

Housing Finance Authority of Hillsborough County
Income and Expense
Fiscal Year 2021-2022 Budget

| INCOME | Budget 10/1/21-9/30/22 | Actual 10/1/21-09/30/21 | Budget 10/1/20-9/30/21 |
|---|---------------------------|----------------------------|---------------------------|
| Interest Income | | | |
| Checking and Money Market | 0 | 0 | 0 |
| Certificates of Deposit | 1,600 | 3,795 | 3,269 |
| GNMA's (BONY) | 27,198 | 22,402 | 29,353 |
| US Bank Custody Account | 353 | 354 | 353 |
| Total Interest Income | 29,151 | 26,551 | 32,975 |
| Multi-Family Income | | | |
| New Deals: Application & Review | | | |
| Bond Application Fees | 81,000 | 84,000 | 41,000 |
| Feasibility Review Fees | 0 | 10,500 | 5,500 |
| Area of Opportunity Closing Fees | 5,000 | 24,500 | 20,000 |
| Area of Opportunity Application Fees | 20,000 | 24,500 | 0 |
| Last Year Deal: Mango Terrace | | | |
| Issuer Fees | 0 | 30,000 | 30,000 |
| Reimbursement to HFA for FA | 0 | 24,000 | 24,000 |
| Reimbursement to HFA for FA Expense | 0 | 5,000 | 5,000 |
| Last Year Deal: Millennia Portfolio | | | |
| Issuer Fees | 0 | 48,150 | 39,250 |
| Reimbursement to HFA for FA | 0 | 38,520 | 31,400 |
| Reimbursement to HFA for FA Expense | 0 | 5,000 | 5,000 |
| Last Year Deal: Boulevard Tower 4 | | | |
| Issuer Fees | 0 | 89,375 | 91,250 |
| Reimbursement to HFA for FA | 0 | 71,500 | 73,000 |
| Reimbursement to HFA for FA Expense | 0 | 5,000 | 5,000 |
| Last Year Deal: Uptown Sky | | | |
| Issuer Fees | 0 | 23,125 | 20,000 |
| Reimbursement to HFA for FA | 0 | 18,500 | 15,000 |
| Reimbursement to HFA for FA Expense | 0 | 5,000 | 5,000 |
| New Deal: Belmont Heights I & II | | | |
| Issuer Fees | 106,250 | 0 | 100,000 |
| Reimbursement to HFA for FA | 85,000 | 0 | 80,000 |
| Reimbursement to HFA for FA Expense | 5,000 | 0 | 0 |
| New Deal: Fulham Terrace | | | |
| Issuer Fees | 31,250 | 0 | 0 |
| Reimbursement to HFA for FA | 25,000 | 0 | 0 |
| Reimbursement to HFA for FA Expense | 5,000 | 0 | 5,000 |
| New Deal: WRDG T4 Phase Two | | | |
| Issuer Fees | 125,000 | 0 | 0 |
| Reimbursement to HFA for FA | 100,000 | 0 | 0 |
| Reimbursement to HFA for FA Expense | 5,000 | 0 | 0 |
| Total New Deals Application & Review | | 506,670 | 595,400 |
| Ongoing Issuer Fees | | | |
| Belmont Heights | 6,484 | 15,700 | 15,700 |
| Hunter's Run | 12,140 | 12,890 | 12,775 |
| Royal Palm Key | 14,390 | 15,345 | 15,125 |
| Morgan Creek | 20,100 | 21,200 | 21,200 |
| Oaks at River View | 21,200 | 20,847 | 21,200 |
| Grande Oaks | 10,900 | 11,400 | 11,600 |
| Gardens at South Bay | 14,885 | 15,525 | 15,410 |
| Meridian Pointe | 28,810 | 29,480 | 29,455 |
| Lake Kathy | 36,505 | 37,385 | 37,220 |
| Claymore Crossings | 20,310 | 21,055 | 21,070 |
| Brandywine | 12,515 | 12,890 | 12,670 |
| Hunt Club | 9,170 | 9,390 | 9,390 |
| Cristina Woods | 10,720 | 10,950 | 10,900 |
| Sabal Ridge II | 11,160 | 11,400 | 10,350 |
| The Ella | 24,540 | 24,540 | 24,540 |
| Kensington Gardens II | 8,795 | 9,050 | 8,970 |
| The Trio | 28,240 | 28,240 | 28,240 |
| The Tempo | 39,700 | 39,700 | 39,700 |
| Kaylee Bay | 10,000 | 9,991 | 10,000 |
| Sweetwater Villas | 12,000 | 12,000 | 12,000 |
| Tempo Additional Bonds | 26,000 | 26,000 | 26,000 |
| Renaissance at West River | 86,800 | 28,138 | 44,800 |
| Preserve at Sabal Park | 4,295 | 4,402 | 4,390 |
| Mango Terrace | 15,000 | 0 | 0 |
| Boulevard Tower 4 | 46,144 | 0 | 0 |
| Millennia Portfolio | 38,520 | 0 | 0 |
| Uptown Sky | 18,500 | 0 | 0 |
| La Estancia | 10,000 | 0 | 0 |
| Belmont Height Phases (& ((| 45,000 | 0 | 0 |
| Total Ongoing Issuer Fees | 642,823 | 427,518 | 442,705 |
| Total Multi-family Income | 1,236,323 | 934,188 | 1,038,105 |

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| INCOME | Budget 10/1/21-9/30/22 | Actual 10/1/21-09/30/21 | Budget 10/1/20-9/30/21 |
|--|---|--|---|
| Single Family Program Income | | | |
| Single Family- Lender Late Fees | 36,000 | 42,750 | 24,000 |
| Single Family: Net Profit from MBS Sale | 630,000 | 898,977 | 434,700 |
| Hillsborough Co. Reimbursement of SHIP DPA Loans | 1,000,000 | 679,670 | 189,670 |
| Total Single Family Program Income | 1,666,000 | 1,621,397 | 648,370 |
| TOTAL INCOME | 2,931,474 | 2,582,136 | 1,719,450 |

| EXPENSES | Budget 10/1/21-9/30/22 | Actual 10/1/20-9/30/21 | Budget 10/1/20-9/30/21 |
|---|---|---|---|
| Administrative & Office | | | |
| Advertising | 7,000 | 1,819 | 7,000 |
| Bank Service Charges | 9,000 | 7,902 | 9,000 |
| Bond Allocation Fee/MF | 1,000 | 300 | 1,000 |
| Bond Allocation Fee/SF | 1,000 | 800 | 1,000 |
| Dues & Subscriptions | 8,800 | 8,944 | 8,815 |
| Miscellaneous | 1,200 | 0 | 1,200 |
| Office Supplies & Copying | 3,600 | 1,584 | 3,600 |
| Postage | 1,200 | 422 | 1,080 |
| Special District Fee DCA | 175 | 175 | 175 |
| Website | 9,600 | 5,393 | 9,600 |
| Total Administrative & Office | 42,575 | 27,339 | 42,470 |
| Professional Fees | | | |
| Accounting | 10,800 | 5,950 | 6,000 |
| Audit Fees | 24,460 | 24,460 | 26,960 |
| Financial Advisor/Executive Agreement | 162,500 | 157,500 | 157,500 |
| Financial Advisor/ED Travel Reimbursement | 10,000 | 297 | 10,000 |
| Legal Fees | 50,000 | 36,501 | 50,000 |
| Total Professional Fees | 257,760 | 224,708 | 250,460 |
| Travel & Education | | | |
| Board Travel (Conference & FHFC) | 19,000 | 0 | 19,000 |
| Conference Registration | 12,050 | 1,040 | 12,050 |
| Workshops | 0 | 0 | 0 |
| Total Travel & Education | 31,050 | 1,040 | 31,050 |
| TOTAL EXPENSES | 331,385 | 253,087 | 323,980 |
| NET ORDINARY INCOME | 2,600,089 | 2,329,049 | 1,395,470 |
| Other Income | | | |
| Premium Discount on Investment (FMV) | 0 | (33,098) | 0 |
| Net Gain on Investments | 0 | 0 | 0 |
| Other Income | 0 | 0 | 0 |
| Total Other Income | 0 | (33,098) | 0 |
| Other Expenditures | | | |
| Loss on Second Mortgages | 0 | 0 | 25,000 |
| Met Min Rental Assistance | 178,992 | 107,130 | 178,992 |
| Met Min Case Management | 51,200 | 55,467 | 51,200 |
| Met Min Program Administration | 8,950 | 5,357 | 8,950 |
| Catholic Charities Rental Assistance | 81,360 | 53,660 | 81,360 |
| Catholic Charities Case Management | 25,517 | 25,517 | 25,517 |
| Catholic Charities Program Administration | 4,893 | 2,900 | 4,893 |
| CC Security Deposits | 16,500 | 4,345 | 16,500 |

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| INCOME | Budget | Actual | Budget |
|--|------------------------|-------------------------|------------------------|
| | 10/1/21-9/30/22 | 10/1/21-09/30/21 | 10/1/20-9/30/21 |
| Camelot Security Deposits | 18,000 | 945 | 18,000 |
| Camelot Rental Assistance | 36,000 | 8,400 | 36,000 |
| Camelot Apartment Application Fees | 750 | 0 | 750 |
| Camelot ILS Transition Specialist | 46,875 | 46,875 | 46,875 |
| Camelot Program Administration | 2,738 | 467 | 2,738 |
| Other Programs | 15,000 | 0 | 15,000 |
| Sadowski Education Effort | 20,000 | 20,000 | 20,000 |
| SF Cost of Issuance & Cap I Contribution | 355,000 | 0 | 355,000 |
| Single Family Marketing | 25,000 | 0 | 25,000 |
| USF Training Program (CRED) | 0 | 24,760 | 25,000 |
| COVID-19 Rental Assistance Program | 0 | 0 | 270,000 |
| COVID-19 Rental Assistance Program Admin | 0 | 0 | 30,000 |
| Total Other Expenses | 886,774 | 355,822 | 1,236,774 |
| NET INCOME | 1,713,315 | 1,940,129 | 158,696 |