

**Housing Finance Authority of Hillsborough County**  
**Income and Expense**  
**Fiscal Year 2021-2022 Budget**

<b>INCOME</b>	<b>Budget</b> <b>10/1/21-9/30/22</b>	<b>Actual</b> <b>10/1/21-09/30/21</b>	<b>Budget</b> <b>10/1/20-9/30/21</b>
<b>Interest Income</b>			
Checking and Money Market	0	0	0
Certificates of Deposit	1,600	3,795	3,269
GNMA's (BONY)	27,198	22,402	29,353
US Bank Custody Account	353	354	353
<b>Total Interest Income</b>	<b>29,151</b>	<b>26,551</b>	<b>32,975</b>
<b>Multi-Family Income</b>			
<b>New Deals: Application &amp; Review</b>			
Bond Application Fees	81,000	84,000	41,000
Feasibility Review Fees	11,000	10,500	5,500
<b>Area of Opportunity Closing Fees</b>	<b>5,000</b>	<b>0</b>	<b>20,000</b>
<b>Area of Opportunity Application Fees</b>	<b>20,000</b>	<b>24,500</b>	<b>0</b>
<b>Last Year Deal: Mango Terrace</b>			
Issuer Fees	0	30,000	30,000
Reimbursement to HFA for FA	0	24,000	24,000
Reimbursement to HFA for FA Expense	0	5,000	5,000
<b>Last Year Deal: Millennia Portfolio</b>			
Issuer Fees	0	48,150	39,250
Reimbursement to HFA for FA	0	38,520	31,400
Reimbursement to HFA for FA Expense	0	5,000	5,000
<b>Last Year Deal: Boulevard Tower 4</b>			
Issuer Fees	0	89,375	91,250
Reimbursement to HFA for FA	0	71,500	73,000
Reimbursement to HFA for FA Expense	0	5,000	5,000
<b>Last Year Deal: Uptown Sky</b>			
Issuer Fees	0	23,125	20,000
Reimbursement to HFA for FA	0	18,500	15,000
Reimbursement to HFA for FA Expense	0	5,000	5,000
<b>New Deal: Belmont Heights I &amp; II</b>			
Issuer Fees	106,250	0	100,000
Reimbursement to HFA for FA	85,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	80,000
<b>New Deal: Fulham Terrace</b>			
Issuer Fees	31,250	0	0
Reimbursement to HFA for FA	25,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	5,000
<b>New Deal: WRDG T4 Phase Two</b>			
Issuer Fees	125,000	0	0
Reimbursement to HFA for FA	100,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
<b>Total New Deals Application &amp; Review</b>		<b>482,170</b>	<b>595,400</b>
<b>Ongoing Issuer Fees</b>			
Belmont Heights	6,484	15,700	15,700
Hunter's Run	12,140	12,890	12,775
Royal Palm Key	14,390	15,345	15,125
Morgan Creek	20,100	21,200	21,200
Oaks at River View	21,200	20,847	21,200
Grande Oaks	10,900	11,400	11,600
Gardens at South Bay	14,885	15,525	15,410
Meridian Pointe	28,810	29,480	29,455
Lake Kathy	36,505	37,385	37,220
Claymore Crossings	20,310	21,055	21,070
Brandywine	12,515	12,890	12,670
Hunt Club	9,170	9,390	9,390
Cristina Woods	10,720	10,950	10,900
Sabal Ridge II	11,160	11,400	10,350
The Ella	24,540	24,540	24,540
Kensington Gardens II	8,795	9,050	8,970
The Trio	28,240	28,240	28,240
The Tempo	39,700	39,700	39,700
Kaylee Bay	10,000	9,991	10,000
Sweetwater Villas	12,000	12,000	12,000
Tempo Additional Bonds	26,000	26,000	26,000
Renaissance at West River	86,800	28,138	44,800
Preserve at Sabal Park	4,295	4,402	4,390
Mango Terrace	15,000	0	0
Boulevard Tower 4	46,144	0	0
Millennia Portfolio	38,520	0	0
Uptown Sky	18,500	0	0
La Estancia	10,000	0	0
Belmont Height Phases ( & ((	45,000	0	0
<b>Total Ongoing Issuer Fees</b>	<b>642,823</b>	<b>427,518</b>	<b>442,705</b>
<b>Total Multi-family Income</b>	<b>1,247,323</b>	<b>909,688</b>	<b>1,038,105</b>

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<b>INCOME</b>	<b>Budget</b> <b>10/1/21-9/30/22</b>	<b>Actual</b> <b>10/1/21-09/30/21</b>	<b>Budget</b> <b>10/1/20-9/30/21</b>
<b>Single Family Program Income</b>			
Single Family- Lender Late Fees	36,000	42,750	24,000
Single Family: Net Profit from MBS Sale	630,000	898,977	434,700
Hillsborough Co. Reimbursement of SHIP DPA Loans	1,000,000	679,670	189,670
<b>Total Single Family Program Income</b>	<b>1,666,000</b>	<b>1,621,397</b>	<b>648,370</b>
<b>TOTAL INCOME</b>	<b>2,942,474</b>	<b>2,557,636</b>	<b>1,719,450</b>

<b>EXPENSES</b>	<b>Budget</b> <b>10/1/21-9/30/22</b>	<b>Actual</b> <b>10/1/20-9/30/21</b>	<b>Budget</b> <b>10/1/20-9/30/21</b>
<b>Administrative &amp; Office</b>			
Advertising	7,000	1,819	7,000
Bank Service Charges	9,000	7,902	9,000
Bond Allocation Fee/MF	1,000	300	1,000
Bond Allocation Fee/SF	1,000	800	1,000
Dues & Subscriptions	8,800	8,944	8,815
Miscellaneous	1,200	0	1,200
Office Supplies & Copying	3,600	1,584	3,600
Postage	1,200	422	1,080
Special District Fee DCA	175	175	175
Website	9,600	5,393	9,600
<b>Total Administrative &amp; Office</b>	<b>42,575</b>	<b>27,339</b>	<b>42,470</b>
<b>Professional Fees</b>			
Accounting	10,800	5,950	6,000
Audit Fees	24,460	24,460	26,960
Financial Advisor/Executive Agreement	162,500	157,500	157,500
Financial Advisor/ED Travel Reimbursement	10,000	297	10,000
Legal Fees	50,000	36,501	50,000
<b>Total Professional Fees</b>	<b>257,760</b>	<b>224,708</b>	<b>250,460</b>
<b>Travel &amp; Education</b>			
Board Travel (Conference & FHFC)	19,000	0	19,000
Conference Registration	12,050	1,040	12,050
Workshops	0	0	0
<b>Total Travel &amp; Education</b>	<b>31,050</b>	<b>1,040</b>	<b>31,050</b>
<b>TOTAL EXPENSES</b>	<b>331,385</b>	<b>253,087</b>	<b>323,980</b>
<b>NET ORDINARY INCOME</b>	<b>2,611,089</b>	<b>2,304,549</b>	<b>1,395,470</b>
<b>Other Income</b>			
Premium Discount on Investment (FMV)	0	(33,098)	0
Net Gain on Investments	0	0	0
Other Income	0	0	0
<b>Total Other Income</b>	<b>0</b>	<b>(33,098)</b>	<b>0</b>
<b>Other Expenditures</b>			
Loss on Second Mortgages	0	0	25,000
Met Min Rental Assistance	178,992	107,130	178,992
Met Min Case Management	51,200	55,467	51,200
Met Min Program Administration	8,950	5,357	8,950
Catholic Charities Rental Assistance	81,360	53,660	81,360
Catholic Charities Case Management	25,517	25,517	25,517
Catholic Charities Program Administration	4,893	2,900	4,893
CC Security Deposits	16,500	4,345	16,500

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	<b>10/1/21-9/30/22</b>	<b>10/1/21-09/30/21</b>	<b>10/1/20-9/30/21</b>
Camelot Security Deposits	18,000	945	18,000
Camelot Rental Assistance	36,000	8,400	36,000
Camelot Apartment Application Fees	750	0	750
Camelot ILS Transition Specialist	46,875	46,875	46,875
Camelot Program Administration	2,738	467	2,738
Salvation Army Rental Assistance	18,850		
Salvation Army Case Management	13,344		
Salvation Army Program Administration	943		
Other Programs	15,000	0	15,000
Sadowski Education Effort	20,000	20,000	20,000
SF Cost of Issuance & Cap I Contribution	355,000	0	355,000
Single Family Marketing	25,000	0	25,000
USF Training Program (CRED)	25,000	24,760	25,000
COVID-19 Rental Assistance Program	0	0	270,000
COVID-19 Rental Assistance Program Admin	0	0	30,000
<b>Total Other Expenses</b>	<b>944,910</b>	<b>355,822</b>	<b>1,236,774</b>
<b>NET INCOME</b>	<b>1,666,179</b>	<b>1,915,629</b>	<b>158,696</b>