

Housing Finance Authority of Hillsborough County
Income and Expense
Fiscal Year 2023-2024 Budget

INCOME	Budget 10/1/23-9/30/24	Actual 10/1/22-9/30/23	Budget 10/1/22-9/30/23
Interest Income			
Checking and Money Market	0	0	0
Certificates of Deposit	26,372	18,644	13,125
GNMA's (BONY)	376,414	292,726	208,079
US Bank Custody Account	193,140	153,100	105,435
Total Interest Income	595,926	464,470	326,639
Multi-Family Income			
New Deals: Application & Review			
Bond Application Fees New Deal #1	20,000	0	0
Feasibility Review Fee New Deal #1	5,500	0	0
Bond Application Fees New Deal #2	20,000	0	0
Feasibility Review Fee New Deal #2	5,500	0	0
Bond Application Fees Mini-Apps	1,000		
Area of Opportunity Closing Fees	5,000	0	0
Area of Opportunity Application Fees	20,000	20,000	20,000
New Deal: Canopy at West River Towers III & IV			
Issuer Fees	118,750	0	125,000
Reimbursement to HFA for FA	95,000	0	100,000
Reimbursement to HFA for FA Expense	5,000	0	5,000
New Deal: Marquee			
Issuer Fees	93,750	0	0
Reimbursement to HFA for FA	75,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
New Deal: Belmont Heights Estates II			
Issuer Fees	79,250	0	0
Reimbursement to HFA for FA	63,400	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
New Deal: Casa di Francesco			
Issuer Fees	51,250	0	47,500
Reimbursement to HFA for FA	41,000	0	38,000
Reimbursement to HFA for FA Expense	5,000	0	5,000
Feasibility Review Fee	5,500		
New Deal: Zion Village			
Issuer Fees	50,000		
Reimbursement to HFA for FA	40,000		
Reimbursement to HFA for FA Expense	5,000		
New Deal: Tampa 47th Street Apartments			
Issuer Fees	76,875		
Reimbursement to HFA for FA	61,500		
Reimbursement to HFA for FA Expense	5,000		
Last Year: Application Fees		123,500	54,500
Last Year: Feasibility Review Fees		22,000	16,500
Last Year: Issuer Fees		90,750	96,250
Last Year: Reimbursement for FA		72,600	77,000
Last Year: Reimbursement for FA Expense		10,000	10,000
Total New Deals Application & Review	958,275	338,850	411,500
Ongoing Issuer Fees/ Paydown Fees			
Hunter's Run	10,685	11,540	11,440
Royal Palm Key	12,810	13,630	13,685
Morgan Creek	18,100	19,300	19,100
Oaks at River View	21,200	20,775	21,200
Grande Oaks	9,855	10,385	10,600
Gardens at South Bay	13,755	14,470	14,345
Lake Kathy	34,970	35,820	35,905
Claymore Crossings	18,880	19,570	19,600
Brandywine	11,515	12,160	11,920
Hunt Club	8,720	8,940	8,940
Cristina Woods	10,260	10,560	10,520
Sabal Ridge II	10,760	11,010	10,960
The Ella	24,540	24,540	24,540
Kensington Gardens II	8,430	8,660	8,610
The Trio	28,240	28,240	28,240
The Tempo	39,700	39,700	39,700
Kaylee Bay	10,000	9,178	10,000
Sweetwater Villas	12,000	12,000	12,000
Tempo Additional Bonds	26,000	26,000	26,000
Renaissance at West River	44,800	44,800	44,800
Preserve at Sabal Park	4,040	4,168	4,168
Mango Terrace	14,000	58,846	78,847
Boulevard Tower 4	212,197	34,462	199,953
Millennia Portfolio	63,520	38,520	59,960
Uptown Sky	18,500	18,500	18,500
La Estancia	0	34,382	30,000
Belmont Heights Estates I	310,250	0	0

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Fulham Terrace	37,000	18,500	18,500
Casa Bel Mar	0	0	21,000
Casa di Francesco	20,500	0	0
Marquee	0	0	0
Belmont Heights Estates II	0	0	0
Canopy at West River Tower	0	0	0
Total Ongoing Issuer Fees	1,055,227	588,656	813,033
Total Multi-family Income	1,993,002	927,506	1,224,533
Single Family Program Income			
Single Family- Lender Late Fees	29,350	33,625	31,800
Single Family- Other Income		5,665	0
Single Family: Net Profit from MBS Sale	75,874	246,188	63,410
Hillsborough Co. Reimbursement of SHIP DPA Loans	2,290,000	1,710,000	2,000,000
Total Single Family Program Income	2,395,224	1,995,478	2,095,210
TOTAL INCOME	4,984,152	3,387,454	3,646,382

EXPENSES	Budget 10/1/23-9/30/24	Actual 10/1/22-09/30/23	Budget 10/1/22-09/30/23
Administrative & Office			
Advertising	9,959	9,209	7,000
Bank Service Charges	9,600	9,508	9,000
Bond Allocation Fee/MF	1,000	0	1,000
Bond Allocation Fee/SF	1,000	100	1,000
Dues & Subscriptions	10,500	8,620	10,500
Miscellaneous	1,200	90	1,200
Office Supplies & Copying	3,600	1,494	3,600
Postage	1,200	387	1,200
Special District Fee DCA	175	175	175
Website	9,600	3,472	9,600
Total Administrative & Office	47,834	33,054	44,275
Professional Fees			
Accounting	10,800	10,800	10,800
Audit Fees	27,500	25,000	24,460
Financial Advisor/Executive Agreement	170,000	167,500	167,500
Financial Advisor/ED Travel Reimbursement	10,000	1,962	10,000
Legal Fees	50,000	18,000	50,000
Total Professional Fees	268,300	223,262	262,760
Travel & Education			
Board Travel (Conference & FHFC)	19,000	2,972	19,000
Conference Registration	13,500	10,580	12,050
Workshops	0	90	0
Total Travel & Education	32,500	13,642	31,050
TOTAL EXPENSES	348,634	269,958	338,085

NET ORDINARY INCOME	4,635,518	3,117,496	3,308,297
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Other Income			
Premium Discount on Investment (FMV)	0	0	0
Net Gain on Investments	0	(73,909)	0
Other Income	0	0	0
Total Other Income	0	(73,909)	0

Other Expenditures			
Met Min Rental Assistance	232,452	140,232	219,384
Met Min Case Management	51,200	51,200	51,200
Met Min Program Administration	11,623	7,012	10,970
Catholic Charities Rental Assistance	13,630	13,630	99,720
Catholic Charities Case Management	25,517	25,517	25,517
Catholic Charities Program Administration	16,500	682	5,811
CC Security Deposits	16,500	0	16,500
Camelot Security Deposits	18,000	7,397	18,000
Camelot Rental Assistance	36,000	16,800	36,000
Camelot Apartment Application Fees	750	745	750
Camelot ILS Transition Specialist	46,875	46,875	46,875
Camelot Program Administration	32,850	1,247	2,738
Salvation Army Rental Assistance	58,680	4,524	45,240
Salvation Army Case Management	32,025	16,013	32,025

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Salvation Army Program Administration	2,934	226	2,262
New Life Village Security Deposits	62,464	52,215	94,644
New Life Village Last Month's Rent	32,180	0	0
New Life Village Program Administration	4,732	2,611	4,732
Other Programs	15,000	0	15,000
Sadowski Education Effort	20,000	20,000	20,000
SF Cost of Issuance & Cap I Contribution	920,000	0	920,000
Single Family Marketing	25,000	0	25,000
USF Training Program (CRED)	0	25,000	25,000
Total Other Expenses	1,756,550	431,925	1,717,368
NET INCOME	2,878,968	2,611,663	1,774,179