Housing Finance Authority of Hillsborough County Income and Expense Fiscal Year 2023-2024 Budget

	Budget	Actual	Budget
INCOME	10/1/23-9/30/24	10/1/22-9/30/23	10/1/22-9/30/23
Interest Income			
Checking and Money Market	0 272	0	42.425
Certificates of Deposit	26,372	18,644	13,125
GNMA's (BONY)	376,414	292,726	208,079
US Bank Custody Account	193,140	153,100	105,435
Total Interest Income	595,926	464,470	326,639
Multi-Family Income			
New Deals: Application & Review			
Bond Application Fees New Deal #1	20,000	0	C
Feasbility Review Fee New Deal #1	5,500	0	C
Bond Application Fees New Deal #2	20,000	0	C
Feasbility Review Fee New Deal #2	5,500	0	C
Bond Application Fees Mini-Apps	1,000	0	
Area of Opportunity Closing Fees Area of Opportunity Application Fees	5,000	20,000	20.000
New Deal: Canopy at West River Towers III & IV	20,000	20,000	20,000
Issuer Fees	118,750	0	125,000
Reimbursement to HFA for FA	95,000	0	100,000
Reimbursement to HFA for FA Expense	5,000	0	5,000
New Deal: Marquee	0,000		0,000
Issuer Fees	93,750	0	C
Reimbursement to HFA for FA	75,000	0	Č
Reimbursement to HFA for FA Expense	5,000	0	(
New Deal: Belmont Heights Estates II			
Issuer Fees	79,250	0	(
Reimbursement to HFA for FA	63,400	0	(
Reimbursement to HFA for FA Expense	5,000	0	C
New Deal: Casa di Francesco		_	
Issuer Fees	51,250	0	47,500
Reimbursement to HFA for FA	41,000	0	38,000
Reimbursement to HFA for FA Expense	5,000	0	5,000
Feasibility Review Fee	5,500		
New Deal: Zion Village Issuer Fees	50,000		
Reimbursement to HFA for FA	50,000 40,000		
Reimbursement to HFA for FA Expense	5,000		
New Deal: Tampa 47th Street Apartments	3,000		
Issuer Fees	76,875		
Reimbursement to HFA for FA	61,500		
Reimbursement to HFA for FA Expense	5,000		
Last Year: Application Fees	5,555	123,500	54,500
Last Year: Feasability Review Fees		22,000	16,500
Last Year: Issuer Fees		90,750	96,250
Last Year: Reimbursement for FA		72,600	77,000
Last Year: Reimbursement for FA Expense		10,000	10,000
		-,	
Total New Deals Application & Review	958.275	,	
·	958,275	338,850	·
Ongoing Issuer Fees/ Paydown Fees		338,850	411,500
Ongoing Issuer Fees/ Paydown Fees Hunter's Run	10,685	338,850	411,500
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key	10,685 12,810	338,850 11,540 13,630	411,500 11,440 13,685
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek	10,685 12,810 18,100	338,850 11,540 13,630 19,300	411,500 11,440 13,685 19,100
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View	10,685 12,810 18,100 21,200	338,850 11,540 13,630 19,300 20,775	411,500 11,440 13,688 19,100 21,200
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks	10,685 12,810 18,100 21,200 9,855	338,850 11,540 13,630 19,300 20,775 10,385	411,500 11,440 13,685 19,100 21,200 10,600
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay	10,685 12,810 18,100 21,200 9,855 13,755	338,850 11,540 13,630 19,300 20,775 10,385 14,470	411,500 11,440 13,685 19,100 21,200 10,600 14,345
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy	10,685 12,810 18,100 21,200 9,855 13,755 34,970	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820	411,500 11,440 13,685 19,100 21,200 10,600 14,345 35,905
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570	411,500 11,440 13,685 19,100 21,200 10,600 14,344 35,905 19,600
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160	411,500 11,444 13,685 19,100 21,200 10,600 14,345 35,900 19,600 11,920
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570	411,500 11,440 13,685 19,100 21,200 10,600 14,345 35,900 19,600 11,920
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940	11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 8,944
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560	411,500 11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 8,940 10,520 10,960
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010	411,500 11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 8,940 10,520 10,960 24,540
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540	411,500 11,440 13,688 19,100 21,200 10,600 14,348 35,906 19,600 11,920 8,940 10,520 10,960 24,540 8,610
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella Kensington Gardens II	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540 8,430	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540 8,660	11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 8,944 10,520 10,960 24,540 8,610 28,244
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella Kensington Gardens II The Trio The Tempo Kaylee Bay	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540 8,430 28,240	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540 8,660 28,240	11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 8,944 10,520 10,960 24,540 8,611 28,240
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella Kensington Gardens II The Trio The Tempo Kaylee Bay Sweetwater Villas	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540 8,430 28,240 39,700	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540 8,660 28,240 39,700	11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 8,944 10,520 10,960 24,540 8,610 28,244 39,700
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella Kensington Gardens II The Trio The Tempo Kaylee Bay Sweetwater Villas Tempo Additional Bonds	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540 8,430 28,240 39,700 10,000 12,000 26,000	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540 8,660 28,240 39,700 9,178 12,000 26,000	11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,922 10,960 24,540 38,700 10,000 12,000 26,000
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella Kensington Gardens II The Trio The Tempo Kaylee Bay Sweetwater Villas Tempo Additional Bonds Renaissance at West River	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540 8,430 28,240 39,700 10,000 12,000 26,000 44,800	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540 8,660 28,240 39,700 9,178 12,000 26,000 44,800	11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 10,960 24,540 8,611 28,240 39,700 10,000 12,000 26,000 44,800
Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella Kensington Gardens II The Trio The Tempo Kaylee Bay Sweetwater Villas Tempo Additional Bonds Renaissance at West River Preserve at Sabal Park	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540 8,430 28,240 39,700 10,000 12,000 26,000 44,800 4,040	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540 8,660 28,240 39,700 9,178 12,000 26,000 44,800 4,168	11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 8,944 10,520 10,960 24,540 8,610 28,240 39,700 10,000 12,000 26,000 44,800 4,168
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella Kensington Gardens II The Trio The Tempo Kaylee Bay Sweetwater Villas Tempo Additional Bonds Renaissance at West River Preserve at Sabal Park Mango Terrace	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540 8,430 28,240 39,700 10,000 12,000 26,000 44,800 4,040 14,000	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540 8,660 28,240 39,700 9,178 12,000 26,000 44,800 4,168 58,846	11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 8,940 10,522 10,960 24,544 8,610 28,240 39,700 10,000 12,000 44,800 4,165 78,847
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella Kensington Gardens II The Trio The Tempo Kaylee Bay Sweetwater Villas Tempo Additional Bonds Renaissance at West River Preserve at Sabal Park Mango Terrace Boulevard Tower 4	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540 8,430 28,240 39,700 10,000 12,000 26,000 44,800 4,040 14,000 212,197	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540 8,660 28,240 39,700 9,178 12,000 26,000 44,800 4,168 58,846 34,462	11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 20,520 10,960 24,544 39,700 10,000 26,000 44,800 4,165 78,847 199,953
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella Kensington Gardens II The Trio The Tempo Kaylee Bay Sweetwater Villas Tempo Additional Bonds Renaissance at West River Preserve at Sabal Park Mango Terrace Boulevard Tower 4 Millennia Portfolio	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540 8,430 28,240 39,700 10,000 12,000 26,000 44,800 4,040 14,000 212,197 63,520	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540 8,660 28,240 39,700 9,178 12,000 26,000 44,800 4,168 58,846 34,462 38,520	411,500 11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 24,540 8,610 28,240 39,700 10,000 26,000 44,800 4,165 78,847 199,955 59,960
Ongoing Issuer Fees/ Paydown Fees Hunter's Run Royal Palm Key Morgan Creek Oaks at River View Grande Oaks Gardens at South Bay Lake Kathy Claymore Crossings Brandywine Hunt Club Cristina Woods Sabal Ridge II The Ella Kensington Gardens II The Trio The Tempo Kaylee Bay Sweetwater Villas Tempo Additional Bonds Renaissance at West River Preserve at Sabal Park Mango Terrace Boulevard Tower 4	10,685 12,810 18,100 21,200 9,855 13,755 34,970 18,880 11,515 8,720 10,260 10,760 24,540 8,430 28,240 39,700 10,000 12,000 26,000 44,800 4,040 14,000 212,197	338,850 11,540 13,630 19,300 20,775 10,385 14,470 35,820 19,570 12,160 8,940 10,560 11,010 24,540 8,660 28,240 39,700 9,178 12,000 26,000 44,800 4,168 58,846 34,462	11,440 13,685 19,100 21,200 10,600 14,345 35,905 19,600 11,920 20,520 10,960 24,544 39,700 10,000 26,000 44,800 4,165 78,847 199,953

Housing Finance Authority of Hillsborough County Income and Expense Fiscal Year 2023-2024 Budget

	Budget	Actual	Budget
INCOME	10/1/23-9/30/24	10/1/22-9/30/23	10/1/22-9/30/23
Fulham Terrace	37,000	18,500	18,500
Casa Bel Mar	0	0	21,000
Casa di Francesco	20,500	0	0
Marquee	0	0	0
Belmont Heights Estates II	0	0	0
Canopy at West River Tower	0	0	0
Total Ongoing Issuer Fees	1,055,227	588,656	813,033
Total Multi-family Income	1,993,002	927,506	1,224,533
Single Family Program Income			
Single Family- Lender Late Fees	29,350	33,625	31,800
Single Family- Other Income		5,665	0
Single Family: Net Profit from MBS Sale	75,874	246,188	63,410
Hillsborough Co. Reimbursement of SHIP DPA Loans	2,290,000	1,710,000	2,000,000
Total Single Family Program Income	2,395,224	1,995,478	2,095,210
TOTAL INCOME	4,984,152	3,387,454	3,646,382

EXPENSES	Budget 10/1/23-9/30/24	Actual 10/1/22-09/30/23	Budget 10/1/22-09/30/23
EXFENSES	10/1/23-3/30/24	10/1/22-09/30/23	10/1/22-09/30/23
Administrative & Office			
Advertising	9,959	9,209	7,000
Bank Service Charges	9,600	9,508	9,000
Bond Allocation Fee/MF	1,000	0	1,000
Bond Allocation Fee/SF	1,000	100	1,000
Dues & Subscriptions	10,500	8.620	10,500
Miscellaneous	1,200	90	1,200
Office Supplies & Copying	3.600	1.494	3.600
Postage	1,200	387	1,200
Special District Fee DCA	175	175	175
Website			9.600
	9,600	3,472	-,
Total Administrative & Office	47,834	33,054	44,275
Professional Fees			
Accounting	10,800	10,800	10,800
Audit Fees	27,500	25,000	24,460
Financial Advisor/Executive Agreement	170,000	167,500	167,500
Financial Advisor/ED Travel Reimbursement	10,000	1,962	10,000
Legal Fees	50,000	18,000	50,000
Total Professional Fees	268,300	223,262	262,760
			, in the second second
Travel & Education	40.000	0.070	10.000
Board Travel (Conference & FHFC)	19,000	2,972	19,000
Conference Registration	13,500	10,580	12,050
Workshops	0	90	0
Total Travel & Education	32,500	13,642	31,050
TOTAL EXPENSES	348,634	269,958	338,085
			,
NET ORDINARY INCOME	4,635,518	3,117,496	3,308,297
Other Income			
Premium Discount on Investment (FMV)	0	0	C
Net Gain on Investments	0	(73,909)	C
Other Income	0	0	0
Total Other Income	0	(73,909)	0
Other Expenditures	000.450	440.000	040.00
Met Min Rental Assistance	232,452	140,232	219,384
Met Min Case Management	51,200	51,200	51,200
Met Min Program Administration	11,623	7,012	10,970
Catholic Charities Rental Assistance	13,630	13,630	99,720
Catholic Charities Case Management	25,517	25,517	25,517
Catholic Charities Program Administration	16,500	682	5,811
CC Security Deposits	16,500	0	16,500
Camelot Security Deposits	18,000	7,397	18,000
Camelot Rental Assistance	36,000	16,800	36,000
Camelot Apartment Application Fees	750	745	750
	46,875	46.875	46,875
Camelot ILS Transition Specialist		10,070	-10,070
Camelot ILS Transition Specialist Camelot Program Administration		1 247	2 739
Camelot Program Administration	32,850	1,247 4 524	
		1,247 4,524 16,013	2,738 45,240 32,025

Housing Finance Authority of Hillsborough County Income and Expense Fiscal Year 2023-2024 Budget

	Budget	Actual	Budget	
INCOME	10/1/23-9/30/24	10/1/22-9/30/23	10/1/22-9/30/23	
Salvation Army Program Administration	2,934	226	2,262	í
New Life Village Security Deposits	62,464	52,215	94,644	
New Life Village Last Month's Rent	32,180	0	0	í
New Life Village Program Administration	4,732	2,611	4,732	í
Other Programs	15,000	0	15,000	í
Sadowski Education Effort	20,000	20,000	20,000	í
SF Cost of Issuance & Cap I Contribution	920,000	0	920,000	í
Single Family Marketing	25,000	0	25,000	í
USF Training Program (CRED)	0	25,000	25,000	í
Total Other Expenses	1,756,550	431,925	1,717,368	ĺ
NET INCOME	2,878,968	2,611,663	1,774,179	