

**HOUSING FINANCE AUTHORITY OF HILLSBOROUGH COUNTY
Minutes of August 26, 2022, Special Board Meeting**

Board Meeting

The meeting was held in the County Center.

I. Attendees

Chairman Ed Busansky called the HFA Board Meeting to order at 9:04 a.m.

In attendance in-person were Chairman Ed Busansky, Vice-Chairman Frank DeBose, and Board Members Debra Koehler and Mike Kelley.

Also present were Mary Helen Farris (HFA General Counsel) and Debbie Berner HFA Investment Banker—RBC Capital Markets). Attending by telephone were (Mark Hendrickson (HFA Executive Director) and Rhonda Bond-Collins (HFA Bond Counsel-Bryant Miller Olive).

II. Roll Call

Mr. Hendrickson called the roll, and a quorum was physically present at the meeting location (see above for complete list of attendees). The Pledge of Allegiance was recited.

III. Public Comment

There was no public comment.

IV. 2022 Single Family Bond Issue

Mr. Hendrickson and Ms. Berner discussed the market and the potential for a single-family bond issue which could lock in the mortgage rate for 2023. Mr. Hendrickson emphasized that the “go/no-go” decision would be made at the November 18 meeting, when a full financial analysis would be presented. He stated that the Jacksonville HFA had agreed to split upfront costs (negative arbitrage and cost of issuance) in exchange for a pro rata share of bond issue revenues, if any. Ms. Bond-Collins presented an Inducement Resolution which would allow the BOCC to consider TEFRA approval, positioning the HFA to make a decision on November 18. After discussion, Ms. Koehler moved, with a second by Mr. Kelley, that the Board **adopt the Single Family Inducement Resolution**. The motion passed 5-0.

V. Adjournment

Without objection, Mr. Busansky adjourned the meeting (9:11 AM).