough County
Detailed Budget for Fiscal Year 2020-2021**

	Oct-20	Nov-20	Dec-21	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Total	Actual 10/1/19-9/30/20	Budget 10/1/19-9/30/20
INCOME															
Interest Income															
Checking and Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Certificates of Deposit	133	133	1,299	133	81	388	81	81	388	81	81	388	3,269	11,951	15,612
BONY Custody Account	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,446	29,353	45,357	118,285
US Bank Custody Account	29	29	29	29	29	29	29	29	29	29	29	29	353	33,960	65,290
Total Interest Income	2,608	2,608	3,775	2,608	2,557	2,864	2,557	2,557	2,864	2,557	2,557	2,864	32,975	91,268	199,187
Multi-Family Income															
New Deals: Application & Review															
Bond Application Fees	1,000		40,000										41,000	53,200	1,000
Feasibility Review Fees			5,500										5,500	11,000	0
Area of Opportunity Application Fees												20,000	20,000	15,000	20,000
Area of Opporuntiy Closing Fee														0	0
New Deal: Mango Terrace															
Issuer Fees				30,000									30,000	0	30,000
Reimbursement to HFA for FA				24,000									24,000	0	24,000
Reimbursement to HFA for FA Expense				5,000									5,000	0	5,000
New Deal: Millennia Portfolio															
Issuer Fees					39,250								39,250	0	0
Reimbursement to HFA for FA					31,400								31,400	0	0
Reimbursement to HFA for FA Expense					5,000								5,000	0	0
New Deal: Boulevard Tower 4															
Issuer Fees			91,250										91,250	0	0
Reimbursement to HFA for FA			73,000										73,000	0	0
Reimbursement to HFA for FA Expense			5,000										5,000	0	0
New Deal: Uptown Sky															
Issuer Fees			20,000										20,000	0	0
Reimbursement to HFA for FA			15,000										15,000	0	0
Reimbursement to HFA for FA Expense			5,000										5,000	0	0
New Deal: Belmont Heights I & II															
Issuer Fees			100,000						0				100,000	0	0
Reimbursement to HFA for FA			80,000						0				80,000	0	0
Reimbursement to HFA for FA Expense			5,000						0				5,000	0	0
Total New Deals Application & Review	1,000	0	45,500	59,000	75,650	0	0	0	0	0	0	20,000	595,400	79,200	80,000
Ongoing Issuer Fees															
Belmont Heights				7,850						7,850			15,700	15,700	15,700
Hunter's Run			6,550						6,225				12,775	13,430	13,515
Royal Palm Key				7,735						7,390			15,125	16,030	15,860
Morgan Creek			10,800						10,400				21,200	22,100	22,000
Oaks at River View				10,600						10,600			21,200	21,200	21,200
Grande Oaks					5,900						5,700		11,600	11,900	10,200
Gardens at South Bay				7,825						7,585			15,410	16,010	15,905
Meridian Pointe					15,005						14,450		29,455	30,860	30,645
Lake Kathy			18,405						18,815				37,220	38,015	38,105
Claymore Crossings			10,710						10,360				21,070	21,745	21,865
Brandywine				6,445						6,225			12,670	13,330	13,130
Hunt Club					4,695						4,695		9,390	9,590	9,590
Cristina Woods				5,500						5,400			10,900	11,190	11,110
Sabal Ridge II				5,730						4,620			10,350	11,620	11,580
The Ella				12,270						12,270			24,540	24,540	24,540
Kensington Gardens II			4,445							4,525			8,970	9,210	9,135
The Trio			14,120							14,120			28,240	28,240	28,240
The Tempo	19,850							19,850					39,700	39,700	39,700
Kaylee Bay	833	833	833	833	833	833	833	833	833	833	833	833	10,000	10,009	10,000
Sweetwater Villas			6,000										12,000	12,000	12,000
Tempo Additional Bonds			13,000										26,000	26,000	26,000
Renaissance at West River		22,400						22,400					44,800	28,058	44,800
Preserve at Sabal Park				2,195						2,195			4,390	4,396	4,390
Total Ongoing Issuer Fees	20,683	23,233	84,863	66,983	26,433	833	20,683	23,233	84,278	64,968	25,678	833	442,705	434,873	449,210
Total Multi-Family Income	21,683	23,233	130,363	125,983	102,083	833	20,683	23,233	84,278	64,968	25,678	20,833	1,038,105	514,073	529,210
Single Family Program Income															
2012 Single Family- Lender Late Fees	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	39,000	24,000
2012 Single Family: Net Profit from MBS Sale	50,400	50,400	50,400	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500	434,700	1,213,679	514,600
2012 Hillsborough Co. Reimbursement of DPA Loans	189,670	0	0	0	0	0	0	0	0	0	0	0	189,670	1,556,000	1,000,000
Total Single Family Program Income	242,070	52,400	52,400	33,500	33,500	33,500	33,500	33,500	33,500	33,500	33,500	33,500	648,370	2,808,679	1,538,600
TOTAL INCOME	266,361	78,241	186,538	162,091	138,140	37,197	56,740	59,290	120,642	101,025	61,735	57,197	1,719,450	3,414,020	2,266,997

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INCOME															
Interest Income															
EXPENSES															
Administrative & Office															
Advertising	1,500	500	500	500	500	500	500	500	500	500	500	500	7,000	3,111	7,000
Bank Service Charges	750	750	750	750	750	750	750	750	750	750	750	750	9,000	8,683	8,400
Bond Allocation Fee/MF	100	400	100	200					200				1,000	0	1,000
Bond Allocation Fee/SF		200	200						600				1,000	200	1,000
Dues & Subscriptions	1,500	2,115				5,000				200			8,815	8,645	8,815
Miscellaneous	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0	1,200
Office Supplies & Copying	300	300	300	300	300	300	300	300	300	300	300	300	3,600	1,509	3,600
Postage	90	90	90	90	90	90	90	90	90	90	90	90	1,080	149	1,080
Special District Fee DEO	175												175	175	175
Website	800	800	800	800	800	800	800	800	800	800	800	800	9,600	1,950	9,500
Total Administrative & Office	5,315	5,255	2,840	2,740	2,540	7,540	2,540	2,540	3,340	2,740	2,540	2,540	42,470	24,422	41,770
Professional Fees															
Accounting	500	500	500	500	500	500	500	500	500	500	500	500	6,000	5,400	5,400
Audit Fees		0	21,960		5,000								26,960	24,460	26,960
Financial Advisor/Executive Agreement	38,750			38,750			40,000			40,000			157,500	152,500	152,500
Financial Advisor/ED Travel Reimbursement	2,500			2,500			2,500			2,500			10,000	2,585	10,000
Legal Fees	10,000			10,000			10,000			10,000		10,000	50,000	18,000	50,000
Total Professional Fees	51,750	500	22,460	51,750	5,500	500	53,000	500	500	53,000	500	10,500	250,460	202,945	244,860
Travel & Education															
Board Travel (Conference & FHFC)	500	500	500	500	500	500	5,000	500	500	5,000		5,000	19,000	0	19,000
Conference Registration	0	0			0	4,000		4,550					3,500	12,050	970
Workshops													0		0
Total Travel & Education	500	500	500	500	500	500	5,000	500	500	5,000	0	5,000	31,050	970	31,050
Total Expenses	57,565	6,255	25,800	54,990	8,540	8,540	60,540	3,540	4,340	60,740	3,040	18,040	323,980	228,338	317,680
Net Ordinary Income	208,796	71,986	160,738	107,101	129,600	28,657	(3,800)	55,750	116,302	40,285	58,695	39,157	1,395,470	3,185,682	1,949,317
Other Income															
Premium/Discount on Investments	0												0	13,752	0
Net Gain on Investments		0		0		0		0		0		0	0	0	0
Other Income	0												0	22	0
Total Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	13,774	0
Other Expenditures															
Loss on Second Mortgages			5,000	2,500		5,000		5,000	5,000		2,500		25,000	24,970	7,500
MM Homeless Program: Rental Subsidy	14,916	14,916	14,916	14,916	14,916	14,916	14,916	14,916	14,916	14,916	14,916	14,916	178,992	143,214	159,588
MM Homeless Program: Case Management	4,267	4,267	4,267	4,267	4,267	4,267	4,267	4,267	4,267	4,267	4,267	4,267	51,200	46,933	51,204
MM Homeless Program: Administration	746	746	746	746	746	746	746	746	746	746	746	746	8,950	7,161	7,980
CC Homeless Program: Rental Subsidy	6,780	6,780	6,780	6,780	6,780	6,780	6,780	6,780	6,780	6,780	6,780	6,780	81,360	32,122	58,032
CC Homeless Program: Case Management	2,126	2,126	2,126	2,126	2,126	2,126	2,126	2,126	2,126	2,126	2,126	2,126	25,517	25,517	25,512
CC Homeless Program Administration	408	408	408	408	408	408	408	408	408	408	408	408	4,893	2,067	3,627
CC Security Deposits	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,500	9,210	14,508
Camelot Security Deposits	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	500	18,000
Camelot Rent Subsidy	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	16,000	36,000
Camelot Apartment Application Fees	63	63	63	63	63	63	63	63	63	63	63	63	750	0	756
Camelot ILS Transition Specialist	3,906	3,906	3,906	3,906	3,906	3,906	3,906	3,906	3,906	3,906	3,906	3,906	46,875	46,875	46,875
Camelot Program Administration	228	228	228	228	228	228	228	228	228	228	228	228	2,738	825	2,738
Other Programs				5,000			5,000			5,000			15,000	0	15,000
Sadowski Education Effort								20,000					20,000	20,000	20,000
SF Cost of Issuance & Cap I Contribution										355,000		0	355,000	0	355,000
Single Family Marketing				10,000			10,000			5,000			25,000	0	25,000
USF Training Program (CRED)			25,000										25,000	15,927	25,000
COVID-19 Rental Assistance Program									270,000				270,000	192,105	270,000
COVID-19 Rental Assistance Program Admin									30,000				30,000	19,211	30,000
Total Other Expenditures	39,315	39,315	69,315	56,815	39,315	44,315	54,315	64,315	344,315	404,315	41,815	39,315	1,236,774	602,637	1,172,320
Net Income	169,482	32,672	91,423	50,287	90,286	(15,657)	(58,114)	(8,564)	(228,012)	(364,029)	16,881	(157)	158,696	2,596,819	776,997