

**Housing Finance Authority of Hillsborough County**  
**Income and Expense**  
**Fiscal Year 2022-2023 Budget**

<b>INCOME</b>	<b>Budget</b> <b>10/1/22-9/30/23</b>	<b>Actual</b> <b>10/1/21-09/30/22</b>	<b>Budget</b> <b>10/1/21-9/30/22</b>
<b>Interest Income</b>			
Checking and Money Market	0	97	0
Certificates of Deposit	13,125	2,223	1,600
GNMA's (BONY)	208,079	19,804	27,198
US Bank Custody Account	105,435	15,826	353
<b>Total Interest Income</b>	<b>326,639</b>	<b>37,950</b>	<b>29,151</b>
<b>Multi-Family Income</b>			
<b>New Deals: Application &amp; Review</b>			
Bond Application Fees- Zion Village	15,000	0	0
Feasibility Review Fees- Zion Village	5,500	0	0
Bond Application Fees- Fulham Terrace	18,500	0	0
Feasibility Review Fees- Fulham Terrace	5,500	0	0
Bond Application Fees- Other Deal	21,000	0	0
Feasibility Review Fees- Other Deal	5,500	0	0
<b>Area of Opportunity Closing Fees</b>	<b>0</b>	<b>5,000</b>	<b>5,000</b>
<b>Area of Opportuntiy Application Fees</b>	<b>20,000</b>	<b>0</b>	<b>20,000</b>
<b>New Deal: Canopy at West River Tower</b>			
Issuer Fees	125,000	0	125,000
Reimbursement to HFA for FA	100,000	0	100,000
Reimbursement to HFA for FA Expense	5,000	0	5,000
<b>New Deal: Fulham Terrace</b>			
Issuer Fees	46,250	0	31,250
Reimbursement to HFA for FA	37,000	0	25,000
Reimbursement to HFA for FA Expense	5,000	0	5,000
<b>New Deal: Casa Bel Mar</b>			
Issuer Fees	50,000	0	0
Reimbursement to HFA for FA	40,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
<b>New Deal: Casa di Francesco</b>			
Issuer Fees	47,500	0	0
Reimbursement to HFA for FA	38,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
<b>Last Year: Belmont Heights I &amp; II</b>			
Issuer Fees	0	106,250	106,250
Reimbursement to HFA for FA	0	85,000	85,000
Reimbursement to HFA for FA	0	5,000	5,000
<b>Last Year: Application Fees</b>	<b>0</b>	<b>62,500</b>	<b>81,000</b>
<b>Last Year: Feasability Review Fees</b>	<b>0</b>	<b>16,500</b>	<b>11,000</b>
<b>Total New Deals Application &amp; Review</b>	<b>594,750</b>	<b>280,250</b>	<b>604,500</b>
<b>Ongoing Issuer Fees/ Paydown Fees</b>			
Belmont Heights	0	7,428	6,484
Hunter's Run	11,440	12,235	12,140
Royal Palm Key	13,685	14,615	14,390
Morgan Creek	19,100	20,300	20,100
Oaks at River View	21,200	20,807	21,200
Grande Oaks	10,600	10,900	10,900
Gardens at South Bay	14,345	15,010	14,885
Meridian Pointe	0	23,808	28,810
Lake Kathy	35,905	36,655	36,505
Claymore Crossings	19,600	20,440	20,310
Brandywine	11,920	12,640	12,515
Hunt Club	8,940	9,170	9,170
Cristina Woods	10,520	10,770	10,720
Sabal Ridge II	10,960	11,210	11,160
The Ella	24,540	24,540	24,540
Kensington Gardens II	8,610	8,840	8,795
The Trio	28,240	28,240	28,240
The Tempo	39,700	39,700	39,700
Kaylee Bay	10,000	10,863	10,000
Sweetwater Villas	12,000	12,000	12,000
Tempo Additional Bonds	26,000	26,000	26,000
Renaissance at West River	44,800	(18,280)	86,800
Renaissance at West River Paydown Fee	0	105,416	0
Preserve at Sabal Park	4,168	4,295	4,295
Mango Terrace	78,847	1,154	15,000
Boulevard Tower 4	199,953	15,535	46,144
Millennia Portfolio	59,960	38,520	38,520
Uptown Sky	18,500	18,500	18,500
La Estancia	30,000	10,000	10,000
Belmont Heights Phases I & II	0	0	45,000
Fulham Terrace	18,500	0	0
Casa Bel Mar	21,000	0	0

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INCOME	Budget 10/1/22-9/30/23	Actual 10/1/21-09/30/22	Budget 10/1/21-9/30/22
<b>Total Ongoing Issuer Fees</b>	813,033	551,312	642,823
<b>Total Multi-family Income</b>	1,407,783	831,562	1,247,323
<b>Single Family Program Income</b>			
Single Family- Lender Late Fees	31,800	31,795	36,000
Single Family: Net Profit from MBS Sale	63,410	778,249	630,000
Hillsborough Co. Reimbursement of SHIP DPA Loans	2,000,000	985,000	1,000,000
<b>Total Single Family Program Income</b>	2,095,210	1,795,044	1,666,000
<b>TOTAL INCOME</b>	<b>3,829,632</b>	<b>2,664,556</b>	<b>2,942,474</b>

EXPENSES	Budget 10/1/22-9/30/23	Actual 10/1/21-09/30/22	Budget 10/1/21-9/30/22
<b>Administrative &amp; Office</b>			
Advertising	7,000	3,839	7,000
Bank Service Charges	9,000	10,446	9,000
Bond Allocation Fee/MF	1,000	0	1,000
Bond Allocation Fee/SF	1,000	100	1,000
Dues & Subscriptions	10,500	10,200	8,800
Miscellaneous	1,200	25	1,200
Office Supplies & Copying	3,600	941	3,600
Postage	1,200	313	1,200
Special District Fee DCA	175	175	175
Website	9,600	3,073	9,600
<b>Total Administrative &amp; Office</b>	44,275	29,111	42,575
<b>Professional Fees</b>			
Accounting	10,800	10,800	10,800
Audit Fees	24,460	19,460	24,460
Financial Advisor/Executive Agreement	167,500	162,500	162,500
Financial Advisor/ED Travel Reimbursement	10,000	1,664	10,000
Legal Fees	50,000	1,200	50,000
<b>Total Professional Fees</b>	262,760	195,624	257,760
<b>Travel &amp; Education</b>			
Board Travel (Conference & FHFC)	19,000	6,182	19,000
Conference Registration	12,050	2,745	12,050
Workshops	0	0	0
<b>Total Travel &amp; Education</b>	31,050	8,927	31,050
<b>TOTAL EXPENSES</b>	<b>338,085</b>	<b>233,663</b>	<b>331,385</b>

<b>NET ORDINARY INCOME</b>	<b>3,491,547</b>	<b>2,430,893</b>	<b>2,611,089</b>
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<b>Other Income</b>			
Premium Discount on Investment (FMV)	0	(295,973)	0
Net Gain on Investments	0	0	0
Other Income	0	0	0
<b>Total Other Income</b>	<b>0</b>	<b>(295,973)</b>	<b>0</b>

<b>Other Expenditures</b>			
Met Min Rental Assistance	219,384	104,868	178,992
Met Min Case Management	51,200	51,200	51,200
Met Min Program Administration	10,970	5,243	8,950
Catholic Charities Rental Assistance	32,190	32,190	81,360
Catholic Charities Case Management	25,517	25,517	25,517
Catholic Charities Program Administration	16,500	1,698	4,893
CC Security Deposits	16,500	1,775	16,500
Camelot Security Deposits	18,000	2,934	18,000
Camelot Rental Assistance	36,000	5,800	36,000
Camelot Apartment Application Fees	750	0	750
Camelot ILS Transition Specialist	46,875	46,875	46,875
Camelot Program Administration	2,738	437	2,738
Salvation Army Rental Assistance	45,240	0	0
Salvation Army Case Management	32,025	0	0
Salvation Army Program Administration	2,262	0	0
New Life Village Security Deposits	94,644	0	0
New Life Village Program Administration	4,732	0	0
Other Programs	15,000	0	15,000
Sadowski Education Effort	20,000	20,000	20,000
SF Cost of Issuance & Cap I Contribution	355,000	0	355,000
Single Family Marketing	25,000	0	25,000

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USF Training Program (CRED)	25,000	0	25,000
<b>Total Other Expenses</b>	<b>1,152,368</b>	<b>298,537</b>	<b>911,774</b>
<b>NET INCOME</b>	<b>2,339,179</b>	<b>1,836,382</b>	<b>1,699,315</b>