

Housing Finance Authority of Hillsborough County (“HFA”)

1. Rental Financing Programs

Objective: Provide process for bond financing of affordable rental units

Goal 1: Finance 400 Affordable Rental Units

Measurement: Number of units financed

Goal 2: Ensure minimum of 50-year affordability period on all units

Measurement: Check affordability period of all units financed

Goal 3: Obtain bond allocation sufficient to finance all viable developments applying for financing

Measurement: Determine if any viable developments were not financed due to lack of volume cap

2. Homeownership Program

Objective: Provide process for financing of home purchases by first-time homebuyers

Goal 4: Provide 1st mortgage financing to minimum of 100 homebuyers

Measurement: Number of home loans financed

Goal 5: Provide downpayment assistance to minimum of 100 homebuyers

Measurement: Number of home loans financed

Goal 6: Provide Mortgage Credit Certificate to all homebuyers.

Measurement: Determine if any homebuyer did not receive an MCC

Goal 7: Obtain SHIP allocation from Hillsborough County to fund a portion of downpayment assistance loans

Measurement: Determine if Hillsborough County provides SHIP funds

3. Financial and Audit

Objective: Provide accurate and timely financial reports and audit

Goal 8: Provide timely and accurate financial statements to HFA Board

Measurement: Determine if statements provided

Goal 9: Ensure that HFA audit completed in timely manner

Measurement: Determine if audit conducted and submitted to City/State in timely manner

4. Other Housing Programs

Objective: Serve community through non-bond programs

Goal 10: Continue current contracts with various providers of assistance to homeless persons and youth aging out of foster care to assist with rent, security deposits, and case management (Metropolitan Ministries, Camelot, Catholic Charities, Salvation Army and New Life Village)

Measurement: Determine if contracts are in place and targeting groups being served.