

Housing Finance Authority of Hillsborough County
Income and Expense
Fiscal Year 2025-2026 Budget

INCOME	Budget FY 25-26	Actual FY 24-25	Budget FY 24-25
Interest Income			
Checking and Money Market	0	0	0
Certificates of Deposit	14,822	26,902	28,416
GNMA's (BONY)	235,627	373,540	227,639
US Bank Custody Account	139,913	173,415	134,732
Total Interest Income	390,362	573,857	390,787
Multi-Family Income			
New Deals: Application & Review			
Bond Application Fees New Deal #1	20,000	0	0
Feasibility Review Fee New Deal #1	5,500	0	0
Bond Application Fees New Deal #2	20,000	0	0
Feasibility Review Fee New Deal #2	5,500	0	0
Bond Application Fees Mini-Apps	3,000	1,500	1,000
Bond Application Fees Fowler Avenue	29,000	0	0
Bond Application Fees Cortaro Heights	23,350	0	0
Bond Application Fees Robles Park Parcel D	59,500	59,500	0
Feasibility Review Fee Fowler Avenue	5,500	0	0
Feasibility Review Fee Cortaro Heights	5,500	0	0
Feasibility Review Fee Robles Park Parcel D	5,500	0	0
LGAOF Closing Fees	0	0	10,000
Area of Opportunity Application Fees	15,000	0	5,000
CDBG-DR Application Fees	25,000	0	0
New Deal: Silver Oaks			
Issuer Fees	105,000	0	0
Reimbursement to HFA for FA	21,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
New Deal: Riverside			
Issuer Fees	68,000	0	0
Reimbursement to HFA for FA	12,100	0	0
Reimbursement to HFA for FA Expense	10,000	0	0
New Deal: Cortaro Heights			
Issuer Fees	59,625	0	0
Reimbursement to HFA for FA	11,925	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
New Deal: Robles Park Parcel D			
Issuer Fees	150,000	0	0
Reimbursement to HFA for FA	30,000	0	0
Reimbursement to HFA for FA Expense	5,000	0	0
Last Year: Application Fees		69,200	40,000
Last Year: Feasibility Review Fees		16,500	11,000
Last Year: Issuer Fees		225,768	265,768
Last Year: Reimbursement for FA		45,154	53,154
Last Year: Reimbursement for FA Expense		15,000	20,000
Total New Deals Application & Review	705,000	432,622	405,922
Ongoing Issuer Fees			
Hunter's Run	9,050	9,860	9,880
Royal Palm Key	10,915	11,865	11,900
Morgan Creek	15,600	16,900	16,800
Oaks at River View	0	0	0
Grande Oaks	8,790	9,190	9,450
Gardens at South Bay	12,505	13,295	13,155
Lake Kathy	33,090	34,035	34,055
Claymore Crossings	16,805	18,010	17,860
Brandywine	10,385	11,300	11,085
Hunt Club	8,105	8,470	8,345
Cristina Woods	9,770	10,100	10,050
Sabal Ridge II	10,120	10,480	10,380
The Ella	24,540	24,540	24,540
Kensington Gardens II	8,040	8,290	8,250
The Trio	28,240	28,240	28,240
The Tempo	39,700	39,700	39,700
Kaylee Bay	10,000	9,991	9,996
Sweetwater Villas	12,000	12,000	12,000
Tempo Additional Bonds	26,000	26,000	26,000
Renaissance at West River	44,800	44,800	44,800
Preserve at Sabal Park	4,040	3,910	4,040
Mango Terrace	13,923	14,000	14,000
Boulevard Tower 4	46,523	46,939	47,300
Millennia Portfolio	115,560	0	76,770
Uptown Sky	7,186	18,500	7,345
Belmont Heights Estates I	34,817	17,496	17,570
Fulham Terrace	0	37,000	18,500
Casa Bel Mar	16,268	0	0
Casa di Francesco	26,250	41,000	41,000

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Marquee	0	0	0
Belmont Heights Estates II	0	0	0
Canopy at West River Tower	0	0	24,750
Lake Bluetail	0	0	6,100
Zion Village	40,000	40,000	40,000
Country Oaks	62,614	31,307	31,307
Tampa 47th Street	80,000	0	0
The Loop	32,000	0	16,000
Cortaro Heights	0	0	0
Riverside	24,200		
Silver Oaks	42,000		
Cortaro Heights	0		
Robles Park Parcel D	0		
Paydown & Conversion Fees			
Uptown Sky	0	25,000	25,000
Millennia Portfolio	0	0	25,000
Belmont Heights Estates I	0	310,250	310,250
Fulham Terrace	217,353	0	217,353
Casa Bel Mar	0	131,800	131,800
Casa di Francesco	25,000	0	33,925
Belmont Heights Estates II	220,483	0	0
Canopy at West River Tower	0	0	0
Zion Village	25,000	0	0
Total Ongoing Issuer Fees	1,371,672	1,064,268	1,434,496
Total Multi-family Income	2,076,672	1,496,890	1,840,418
Single Family Program Income			
Single Family- Lender Late Fees	14,000	8,250	26,775
Single Family- Other Income	0	0	0
Single Family: Net Profit from MBS Sale	(774,783)	(367,043)	(161,626)
Mortgage Rate Buydown Fees	815,443	608,519	312,635
Total Single Family Program Income	54,660	249,726	2,955,149
TOTAL INCOME	2,521,695	2,320,473	5,186,354

EXPENSES	Budget FY 25-26	Actual FY 24-25	Budget FY 24-25
Administrative & Office			
Advertising	20,000	16,590	13,440
Bank Service Charges	9,600	7,319	9,600
Bond Allocation Fee/MF	0	0	1,000
Bond Allocation Fee/SF	1,000	0	1,000
Dues & Subscriptions	10,500	3,750	10,500
Miscellaneous	1,200	100	1,200
Office Supplies & Copying	3,600	1,797	3,600
Postage	1,200	245	1,200
Special District Fee DCA	175	175	175
Website	9,600	3,059	9,600
Total Administrative & Office	56,875	33,035	51,315
Professional Fees			
Accounting	10,800	10,800	10,800
Audit Fees	30,000	28,500	28,500
Executive Director/Administration Agreement	187,500	182,500	182,500
Financial Advisor/ED Travel Reimbursement	10,000	3,819	10,000
Legal Fees	50,000	18,000	50,000
Total Professional Fees	288,300	243,619	281,800
Travel & Education			
Board Travel (Conference & FHFC)	22,000	10,047	22,000
Conference Registration	14,000	7,655	14,000
Workshops	0	0	0
Total Travel & Education	36,000	17,702	36,000
Program Expenditures			
Met Min Rental Assistance	232,452	215,904	232,452
Met Min Case Management	51,200	51,200	51,200
Met Min Program Administration	11,623	10,795	11,623
Catholic Charities Rental Assistance	105,660	82,381	105,660
Catholic Charities Case Management	25,517	25,517	25,517
Catholic Charities Program Administration	6,108	4,269	6,108
CC Security Deposits	16,500	3,000	16,500
Camelot Security Deposits	36,000	6,701	36,000

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Camelot Rental Assistance	96,000	25,800	96,000
Camelot Apartment Application Fees	1,000	803	1,000
Camelot ILS Transition Specialist	60,910	53,894	60,910
Camelot Program Administration	6,650	1,665	5,737
Salvation Army Rental Assistance	58,680	53,301	58,680
Salvation Army Case Management	32,025	32,025	32,025
Salvation Army Program Administration	2,934	2,665	2,934
New Life Village Security Deposits	94,644	17,321	62,464
New Life Village Last Month's Rent	0	14,006	32,180
New Life Village Program Administration	4,732	1,756	4,732
THHI Security Deposits	150,000	0	150,000
THHI Last Month's Rent	100,000	0	100,000
THHI First Month's Rent	50,000	0	50,000
Other Programs	15,000	0	15,000
Sadowski Education Effort	30,000	20,000	20,000
SF Cost of Issuance & Cap I Contribution	920,000	0	920,000
Single Family Marketing	25,000	0	25,000
Total Program Expenditures	2,132,635	623,002	2,121,722
Total Expenses	2,513,810	917,358	2,490,837
Net Ordinary Income	7,885	1,343,615	174,985
Other Income			
Hillsborough Co. Reimbursement of SHIP DPA Loans	4,115,000	2,475,000	3,090,000
Total Other Income	4,115,000	2,475,000	3,090,000
NET INCOME	4,122,885	3,818,615	3,264,985